DECKERS OUTDOOR CORP

Form 4

December 15, 2016

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

0.5

January 31, Expires: 2005

OMB APPROVAL

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obligations

may continue.

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

See Instruction 1(b).

(Print or Type Responses)

GIBBONS JOHN MERSMAN Symbol			ner Name and Ticker ERS OUTDOOF	_	5. Relationship of Reporting Person(s) to Issuer		
		[DEC		COM	(Chec	ck all applicable	e)
(Last)	(First) (N	,	3. Date of Earliest Transaction (Month/Day/Year)			e title Othe	Owner er (specify
250 CORO	MAR DRIVE	12/15/	12/15/2016			below)	
(Street) 4. If Amer			nendment, Date Origi	nal	6. Individual or Joint/Group Filing(Check		
		Filed(M	(onth/Day/Year)		Applicable Line) _X_ Form filed by	One Reporting Pe	erson
GOLETA, CA 93117			Form filed by More than One Repo			porting	
(City)	(State)	(Zip) Ta	ble I - Non-Derivati	ve Securities Ac	quired, Disposed o	of, or Beneficial	ly Owned
1.Title of	2. Transaction Date			urities Acquired	5. Amount of	6. Ownership	
Security (Month/Day/Year) Execution Date, if (Instr. 3) any		• • • • • • • • • • • • • • • • • • • •	3, 4 and 5)	Securities Beneficially	Form: Direct (D) or	Indirect Beneficial	
, , ,		(Month/Day/Year	`	-,,	Owned	Indirect (I)	Ownership
					Following	(Instr. 4)	(Instr. 4)
				(A)	Reported Transaction(s)		
			Code V Amou	or nt (D) Price	(Instr. 3 and 4)		
Common Stock	12/15/2016		A 511 (2)	` '	29,125	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D)		ate	7. Title Amoun Underly Securiti (Instr. 3	t of ying es	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr
				Code V	(Instr. 3, 4, and 5) (A) (D)	Date Exercisable	Expiration Date	Title N	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
GIBBONS JOHN MERSMAN						
250 COROMAR DRIVE	X					
GOLETA, CA 93117						

Signatures

/s/ Lisa Bereda for John Gibbons as Attorney in Fact 12/15/2016

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Quarterly shares issued pursuant to the Compensation Plan for the Company's Board of Directors.
- Pursuant to DECK's deferred stock unit plan, Mr. John Gibbons deferred receipt of the shares of common stock and received instead phantom units. Each phantom unit represents a right to receive one share of common stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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