#### Edgar Filing: FOWLER CLIFTON B - Form 4

FOWLER CLI Form 4	IFTON B									
March 08, 200	5									
FORM	4							OMB A	PPROVAL	
	UNITED ST	ATES SECUR Was				NGE CO	OMMISSION	OMB Number:	3235-0287	
Check this if no longer subject to Section 16. Form 4 or	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF							Expires: January 31, 2005 Estimated average burden hours per response 0.5		
Form 5 obligations may continue.Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 1(b).							1			
(Print or Type Re	sponses)									
1. Name and Add FOWLER CL	Symbol	Lenner					p of Reporting Person(s) to			
(Last)	(First) (Mid		3. Date of Earliest Transaction (Check				k all applicable)			
P. O. BOX 11		(Month/Day/Year) 03/04/2005				X Director 10% Owner X Officer (give title Other (specify below) below) Vice President				
	(Street)		ndment, Dat 1th/Day/Year)	e Original			6. Individual or Joi Applicable Line)	int/Group Fili	ng(Check	
STARKVILL	E, MS 39760						_X_ Form filed by O Form filed by M Person			
(City)	(State) (Zi	<sup>p)</sup> Tabl	e I - Non-De	erivative S	ecuri	ties Acqu	ired, Disposed of,	or Beneficia	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year	Code ) (Instr. 8)	4. Securi ion(A) or D (Instr. 3,	ispose 4 and (A) or	ed of (D)   5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
NBC Capital Corporation common stock			Code V	' Amount	(D)	Price	7,699.2371	Ι	By Employee Benefit Plan	
NBC Capital Corporation common stock							3,332.9937	Ι	By Employee 401K Plan	
NBC Capital Corporation common stock	03/04/2005		S	1,000	D	\$ 25	1,018.3194	D		

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NBC Capital Corporation common stock	03/04/2005	S	600	D	\$ 24.85	418.3194	D
NBC Capital Corporation common stock	03/04/2005	S	400	D	\$ 24.82	18.3194	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option Right To Buy	\$ 20.75					06/13/2002 <u>(1)</u>	06/12/2011	common stock	2,666
Employee Stock Option Right To Buy	\$ 24.11					06/13/2003 <u>(2)</u>	06/12/2012	common stock	2,666
Employee Stock Option Right To Buy	\$ 25.2					05/01/2005 <u>(3)</u>	04/30/2014	common stock	2,667

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## **Reporting Owners**

Reporting Owner Name / Add	Iress	Relationships							
	Director	10% Owner	Officer	Other					
FOWLER CLIFTON B P. O. BOX 1187 STARKVILLE, MS 39760	Х		Vice President						
Signatures									
Clifton B. Fowler	03/08/2005								
<u>**</u> Signature of Reporting Person	Date								

### **Explanation of Responses:**

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The Options vest in four equal annual installments beginning on June 13, 2002.

(2) The Options vest in four equal annual installments beginning on June 13, 2003.

(3) The Options vest in four equal annual installments beginning on May 1, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.