

NORTHROP GRUMMAN CORP /DE/

Form 4

May 02, 2006

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
FAZIO VIC

2. Issuer Name **and** Ticker or Trading
Symbol
NORTHROP GRUMMAN CORP
/DE/ [NOC]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

1840 CENTURY PARK EAST

(Street)

LOS ANGELES, CA 90067

(City)

(State)

(Zip)

3. Date of Earliest Transaction
(Month/Day/Year)
05/01/2006

4. If Amendment, Date Original
Filed(Month/Day/Year)

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D) Price			
Common Stock	05/01/2006		M		3,000	A \$ 38.88	6,419	D	
Common Stock	05/01/2006		M		3,000	A \$ 44.75	9,419	D	
Common Stock	05/01/2006		M		3,000	A \$ 43.98	12,419	D	
Common Stock	05/01/2006		S		1,200	D \$ 67.38	11,219	D	
Common Stock	05/01/2006		S		1,700	D \$ 67.39	9,519	D	

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Common Stock	05/01/2006	S	2,300	D	\$ 67.4	7,219	D	
Common Stock	05/01/2006	S	200	D	\$ 67.41	7,019	D	
Common Stock	05/01/2006	S	600	D	\$ 67.42	6,419	D	
Common Stock	05/01/2006	S	1,100	D	\$ 67.43	5,319	D	
Common Stock	05/01/2006	S	600	D	\$ 67.44	4,719	D	
Common Stock	05/01/2006	S	400	D	\$ 67.45	4,319	D	
Common Stock	05/01/2006	S	900	D	\$ 67.46	3,419	D	
Common Stock						6,277 ⁽¹⁾	I	See footnote. ⁽¹⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Security (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right-to-Buy)	\$ 38.88	05/01/2006		M		3,000		05/22/2000	05/22/2010	Common Stock	3,000
Stock Option (Right-to-Buy)	\$ 44.75	05/01/2006		M		3,000		05/21/2001	05/21/2011	Common Stock	3,000
Stock Option (Right-to-Buy)	\$ 43.98	05/01/2006		M		3,000		05/27/2003	05/27/2013	Common Stock	3,000

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
FAZIO VIC 1840 CENTURY PARK EAST LOS ANGELES, CA 90067	X

Signatures

Kathleen M. Salmas, Attorney-in-Fact for Vic Fazio	05/02/2006
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents shares of common stock held in a stock unit account pursuant to the 1993 Stock Plan for Non-Employee Directors.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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