EGGEMEYER JOHN M III

Form 4

March 13, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Check this box if no longer subject to

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005

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OMB APPROVAL

Section 16. Form 4 or Form 5 obligations may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

burden hours per response...

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1(b).

(Print or Type Responses)

1. Name and Add EGGEMEYER	*	_	2. Issuer Name and Ticker or Trading Symbol PACWEST BANCORP [PACW]	5. Relationship of Reporting Person(s) to Issuer				
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(Check all applicable)				
			(Month/Day/Year)	_X_ Director 10% Owner				
P.O. BOX 1329			03/12/2009	X Officer (give title Other (specify below) Chairman of the Board				
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check				
RANCHO SA	NTA FE, C	A 92067	Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person				

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Benef							
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securit or Dispos (Instr. 3, 4	ed of (` '	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	03/12/2009		S	15,000	D	\$ 12.4751	313,027 (1)	D	
Common Stock	03/13/2009		S	35,000	D	\$ 13.0331	278,027	D	
Common Stock							2,646	I	As Trustee
Common Stock							1,384,715	I	Castle Creek Funds (2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	isable and	7. Tit	le and	8. Price of	9.
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	orNumber	Expiration Da	ate	Amou	ınt of	Derivative	De
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Unde	rlying	Security	Se
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Secur	ities	(Instr. 5)	В
	Derivative				Securities			(Instr	. 3 and 4)		O
	Security				Acquired						Fo
					(A) or						Re
					Disposed						Tr
					of (D)						(Iı
					(Instr. 3,						
					4, and 5)						
									Amount		
									or		
						Date	Expiration	Title	Number		
						Exercisable	Date	Titic	of		
				Code V	(A) (D)				Shares		
				C040 1	(11) (D)				Dilaios		

Reporting Owners

Relationships Reporting Owner Name / Address

X

Director 10% Owner Officer Other

Chairman of the Board

EGGEMEYER JOHN M III P.O. BOX 1329

RANCHO SANTA FE, CA 92067

Signatures

John M.

Eggemeyer 03/13/2009 **Signature of Date Reporting Person

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 64,652 shares previously held by the Trustees of the PACW Deferred Compensation Plan.
 - In addition to John M. Eggemeyer, III, this form is filed by Eggemeyer Advisory Corp. ("EAC"); William J. Ruh; WJR Corp.; Castle Creek Capital LLC ("CCC"); Castle Creek Capital Partners Fund IIa, LP ("Fund IIa"); and Castle Creek Capital Partners Fund IIb, LP
- ("Fund IIb"). CCC is the sole general partner of Fund IIa and Fund IIb. Accordingly, securities owned by Fund IIa and by Fund IIb may be regarded as being beneficially owned by CCC. EAC and WJR Corp. are controlling persons of CCC. Accordingly, securities owned by CCC may be regarded as being beneficially owned by EAC and WJR Corp. Mssrs. Eggemeyer and Ruh are the sole shareholders of EAC and WJR Corp, respectively.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2

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