

NORTHROP GRUMMAN CORP /DE/

Form 4

February 17, 2006

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
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(Print or Type Responses)

1. Name and Address of Reporting Person *
SEYMOUR SCOTT J

2. Issuer Name **and** Ticker or Trading
Symbol
**NORTHROP GRUMMAN CORP
/DE/ [NOC]**

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
1840 CENTURY PARK EAST
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
02/15/2006

____ Director ____ 10% Owner
☒ Officer (give title below) ____ Other (specify below)
Corp.VP & Pres.Integrated Sys.

LOS ANGELES, CA 90067

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------------|---|---|--------------------------------------|---|--|--|---|
| Common Stock | 02/15/2006 | | F | V Amount (D) Price 5,490 D \$ 65.1 | 90,326 ⁽¹⁾ | D | |
| Common Stock | 02/15/2006 | | J ⁽²⁾ | 3,255 A \$ 65.1 | 93,581 ⁽¹⁾ | D | |
| Common Stock | 02/15/2006 | | A | 25,000 A \$ 65.1 | 118,581 ⁽³⁾ | D | |
| Common Stock | | | | | 1,125.22 | I | See footnote. ⁽⁴⁾ |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Underlying Se (Instr. 3 and 4) |
|---|--|---|---|--------------------------------------|--|--|---|
| | | | | Code | V (A) (D) | Date Exercisable Expiration Date | Title |
| Stock Option (Right-to-Buy) | \$ 65.1 | 02/15/2006 | | A | 50,000 | 02/15/2007 ⁽⁵⁾ 02/15/2016 | Common Stock |

Reporting Owners

| Reporting Owner Name / Address | Relationships |
|--|----------------------------------|
| | Director 10% Owner Officer Other |
| SEYMOUR SCOTT J 1840 CENTURY PARK EAST LOS ANGELES, CA 90067 | Corp.VP & Pres.Integrated Sys. |

Signatures

/s/ Kathleen M. Salmas, Attorney-in-fact for Scott J.
Seymour

02/17/2006

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Total includes 20,000 unvested Restricted Performance Stock Rights (RPSRs) granted under the 2001 Long-Term Incentive Stock Plan (LTISP) on 8/20/03, with the valuation of performance measurement period ("measurement period") ending on 12/31/06; 24,000 unvested RPSRs granted under the 2001 LTISP on 2/18/05, with the measurement period ending on 12/31/07; and 30,000 RSRs granted under the 2001 LTISP on 2/17/04 with 100% vesting on 2/17/08. Grants awarded pursuant to Rule 16b-3(d).

(2) The measurement period for this installment of Restricted Performance Stock Rights (RPSRs) ended on 12/31/05 and the payout of those shares and determination of the number of additional shares for the payout was effective 2/15/06.

(3) Total includes 20,000 unvested Restricted Performance Stock Rights (RPSRs) granted under the 2001 Long-Term Incentive Stock Plan (LTISP) on 8/20/03, with the valuation of performance measurement period ("measurement period") ending on 12/31/06; 24,000 unvested RPSRs granted under the 2001 LTISP on 2/18/05, with the measurement period ending on 12/31/07; 25,000 RPSRs granted under the 2001 LTISP on 2/15/06 with the measurement period ending 12/31/08; and 30,000 [RSRs] granted under the 2001 LTISP on 2/17/04 with 100% vesting on 2/17/08. Grants awarded pursuant to Rule 16b-3(d).

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- Held in the Northrop Grumman Savings and Investment Plan, a qualified profit sharing plan, as of January 27, 2006. Share totals with
- (4) respect to the Plan are based upon unit accounting and therefore may reflect a decrease in units attributable to an individual though no disposition occurred.
- (5) The option vests in four equal annual installments following the date of the grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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