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Dreier Ashley

Form 4	y										
May 04, 201											
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549									APPROVAL 3235-0287		
Check thi		ox									
if no long subject to Section 1 Form 4 or	6.	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES									
Form 4 or Form 5 obligations may continue. See Instruction 1(b). Form 5 obligations may continue. See Instruction Form 5 obligations Mage Comparison (Comparison (
(Print or Type R	(esponses)										
			2. Issuer Name and Ticker or Trading Symbol HEALTHEQUITY INC [HQY]					5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First) (Mi							(Check all applicable)			
(Mo			(Month/Day/Year) 05/02/2018				Director 10% Owner X Officer (give title Other (specify below) below) Executive, VP, CTO and CIO				
	ndment, Date Original th/Day/Year)				 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 						
DRAPER, U	JT 84020						Person				
(City)	(State) (Z	Zip) Tab	le I - Non-D	erivative S	Securi	ties Ace	quired, Disposed o	f, or Beneficia	lly Owned		
1.Title of Security (Instr. 3)	2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, i any (Month/Day/Year)		Code Disposed of (D)				SecuritiesHBeneficially()OwnedHFollowing()	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
2			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)				
Common Stock	05/02/2018		M <u>(1)</u>	3,000	А	\$ 14	36,189	D			
Common Stock	05/02/2018		S <u>(1)</u>	3,000	D	\$ 67	33,189	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number prof Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exer Expiration D (Month/Day,	ate	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. De Se (Ir
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option (right to buy)	\$ 14	05/02/2018		M <u>(1)</u>	3,000	(2)	07/30/2024	Common Stock	3,000	
Stock Option (right to buy)	\$ 1.5					(2)	05/09/2023	Common Stock	16,750	
Stock Option (right to buy)	\$ 24.36					(3)	03/23/2026	Common Stock	48,750	

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
Dreier Ashley C/O HEALTHEQUITY, INC. 15 W. SCENIC POINTE DR., STE. 100 DRAPER, UT 84020			Executive, VP, CTO and CIO				
Signatures							

/s/ Ashley 05/04/2018 Dreier 05/04/2018 <u>**Signature of Date</u> Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option exercises and subsequent sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on December 12, 2017

- (2) The option is immediately exercisable.
- (3) The option is immediately exercisable as to 16,250 shares. The option becomes exercisable as to the remaining 32,500 shares in two equal installments on March 23, 2019 and 2020.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.