Edgar Filing: Hill Michael Douglass - Form 4

Hill Michael	Douglass										
Form 4 October 10, 2	2006										
	FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549								ОМВ	PPROVAL 3235-0287	
Washington, D.C. 20Check this boxif no longersubject toSection 16.Form 4 orForm 5obligationsmay continue.See Instruction1(b).						EFICIAL OWNERSHIP OF ES Expires: ^{Ja} Estimated avera burden hours por response Company Act of 1935 or Section					
(Print or Type I	Responses)										
Hill Michael Douglass Symbo			Symbol	suer Name and Ticker or Trading ol FICIENT INC [PRFT]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Check								
	PITAL OF TEX LDING 3, SUIT		(Month/D 10/10/20	-				below)	e title 10% below) P; Former CFO	6 Owner ner (specify	
				endment, Date Original nth/Day/Year)				 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person 			
AUSTIN, T	X 78746								More than One Ro		
(City)	(State)	(Zip)	Table	e I - Non-D	erivative s	Securi	ities Acc	quired, Disposed o	f, or Beneficial	lly Owned	
1.Title of Security (Instr. 3)	any		emed on Date, if /Day/Year)	3. Transactic Code (Instr. 8)	 4. Securities Acquired ction(A) or Disposed of (D) 8) (Instr. 3, 4 and 5) (A) 			Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code V	Amount	or (D)	Price	(Instr. 3 and 4)			
Common Stock	10/10/2006			М	4,000	А	\$3	15,236	D		
Common Stock	10/10/2006			S	4,000 (1)	D	\$ 16.9	11,236	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option	\$ 3	10/10/2006		М	4,000	02/16/2005(2)	01/21/2014	Common Stock	4,000

Reporting Owners

H 1

B A S

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
Hill Michael Douglass 120 S. CAPITAL OF TEXAS HWY BUILDING 3, SUITE 220 AUSTIN, TX 78746				VP; Former CFO			
Signatures							

Michael D. Hill 10/10/2006

<u>**</u>Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares sold pursuant to Rule 10b5-1 Trading Plan adopted by the reporting person on September 15, 2006.
- (2) $\frac{1/4}{12}$ of the option grant is exercisable on Date Exercisable in the table above and the remainder is exercisable ratably over the subsequent 12 quarters.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.