LTC PROPERTIES INC

Form 4 May 31, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. See Instruction

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * DIMITRIADIS ANDRE C			2. Issuer Name and Ticker or Trading Symbol LTC PROPERTIES INC [LTC]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(Check an approact)		
31365 OAK 9	CREST DR	RIVE, SUITE	(Month/Day/Year) 05/30/2006	_X_ Director 10% Owner _X_ Officer (give title Other (specify below) Chairman & CEO		
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
WESTLAKE	E VILLAGE	E, CA 91361	Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		

(City)	(State)	(Zip) Table	e I - Non-D	erivative	Secur	ities Acq	uired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	on(A) or D	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		
Common Stock	05/30/2006		S	1,000	D	\$ 21	867,120	D	
Common Stock	05/30/2006		S	400	D	\$ 21.05	866,720	D	
Common Stock	05/30/2006		S	100	D	\$ 21.08	866,620	D	
Common Stock	05/30/2006		S	500	D	\$ 21.09	866,120	D	
Common Stock	05/30/2006		S	1,000	D	\$ 21.1	865,120	D	

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Common Stock	05/30/2006	S	200	D	\$ 21.2	864,920	D
Common Stock	05/30/2006	S	300	D	\$ 21.21	864,620	D
Common Stock	05/30/2006	S	500	D	\$ 21.27	864,120	D
Common Stock	05/30/2006	S	200	D	\$ 21.28	863,920	D
Common Stock	05/30/2006	S	800	D	\$ 21.29	863,120	D
Common Stock	05/31/2006	S	1,900	D	\$ 21.4	861,220	D
Common Stock	05/31/2006	S	100	D	\$ 21.46	861,120	D
Common Stock	05/31/2006	S	3,000	D	\$ 21.5	858,120	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Under	unt of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			

Reporting Owners 2

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Chairman

& CEO

DIMITRIADIS ANDRE C
31365 OAK CREST DRIVE
SUITE 200
WESTLAKE VILLAGE, CA 91361

Signatures

/s/ Andre C

Dimitriadis 05/31/2006

**Signature of Reporting Date

Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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