MALLORY LEWIS F JR

Form 4

Corporation

NBC Capital Corporation

02/03/2005

Common

Common Stock

Stock

February 04, 2	2005											
FORM	4				OMB A	PPROVAL						
	UNITED S.		ITIES AND EXCHANGE On thington, D.C. 20549	COMMISSION	OMB Number:	3235-028						
Check this if no longer subject to Section 16. Form 4 or	STATEM!	Expires: Estimated a burden hou response	ırs per									
Form 5 obligations may contin <i>See</i> Instruct 1(b).	20(h) at the Investment Company, A at at 1040											
(Print or Type Re	sponses)											
1. Name and Add MALLORY I	dress of Reporting Pe LEWIS F JR	Symbol	Name and Ticker or Trading APITAL CORP [NBY]	5. Relationship of Reporting Person(s) to Issuer								
(Last)	(First) (Mic		Earliest Transaction	(Check	all applicable	e)						
P. O. BOX 11	, ,	(Month/Da 02/03/20	ay/Year)	_X_ Director 10% Owner _X_ Officer (give title Other (specify below) Chairman of the Board and CEO								
	(Street)	4. If Amer	dment, Date Original	6. Individual or Joi	nt/Group Fili	ng(Check						
STARKVILL	E, MS 39760	Filed(Mont	h/Day/Year)	Applicable Line) _X_ Form filed by O Form filed by Mo Person								
(City)	(State) (Z	Table	I - Non-Derivative Securities Acq	uired, Disposed of,	or Beneficia	lly Owned						
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or Code V Amount (D) Price	Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)						
NBC Capital Corporation Common Stock				57,232.7554	I	By Employee Benefit Plan						
NBC Capital						By						

P

500

Employee

401K Plan

2,565.4949

A \$ 62,336

Ι

D

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NBC Capital Corporation

Corporation 2,853 D

Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

> 8. P Der Sector (Ins

 $\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Expiration Dat (Month/Day/Y	Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Employee Stock Option Right to Buy	\$ 20.75					06/13/2002	06/12/2011	common stock	33,333	
Employee Stock Option Right to Buy	\$ 24.11					06/13/2003	06/12/2012	common stock	33,333	
Employee Stock Option Right to Buy	\$ 25.2					05/01/2005	04/30/2014	common stock	33,333	

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Reporting Owners 2

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MALLORY LEWIS F JR P. O. BOX 1187 STARKVILLE, MS 39760

X

Chairman of the Board and CEO

Signatures

Lewis F. 02/04/2005 Mallory, Jr.

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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