Edgar Filing: BERGES DAVID E - Form 4

BERGES DA Form 4 January 10, 2												
FORM 4 UNITED STATES SECURITIES AND EXCHANCE COMMISSION								OMB AF	OMB APPROVAL			
	UNITED	STATES SI		TIES Al nington, 1			NGE C	OMMISSION	OMB Number:	3235-0287		
Check th if no long subject to Section 1 Form 4 o	ger STATEN 6. r	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP SECURITIES							Lanuary 31 Expires: 200! Estimated average burden hours per response 0.!			
Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940												
(Print or Type I	Responses)											
BERGES DAVID E Symbol				ner Name and Ticker or Trading CEL CORP /DE/ [HXL]				5. Relationship of Reporting Person(s) to Issuer				
(Lost)	(First)				-			(Chec	ck all applicable)			
			Ionth/Da	te of Earliest Transaction th/Day/Year) 6/2006				X Director 10% Owner X Officer (give title Other (specify below) Chairman, CEO & President				
					endment, Date Original				6. Individual or Joint/Group Filing(Check			
STAMFOR	D, CT 06901	F1	ied(Monti	h/Day/Year)				Applicable Line) _X_ Form filed by C Form filed by M Person	One Reporting Pe fore than One Re			
(City)	(State)	(Zip)	Table	I - Non-Do	erivative S	ecurit	ties Acq	uired, Disposed of	, or Beneficial	ly Owned		
1.Title of Security (Instr. 3)	Security (Month/Day/Year) Execution Date, if			3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)				Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)			
				Code V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)				
Common Stock (1)	01/06/2006			М	55,420	А	\$0	225,974	D			
Common Stock (2)	01/06/2006			F	17,715	D	\$ 19.4	208,259	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Restricted Stock Units (3)	<u>(4)</u>	01/06/2006		М	30,420	01/06/2006	01/06/2006	Common Stock	30,420
Restricted Stock Units (3)	<u>(4)</u>	01/06/2006		М	13,249	01/06/2006	01/06/2007	Common Stock	13,249
Restricted Stock Units (3)	<u>(4)</u>	01/06/2006		М	11,751	01/06/2006	01/06/2008	Common Stock	11,751

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
BERGES DAVID E HEXCEL CORPORATION 281 TRESSER BLVD. STAMFORD, CT 06901	Х		Chairman, CEO & President				
Signatures							
/s/David E. Berges by Seth L. Attorney-in-fact	Kaplan,		01/10/2006				
<u>**</u> Signature of Reporting	Person		Date				

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The Common Stock was acquired upon the conversion of Restricted Stock Units ("RSUs") in accordance with the terms of the underlying (1)agreement. The RSUs were granted in a transaction exempt from under Rule 16b.

- (2) The Common Stock was withheld as payment of tax withholding required upon conversion of RSUs.
- These RSUs were granted in a transaction exempt under Rule 16b. Upon vesting, RSUs are converted into an equivalent number of shares (3) of Common Stock that are distributed to the grantee.

(4)

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RSUs granted in a transaction exempt under Rule 16b. The RSUs vest and convert into an equivalent number of shares of Common Stock in equal installments on the first three anniversaries from the grant date. Vesting of the RSUs is also subject to certain acceleration and termination provisions.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.