Edgar Filing: BIMINI MORTGAGE MANAGEMENT INC - Form 4

Form 4	RTGAGE MANA	AGEMEN	NT INC								
May 18, 2005 FORM 4 Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. <i>See</i> Instruction 1(b). Multed States Securities AND EXCHANGE COMMISSION Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940							Number: 3235-0287 Number: January 31 Expires: 2005 Estimated average burden hours per response 0.5				
(Print or Type R 1. Name and Ad Luedke Amb	ddress of Reporting I	Person <u>*</u>	Symbol BIMINI	Name and MORTG GEMENT	AGE		-	5. Relationship o Issuer (Che	of Reporting Per ock all applicable		
(Last) (First) (Middle) 3. Date of (Month/Da C/O BIMINI MORTGAGE 01/26/20 MANAGEMENT, INC, 3305 FLAMINGO DRVE				-				Director 10% Owner X Officer (give title Other (specify below) Treasurer			
				endment, Date Original onth/Day/Year)				 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person 			
(City)	(State)	(Zip)	Table	e I - Non-De	erivative S	Securi	ties Ac	quired, Disposed (of, or Beneficial	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Data (Month/Day/Year)	Executio any	med n Date, if Day/Year)	3. Transactic Code (Instr. 8) Code V	Disposed (Instr. 3,	l (A) c l of (D))	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Class A Common Stock	01/26/2005			А	5,004	A	<u>(1)</u>	5,004	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Edgar Filing: BIMINI MORTGAGE MANAGEMENT INC - Form 4

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Amou Unde Secur	le and unt of rlying rities : 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address		Relationships					
		Director	10% Owner	Officer	Other		
Luedke Amber K C/O BIMINI MORTGAGE 3305 FLAMINGO DRVE VERO BEACH, FL 32963	MANAGEMENT, INC			Treasurer			
Signatures							
s/ Amber K. Luedke	05/18/2005						

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- This acquisition of Class A Common Stock represents phantom stock that has been granted and no cash or other consideration was paid (1)for such stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.