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PACWEST BANCORP

Form 4 June 18, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL

OMB 3235-0287 Number:

January 31, Expires: 2005

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Estimated average response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940

See Instruction 1(b).

(Print or Type Responses)

	Address of Repo YER JOHN M	_	Symbol	and Ticker or Trading ANCORP [PACW]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Last)	(First)	(Middle)	3. Date of Earlies	t Transaction	(Chec	x un applicable)			
P.O. BOX	1329		(Month/Day/Year 06/16/2008	·)	below)	e title 0ther (specify below) man of the Board			
	(Street)		4. If Amendment,	Date Original	6. Individual or Jo	oint/Group Filing(Check			
RANCHO	SANTA FE,	CA 92067	Filed(Month/Day/Y	(ear)		One Reporting Person More than One Reporting			
(City)	(State)	(Zip)	Table I - No	n-Derivative Securities Acq	quired, Disposed of	f, or Beneficially Owned			
1.Title of	2. Transaction	Date 2A. Deen	ned 3.	4. Securities Acquired	5. Amount of	6. 7. Natur			

(City)	(State)	(Zip) Tab	le I - Non-l	Derivative	Secu	rities Acqu	ired, Disposed of	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securi on(A) or Do (Instr. 3,	ispose 4 and (A) or	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	06/16/2008		A	2,590	A	\$ 17.895	61,013	I (1)	Directors
Common Stock							356,336	D	
Common Stock							2,646	I	As Trustee
Common Stock							1,384,715	I	Castle Creek funds (2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transact Code (Instr. 8)	5. onNumber of Derivativ Securities Acquired		ate	Amou Under Secur	le and ant of rlying rities . 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo
	·				(A) or Disposed of (D) (Instr. 3, 4, and 5)						Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Relationships Reporting Owner Name / Address

X

Director 10% Owner Officer Other

Chairman of the Board

EGGEMEYER JOHN M III P.O. BOX 1329

RANCHO SANTA FE, CA 92067

Signatures

John M.

Eggemeyer 06/18/2008 **Signature of Date Reporting Person

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Represents the right to receive value equivalent to stated number of shares of PacWest Bancorp common stock under PacWest's **(1)** Directors Deferred Compensation Plan settlable in shares of PacWest common stock.

In addition to John M. Eggemeyer, III, this form is filed by Eggemeyer Advisory Corp. ("EAC"); William J. Ruh; WJR Corp.; Castle Creek Capital, LLC; Castle Creek Capital Partners Fund I, LP; Castle Creek Capital Partners Fund IIa, LP; and Castle Creek Capital Partners Fund IIb, LP (the "Castle Creek Funds"). Castle Creek Capital, LLC is the sole general partner of the

(2) Castle Creek Funds. Accordingly, securities owned by Fund I, Fund IIa and Fund IIb may be regarded as being beneficially owned by Castle Creek Capital, LLC. EAC and WJR Corp. are controlling persons of Castle Creek Capital, LLC. Accordingly, securities owned by Castle Creek Capital, LLC may be regarded as being beneficially owned by Eggemeyer Advisory Corp. and WJR Corp. Mssrs Eggemeyer and Ruh are the sole shareholders of EAC and WJR Corp, respectively.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

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