Hendrickson Boyd W Form 4

September 01, 2010

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

Number:

3235-0287

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January 31, 2005

0.5

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if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Last)

200

(Print or Type Responses)

1. Name and Address of Reporting Person * Hendrickson Boyd W

(First)

2. Issuer Name and Ticker or Trading

Symbol

LTC PROPERTIES INC [LTC]

3. Date of Earliest Transaction (Month/Day/Year)

31365 OAK CREST DRIVE, SUITE 08/30/2010

(Middle)

4. If Amendment, Date Original (Street)

Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

_X__ Director 10% Owner _ Other (specify Officer (give title below)

6. Individual or Joint/Group Filing(Check

Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting

WESTLAKE VILLAGE, CA 91361

(City)	(State)	(Zip) Tabl	e I - Non-I	Derivative	Secui	rities Acq	uired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Secur on(A) or D (Instr. 3.	4 and (A) or	ed of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock					()		550	I	IRA Account
Series F Preferred Stock							300	I	IRA Account
Series F Preferred Stock							4,000	D	
Common Stock	08/30/2010		S	300	D	\$ 24.54	16,700	D	
	08/30/2010		S	1,033	D		15,667	D	

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Common Stock					\$ 24.56	
Common Stock	08/30/2010	S	400	D	\$ 24.6 15,267	D
Common Stock	08/30/2010	S	100	D	\$ 24.63 15,167	D
Common Stock	08/30/2010	S	900	D	\$ 24.69 14,267	D
Common Stock	08/30/2010	S	700	D	\$ 24.7 13,567	D
Common Stock	08/30/2010	S	500	D	\$ 24.71 13,067	D
Common Stock	08/30/2010	S	900	D	\$ 24.72 12,167	D
Common Stock	08/30/2010	S	100	D	\$ 24.73 12,067	D
Common Stock	08/30/2010	S	100	D	\$ 24.75 11,967	D
Common Stock	08/30/2010	S	300	D	\$ 24.79 11,667	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. DrNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		te	7. Title and A Underlying S (Instr. 3 and	Securities	8. Pric Deriv Secur (Instr.
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Options	\$ 23.79					05/15/2008	05/15/2015	Common Stock	3,333	

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Stock Options	\$ 23.79	05/15/2009	05/15/2016	Common Stock	3,333
Stock Options	\$ 23.79	05/15/2010	05/15/2017	Common Stock	3,334

Reporting Owners

Reporting Owner Name / Address	Relationships						
• 6	Director	10% Owner	Officer	Other			
Hendrickson Boyd W 31365 OAK CREST DRIVE SUITE 200 WESTLAKE VILLAGE, CA 91361	X						

Signatures

/s/ Boyd W.
Hendrickson

**Signature of Reporting
Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).