Lane Raymond J. Form 4 April 27, 2012

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287

Check this box if no longer subject to Section 16. Form 4 or

Number:

January 31, Expires: 2005

Form 5 obligations STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Estimated average burden hours per response... 0.5

may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Lane Raymond J.

2. Issuer Name and Ticker or Trading Symbol

HEWLETT PACKARD CO [HPQ]

5. Relationship of Reporting Person(s) to Issuer

(Last)

(First) (Middle) 3. Date of Earliest Transaction

(Check all applicable)

C/O HEWLETT-PACKARD COMPANY, 3000 HANOVER

(Month/Day/Year) 04/25/2012

_X__ Director 10% Owner __X__ Other (specify Officer (give title below) below)

Executive Chairman

STREET

(Street)

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Filed(Month/Day/Year)

Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting

PALO ALTO, CA 94304

(City)

1. Title of

Security

(Instr. 3)

(State) (Zip) 2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5) (Instr. 8)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 5. Amount of Securities Beneficially (D) or Owned Following (Instr. 4) Reported

6. Ownership 7. Nature of Form: Direct Indirect Beneficial Ownership Indirect (I) (Instr. 4)

(Month/Day/Year)

(A) or Code V Amount (D)

(Instr. 3 and 4) Price

Common Stock

04/25/2012

6.909 M \$0 22,092 (1)

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Transaction(s)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	1 '		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and A Underlying Se (Instr. 3 and 4
	J						Date Exercisable	Expiration Date	Title
				Code V	(A)	(D)			
Restricted Stock Units	<u>(2)</u>	01/04/2012		A	290.0088 (3)		(3)	(3)	Common Stock
Restricted Stock Units	(2)	01/04/2012		A	65.6 <u>(4)</u>		<u>(4)</u>	<u>(4)</u>	Common Stock
Restricted Stock Units	(2)	04/25/2012		M		6,908.2241	<u>(4)</u>	<u>(4)</u>	Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships						
. 8	Director	10% Owner	Officer	Other			
Lane Raymond J.							
C/O HEWLETT-PACKARD COMPANY	X			Executive Chairman			
3000 HANOVER STREET	Λ			Executive Chairman			
PALO ALTO, CA 94304							

Signatures

/s/ David Ritenour as Attorney-in-Fact for Raymond J.
Lane

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The amount reported reflects a deminimus adjustment of shares due to the rounding of fractional shares.
- (2) Each restricted stock unit represents a contingent right to receive one share of HP common stock.

As previously reported, on 11/01/10 the reporting person was granted 45,000 restricted stock units ("RSUs"), 15,000 of which vested on 11/01/11, and 30,000 of which will vest on 11/01/13. Dividend equivalent rights accrue with respect to these RSUs when and as

04/27/2012

(3) dividends are paid on HP common stock. The 290.0088 dividend equivalent rights being reported reflect 135.2367 dividend equivalent rights at \$26.62 per RSU credited to the reporting person's account on 01/04/12, and 154.7721 dividend equivalent rights at \$23.26 per RSU credited to the reporting person's account on 04/04/12.

As previously reported, on 04/25/11 the reporting person was granted 6,786 restricted stock units ("RSUs"). Dividend equivalent rights accrue with respect to these RSUs when and as dividends are paid on HP common stock. The 65.6000 dividend equivalent rights being

(4) reported reflect 30.5905 dividend equivalent rights at \$26.62 per RSU credited to the reporting person's account on 01/04/12, and 35.0095 dividend equivalent rights at \$23.26 per RSU credited to the reporting person's account on 04/04/12. These RSUs cliff vested on 04/25/12, at which time the vested shares were delivered to the Reporting Person.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

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