DEHAEMERS DAVID G JR

Form 4 June 28, 2006

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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response...

if no longer subject to Section 16. Form 4 or Form 5 obligations

Check this box

may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * 2. Issuer Name and Ticker or Trading DEHAEMERS DAVID G JR Symbol INERGY L P [NRGY] (First) (Middle) (Last) 3. Date of Earliest Transaction

(Zip)

(Month/Day/Year) Director 10% Owner X_ Officer (give title Other (specify 06/28/2006 below) below)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Issuer

TWO BRUSH CREEK **BOULEVARD, SUITE 200**

(Street)

(State)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

5. Relationship of Reporting Person(s) to

(Check all applicable)

EVP - Corporate Development

X Form filed by One Reporting Person Form filed by More than One Reporting Person

KANSAS CITY, MO 64112

(City)

1.Title of 2. Transaction Date 2A. Deemed 3. 4. Securities Acquired 5. Amount of 6. Ownership 7. Nature of Security (Month/Day/Year) Execution Date, if Transaction(A) or Disposed of Securities Form: Direct Indirect (Instr. 3) Code (D) Beneficially (D) or Beneficial Indirect (I) Ownership (Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5) Owned Following (Instr. 4) (Instr. 4) Reported (A) Transaction(s) or (Instr. 3 and 4) Code V Amount (D) Price

Common 06/28/2006 P 4,000 8,000 D 24.9 Units

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transacti Code (Instr. 8) | 5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 5 | ate | | tle and Amount of erlying Securities r. 3 and 4) | |
|---|---|--------------------------------------|---|---------------------------------------|---|---------------------|--------------------|-----------------|--|--|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | |
| Options - Common Units | \$ 20.125 | | | | | <u>(1)</u> | 09/14/2013 | Common Units | 50,000 | |

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

DEHAEMERS DAVID G JR TWO BRUSH CREEK BOULEVARD SUITE 200 KANSAS CITY, MO 64112

EVP - Corporate Development

Signatures

/s/ Judy Riddle (attorney-in-fact) for David G. Dehaemers, Jr.

06/28/2006

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The options under the Long Term Incentive Plan are not exercisable prior to the end of the Subordination Period for the Senior Subordinated Units of the issuer.

Remarks:

On January 12, 2004, the Common, Senior Subordinated and Junior Subordinated Units of Inergy, L.P. underwent a two-for-o Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays

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