LTC PROPERTIES INC

Form 4 July 27, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer

if no longer subject to Section 16. Form 4 or Form 5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

obligations may continue. *See* Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

(Last)

1. Name and Address of Reporting Person * DIMITRIADIS ANDRE C

2. Issuer Name **and** Ticker or Trading

Symbol LTC PROPERTIES INC [LTC]

3. Date of Earliest Transaction

(Month/Day/Year) 07/25/2006

31365 OAK CREST DRIVE, SUITE 07/25/2006 200

(First)

(Street) 4. If Amendment, Date Original Filed(Month/Day/Year)

(Middle)

5. Relationship of Reporting Person(s) to Issuer

OMB APPROVAL

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

Estimated average

burden hours per

(Check all applicable)

X Director _____ 10% Owner _X_ Officer (give title _____ Other (specify below)

Chairman & CEO

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting Person ___ Form filed by More than One Reporting

Person

WESTLAKE VILLAGE, CA 91361

| (City) | (State) | (Zip) Tabl | e I - Non-D | erivative) | Secur | ities Acq | uired, Disposed o | f, or Beneficial | ly Owned |
|--------------------------------------|---|------------|--|------------|-----------|--|--|---|----------|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | | 3. Transactio Code (Instr. 8) | . 8) (A) | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | Code V | Amount | or (D) | Price | (Instr. 3 and 4) | | |
| Common Stock | 07/25/2006 | | S | 1,000 | D | \$ 21.85 | 787,120 | D | |
| Common Stock | 07/25/2006 | | S | 1,300 | D | \$ 21.87 | 785,820 | D | |
| Common Stock | 07/25/2006 | | S | 700 | D | \$ 21.88 | 785,120 | D | |
| Common Stock | 07/25/2006 | | S | 1,600 | D | \$ 21.9 | 783,520 | D | |
| Common Stock | 07/25/2006 | | S | 400 | D | \$ 21.93 | 783,120 | D | |

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| Common Stock | 07/26/2006 | S | 400 | D | \$ 21.48 | 782,720 | D |
|-----------------|------------|---|-------|---|-------------|---------|---|
| Common Stock | 07/26/2006 | S | 400 | D | \$ 21.49 | 782,320 | D |
| Common Stock | 07/26/2006 | S | 100 | D | \$ 21.5 | 782,220 | D |
| Common Stock | 07/26/2006 | S | 800 | D | \$ 21.6 | 781,420 | D |
| Common Stock | 07/26/2006 | S | 100 | D | \$ 21.61 | 781,320 | D |
| Common Stock | 07/26/2006 | S | 200 | D | \$ 21.63 | 781,120 | D |
| Common Stock | 07/26/2006 | S | 1,800 | D | \$ 21.8 | 779,320 | D |
| Common Stock | 07/26/2006 | S | 200 | D | \$ 21.9 | 779,120 | D |
| Common Stock | 07/26/2006 | S | 1,000 | D | \$ 21.95 | 778,120 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of | 2. | 3. Transaction Date | 3A. Deemed | 4. | | 5. | 6. Date Exerc | cisable and | 7. Tit | le and | 8. Price of | |
|-------------|-------------|---------------------|--------------------|-----------|------|------------|---------------|-------------|--------|------------|-------------|--|
| Derivative | Conversion | (Month/Day/Year) | Execution Date, if | Transa | ctio | rNumber | Expiration D | ate | Amou | int of | Derivative | |
| Security | or Exercise | | any | Code | | of | (Month/Day/ | Year) | Unde | rlying | Security | |
| (Instr. 3) | Price of | | (Month/Day/Year) | (Instr. 8 | 8) | Derivative | • | | Secur | ities | (Instr. 5) | |
| | Derivative | | | | | Securities | | | (Instr | . 3 and 4) | | |
| | Security | | | | | Acquired | | | | | | |
| | _ | | | | | (A) or | | | | | | |
| | | | | | | Disposed | | | | | | |
| | | | | | | of (D) | | | | | | |
| | | | | | | (Instr. 3, | | | | | | |
| | | | | | | 4, and 5) | | | | | | |
| | | | | | | , | | | | | | |
| | | | | | | | | | | Amount | | |
| | | | | | | | Date | Expiration | | or | | |
| | | | | | | | Exercisable | Date | Title | Number | | |
| | | | | | | | Lacicionole | Duic | | of | | |
| | | | | Code | V | (A) (D) | | | | Shares | | |

9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | | |
|---|---------------|-----------|-------------------|-------|--|--|--|--|
| | Director | 10% Owner | Officer | Other | | | | |
| DIMITRIADIS ANDRE C 31365 OAK CREST DRIVE SUITE 200 WESTLAKE VILLAGE, CA 91361 | X | | Chairman & CEO | | | | | |

Signatures

/s/ Andre C

Dimitriadis 07/27/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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