

NORTHROP GRUMMAN CORP /DE/

Form 4

February 27, 2006

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
SANFORD JAMES L

2. Issuer Name **and** Ticker or Trading
Symbol
NORTHROP GRUMMAN CORP
/DE/ [NOC]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
1840 CENTURY PARK EAST
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
02/24/2006

____ Director ____ 10% Owner
____X____ Officer (give title ____ Other (specify
below) below)
Corp. VP & Treasurer

LOS ANGELES, CA 90067

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price		
Common Stock	02/24/2006		M		6,000	A	\$ 40.25	41,670 <u>(1)</u>	D
Common Stock	02/24/2006		M		5,000	A	\$ 49.57	46,670 <u>(1)</u>	D
Common Stock	02/24/2006		M		5,000	A	\$ 44.06	51,670 <u>(1)</u>	D
Common Stock	02/24/2006		M		4,100	A	\$ 39.28	55,770 <u>(1)</u>	D
Common Stock	02/24/2006		F		13,204	D	\$ 65.93	42,566 <u>(1)</u>	D

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Common Stock 02/24/2006 F 2,462 D \$ 65.93 40,104 ⁽¹⁾ D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Underlying Security (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title
Stock Option (Right-to-Buy)	\$ 40.25	02/24/2006		M	6,000	12/17/1998 12/17/2006	Common Stock
Stock Option (Right-to-Buy)	\$ 65.93	02/24/2006		A	4,497	08/24/2006 12/17/2006	Common Stock
Stock Option (Right-to-Buy)	\$ 49.57	02/24/2006		M	5,000	12/16/2000 12/16/2008	Common Stock
Stock Option (Right-to-Buy)	\$ 65.93	02/24/2006		A	4,202	08/24/2006 12/16/2008	Common Stock
Stock Option (Right-to-Buy)	\$ 44.06	02/24/2006		M	5,000	12/16/2000 12/16/2008	Common Stock
Stock Option (Right-to-Buy)	\$ 65.93	02/24/2006		A	3,933	08/24/2006 12/16/2008	Common Stock
Stock Option (Right-to-Buy)	\$ 39.28	02/24/2006		M	4,100	08/15/2002 08/15/2011	Common Stock
Stock Option (Right-to-Buy)	\$ 65.93	02/24/2006		A	3,034	08/24/2006 08/15/2011	Common Stock

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

Corp. VP & Treasurer

SANFORD JAMES L
1840 CENTURY PARK EAST
LOS ANGELES, CA 90067

Signatures

/s/ Kathleen M. Salmas, Attorney-in-fact for James L.
Sanford

02/27/2006

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Total includes 5,000 unvested Restricted Performance Stock Rights (RPSRs) granted under the 2001 Long-Term Incentive Stock Plan (LTISP) on 8/20/03, with the valuation of performance measurement period ("measurement period") ending on 12/31/06; 6,000 unvested RPSRs granted under the 2001 LTISP on 2/28/05 with the measurement period ending on 12/31/07; and 8,000 unvested RPSRs granted under the 2001 LTISP on 2/15/06 with the measurement period ending 12/31/08. Grants awarded pursuant to Rule 16b-3(d).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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