

SMITH HAROLD B
Form 4
December 02, 2004

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
burden hours per
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person *
SMITH HAROLD B

(Last) (First) (Middle)

100 GRAINGER PARKWAY

(Street)

LAKE FOREST, IL 60045-5201

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
GRAINGER W W INC [GWW]

3. Date of Earliest Transaction
(Month/Day/Year)
12/01/2004

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify
below)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------------|---|---|--------------------------------------|--|--|--|---|
| | | | Code | V Amount (D) Price | | | |
| Common Stock | | | | | 12,540 | D | |
| Common Stock | | | | | 8,000 | I | See footnote ⁽¹⁾ |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form
displays a currently valid OMB control
number.**

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

Edgar Filing: SMITH HAROLD B - Form 4

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Pri Deriv Secur (Instr |
|---|---|---|---|---|---|--|---|------------------------------------|
| | | | | Code | V | (A) | (D) | |
| Stock Units | (2) | 12/01/2004 | | A | | 20 | (3) | (3) |
| Stock Option | \$ 37.25 | | | | | | 04/30/2000 | 04/29/2007 |
| Stock Option | \$ 51.6875 | | | | | | 04/29/2001 | 04/28/2008 |
| Stock Option | \$ 48.625 | | | | | | 04/28/1999 | 04/27/2009 |
| Stock Option | \$ 43.5 | | | | | | 04/26/2000 | 04/25/2010 |
| Stock Option | \$ 37.5 | | | | | | 04/25/2001 | 04/24/2011 |
| Stock Option | \$ 54.61 | | | | | | 04/24/2002 | 04/23/2012 |
| Stock Option | \$ 45.5 | | | | | | 04/30/2003 | 04/29/2013 |
| Stock Option | \$ 54.14 | | | | | | 04/28/2004 | 04/27/2014 |
| | | | | | | | Common Stock | 20 |
| | | | | | | | Common Stock | 2,200 |
| | | | | | | | Common Stock | 1,460 |
| | | | | | | | Common Stock | 1,860 |
| | | | | | | | Common Stock | 2,070 |
| | | | | | | | Common Stock | 2,400 |
| | | | | | | | Common Stock | 1,650 |
| | | | | | | | Common Stock | 1,980 |
| | | | | | | | Common Stock | 1,670 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| SMITH HAROLD B 100 GRAINGER PARKWAY LAKE FOREST, IL 60045-5201 | X | | | |

Signatures

L. M. Trusdell, as
attorney-in-fact

12/01/2004

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares held by a trust of which I am a co-trustee and in which I have a contingent beneficial interest.
- (2) 1-for-1
- (3) The Stock Units are expected to settle in cash following termination of service as a director.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.