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FIRST COMMUNITY BANCORP/CA/

Form 4

January 31, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005

0.5

OMB APPROVAL

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

Estimated average burden hours per response...

See Instruction

1(b).

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Add BLAKE CHR	*	_	2. Issuer Name and Ticker or Trading Symbol FIRST COMMUNITY BANCORP /CA/ [FCBP]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
(Last) 401 WEST "A	(First) A" STREET	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 01/29/2007	Director 10% OwnerX_ Officer (give title Other (specify below) Subsid Pres, E. Region, PWNB
SAN DIEGO,	(Street) CA 92101		4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Acc	quired, Disposed of, or Beneficially Owned

(City)	(State)	(Zip) Tab	ole I - Non-	Derivativ	e Secu	rities A	Acquired, Dispos	sed of, or Beno	eficially Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securi onAcquired Disposed (Instr. 3,	l (A) o l of (D))	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	01/29/2007		M	5,000	A	\$0	35,927	D	
Common Stock							4,833 (1)	I	By the Trustees of the FCBP Deferred Compensation Plan
Common Stock							55	I	By IRA
Common Stock							222	I	By Spouse's IRA

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4. 5. Number		6. Date Exercisable and		7. Title and Amount of	
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	onof Derivative	Expiration D	Expiration Date Underlying		Securities
Security	or Exercise		any	Code	Securities	(Month/Day	/Year)	(Instr. 3 and	4)
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acquired				
	Derivative				(A) or				
	Security				Disposed of				
					(D)				
					(Instr. 3, 4,				
					and 5)				
				C-1- V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of
				Code V	(A) (D)				Shares
Common Stock	<u>(2)</u>	01/29/2007		M	5,000	(3)	07/27/2010	Common Stock	5,000

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

BLAKE CHRISTOPHER D 401 WEST "A" STREET SAN DIEGO, CA 92101

Subsid Pres, E. Region, PWNB

Signatures

/s/ Christopher D. 01/31/2007 Blake

**Signature of Reporting Date

Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents the right to receive value equivalent to 4,833 shares of First Community Bancorp common stock under First Community's Directors Deferred Compensation Plan settleable in shares of First Community common stock.
- (2) Peformance stock converts 1 for 1 into shares of Issuer common stock upon vesting.
- The performance stock provides for vesting upon the Issuer achieving certain financial targets as set forth in an agreement with the Reporting Person.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

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