NBC CAPITAL CORP

Form 4 May 05, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Estimated average

5. Relationship of Reporting Person(s) to

Issuer

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005

OMB APPROVAL

Form 4 or Form 5 obligations

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

NBC CAPITAL CORP [NBY]

Symbol

burden hours per response... 0.5

may continue. See Instruction

1(b).

(Print or Type Responses)

GRAHAM JAMES D

1. Name and Address of Reporting Person *

			NBC CAI	NBC CAPITAL CORP [NB 1]			(Check all applicable)			
(Last) P. O. BOX 11	(First)	(Middle)	(Month/Day	3. Date of Earliest Transaction (Month/Day/Year) 05/03/2006			title 10% Owner Other (specify below)			
	(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)			6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
STARKVILL	E, MS 3976	0			- F	Form filed by More than One Reporting Person				
(City)	(State)	(Zip)	Table l	I - Non-Derivative Securition	es Acqui	red, Disposed of	, or Beneficial	ly Owned		
1.Title of Security (Instr. 3) NBC Capital Corporation	2. Transactio (Month/Day/	Year) Exe	Deemed cution Date, if onth/Day/Year)	3. 4. Securities Ad Transaction(A) or Disposed Code (Instr. 3, 4 and (Instr. 8) (A) or Code V Amount (D)	d of (D) 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock						11,677	D			
NBC Capital Corporation Common Stock						4,144	I	By Graham Roofing 104K, FBO James D. Graham		
NBC Capital						26,978	D			

Corporation Common Stock									
NBC Capital Corporation Common Stock	05/03/2006	05/03/2006	P	7,200	A	\$ 19.5	10,200	I	By IRA
NBC Capital Corporation Common Stock	05/03/2006	05/03/2006	P	12,800	A	\$ 19.5	12,800	I	By Wife, IRA

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. orNumber of Derivativ Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	S	ate	Secur	int of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
1	Director	10% Owner	Officer	Other			
GRAHAM JAMES D							
P. O. BOX 1187	X						
STARKVILLE, MS 39760							

Signatures

James D. 05/03/2006 Graham

Reporting Owners 2

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 3