Erskine Richard G Form 3 October 23, 2008

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

**OMB APPROVAL** 

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES** 

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting

Person \*

Erskine Richard G

(Last)

(First)

(Middle)

(Month/Day/Year)

10/14/2008

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Ascent Solar Technologies, Inc. [ASTI]

C/O NORSK HYDRO

**PRODUKSJON** AS, DRAMMENSVEIEN 264

(Street)

Statement

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original

Filed(Month/Day/Year)

(Check all applicable)

\_X\_ Director 10% Owner Officer \_ Other (give title below) (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

\_X\_ Form filed by One Reporting Person

Form filed by More than One

Reporting Person

OSLO, Q8Â N-0240

(City) (State)

1. Title of Security

(Instr. 4)

(Zip)

2. Amount of Securities

Beneficially Owned

(Instr. 4)

3. Ownership

Table I - Non-Derivative Securities Beneficially Owned

4. Nature of Indirect Beneficial

Ownership Form: (Instr. 5)

Direct (D) or Indirect (I)

(Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially

owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and **Expiration Date** 

(Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security

Conversion or Exercise

Price of

5. Ownership Form of

Derivative

6. Nature of Indirect Beneficial Ownership (Instr. 5)

(Instr. 4)

Expiration Exercisable Date

Title

Amount or Number of Derivative Security: Security Direct (D)

## Edgar Filing: Erskine Richard G - Form 3

Shares or Indirect (I) (Instr. 5) 
Class B Warrants (Right to Buy)  $\hat{A}$   $\frac{(1)}{(1)}$  07/10/2011  $\frac{Common}{Stock}$  15,190 \$11 D  $\hat{A}$ 

# **Reporting Owners**

Reporting Owner Name / Address

Director 10% Owner Officer Other

Erskine Richard G

C/O NORSK HYDRO PRODUKSJON AS
DRAMMENSVEIEN 264

OSLO, Q8Â N-0240

# **Signatures**

Richard G.
Erskine

\*\*Signature of Reporting Person

Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The Class B Warrants are currently exercisable and may be exercised until their expiration date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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