Spooner Deanna Lee Form 4/A October 28, 2011

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \* Spooner Deanna Lee

2. Issuer Name and Ticker or Trading Symbol

Issuer

CYANOTECH CORP [CYAN]

(Check all applicable)

5. Relationship of Reporting Person(s) to

(First) (Last)

(Middle)

3. Date of Earliest Transaction

(Month/Day/Year)

07/01/2011

Director 10% Owner X\_ Officer (give title Other (specify

**OMB APPROVAL** 

3235-0287

January 31,

2005

0.5

**OMB** 

Number:

Expires:

response...

Estimated average

burden hours per

below) CFO and VP Fin and Admin

73 4460 QUEEN KAAHUMANU HWY STE 102

(Street)

4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

08/31/2011

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

KAILUA KONA, HI 96740

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)

2. Transaction Date 2A. Deemed (Month/Day/Year)

Execution Date, if

(Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5) (Instr. 8)

5. Amount of Securities Beneficially Owned Following

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial Ownership (I) (Instr. 4) (Instr. 4)

(A)

Reported Transaction(s) (Instr. 3 and 4)

Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security

Conversion or Exercise

3. Transaction Date 3A. Deemed (Month/Day/Year) Execution Date, if

any

4. 5. Number Transaction of Derivative Expiration Date Code Securities

6. Date Exercisable and (Month/Day/Year)

7. Title and Amount of 8. **Underlying Securities** D (Instr. 3 and 4) Se

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(Instr. 3)	Price of Derivative Security	rivative (A) or						(				
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Common Stock Options	\$ 3.58	07/01/2011		A		8,000		<u>(1)</u>	07/01/2021	Common Stock	8,000	

## **Reporting Owners**

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
Spooner Deanna Lee			CFO and				
73 4460 QUEEN KAAHUMANU HWY STE 102			VP Fin and				
KAILUA KONA, HI 96740			Admin				

## **Signatures**

Karyn R. Okada 10/28/2011

\*\*Signature of Person Date

Reporting Person

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 800 options became exercisable on 2011-07-01, 1,600 options shall become exercisable on 2012-07-01, 2,400 options shall become exercisable on 2013-07-01, and 3,200 options shall become exercisable on 2014-07-01.

#### **Remarks:**

The original filing on August 31, 2011 was inadvertently filed as a Form 5, and should have been filed as a Form 4. This Form Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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