

LYEW PETER G

Form 4

June 13, 2012

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
LYEW PETER G

(Last) (First) (Middle)

2829 TOWNSGATE ROAD, SUITE
350

(Street)

WESTLAKE VILLAGE, CA 91361

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
LTC PROPERTIES INC [LTC]

3. Date of Earliest Transaction
(Month/Day/Year)

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
X Officer (give title below) ____ Other (specify
below)

VP, Director of Taxes

6. Individual or Joint/Group Filing(Check
Applicable Line)
X Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	06/07/2012		F	Amount 15,000 (A) or (D) A	\$ 23.79	25,546	D
Common Stock	06/07/2012		S	Amount 100 (A) or (D) D	\$ 32.42	25,446	D
Common Stock	06/07/2012		S	Amount 7,187 (A) or (D) D	\$ 32.43	18,259	D
Common Stock	06/07/2012		S	Amount 123 (A) or (D) D	\$ 32.44	18,136	D
Common Stock	06/07/2012		S	Amount 723 (A) or (D) D	\$ 32.45	17,413	D

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Common Stock	06/07/2012	S	423	D	\$ 32.46	16,990	D
Common Stock	06/07/2012	S	323	D	\$ 32.47	16,667	D
Common Stock	06/07/2012	S	1,752	D	\$ 32.5	14,915	D
Common Stock	06/07/2012	S	223	D	\$ 32.51	14,692	D
Common Stock	06/07/2012	S	2,500	D	\$ 32.52	12,192	D
Common Stock	06/07/2012	S	200	D	\$ 32.53	11,992	D
Common Stock	06/07/2012	S	523	D	\$ 32.56	11,469	D
Common Stock	06/07/2012	S	200	D	\$ 32.57	11,269	D
Common Stock	06/07/2012	S	123	D	\$ 32.58	11,146	D
Common Stock	06/07/2012	S	100	D	\$ 32.59	11,046	D
Common Stock	06/07/2012	S	500	D	\$ 32.6	10,546	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. D S (I)
	\$ 23.79	06/07/2012		F	7,500	05/15/2009 05/15/2016		

Amount
or
Number
of
Shares

Stock
OptionsCommon
StockStock
Options

\$ 23.79

06/07/2012

F

7,500

05/15/2010

05/15/2017

Common
Stock

7,500

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
LYEW PETER G 2829 TOWNSGATE ROAD SUITE 350 WESTLAKE VILLAGE, CA 91361			VP, Director of Taxes	

Signatures

/s/Peter Lyew

06/13/2012

 **Signature of
 Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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