RI INVESTMENT MANAGEMENT HOLDINGS INC

Form SC 13G February 14, 2003

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549
SCHEDULE 13G

Under the Securities Exchange Act of 1934

SMTC Corporation
(Amendment to Schedule 13G Filed on February 14, 2002)
(Name of Issuer)

Common Stock (Title of Class of Securities)

832682108 (CUSIP Number)

December 31, 2002 (Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

[X] Rule 13d-1(b)
[] Rule 13d-1(c)
[] Rule 13d-1(d)

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 832682108 13G Page 2 of 8 Pages

1. NAME OF REPORTING PERSON
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

RT Investment Management Holdings Inc.

(a) [_]

(b) [_]

3.	SEC USE (YLINC						
4.	CITIZENSHIP OR PLACE OF ORGANIZATION The jurisdiction of organization is Canada (federally incorporated company)							
		5.	SOLE VOTI	NG POWER				
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH			N/A					
		6.	SHARED VOTING POWER					
			N/A					
		7.	SOLE DISPOSITIVE POWER					
			N/A					
		8.	SHARED DISPOSITIVE POWER					
		N/A						
9.	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON							
	N/A							
10.	CHECK BOX	X IF	THE AGGREG	GATE AMOUN	NT IN ROW ((9) EXCLUDES	CERTAIN SI	HARES*
11.	PERCENT (OF CL	ASS REPRES	SENTED BY	AMOUNT IN	ROW 9		
	N/A							
12.	. TYPE OF REPORTING PERSON* Foreign Parent Holding Company which received SEC no-action relief to file on Schedule 13G as a "Qualified Institutional Investor"							
			*SEE IN	ISTRUCTION	NS BEFORE F	FILLING OUT!		
CUSI	P No.	8326	582108		13G		Page 3 (of 8 Pages
1.	NAME OF REPORTING PERSON S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON							
	Royal Mutual Funds Inc.							
2.	CHECK THI	E APP	PROPRIATE B	BOX IF A M	MEMBER OF F	A GROUP*	(a) (b)	
3.	SEC USE ONLY							
4.	CITIZENS	HIP C	OR PLACE OF	ORGANI <i>7.</i>	ATION			
		_						

The jurisdiction of organization is Canada (federally incorporated company)

5. SOLE VOTING POWER N/A NUMBER OF SHARES SHARED VOTING POWER BENEFICIALLY OWNED BY EACH N/A REPORTING 7. SOLE DISPOSITIVE POWER PERSON WITH N/A SHARED DISPOSITIVE POWER 8. N/A

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

N/A

10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*

[_]

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

N/A

12. TYPE OF REPORTING PERSON*

Foreign Investment Adviser which received SEC no-action relief to file on Schedule 13G as a "Qualified Institutional Investor"

*SEE INSTRUCTIONS BEFORE FILLING OUT!

Item 1(b) Address of Issuer's Principal Executive Offices:

SMTC Corp. 635 Hood Rd. Markham, Ontario Canada L3R 4N6 (905) 479-1810

Item 2(a) Name of Person Filing:

- 1. RT Investment Management Holdings Inc. ("RTIM")
- 2. Royal Mutual Funds Inc. ("RMFI")
- Item 2(b) Address of Principal Business Office or, if None, Residence:
 - RT Investment Management Holdings Inc. Royal Trust Tower, P.O. Box 97 77 King Street West, Suite 3900

Toronto, Ontario M5K 1G8

- Royal Mutual Funds Inc.
 Royal Trust Tower, P.O. Box 7500, Station A
 77 King Street West
 Toronto, Ontario M5W 1P9

- Item 3. If this statement is filed pursuant to Rules 240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:
 - RT Investment Management Holdings Inc. was previously a Foreign Parent Holding Company which received SEC no-action relief to file on Schedule 13G as a Qualified Instutitional Investor. RT Investment Management Holdings Inc. was dissolved in 2002.
 - Royal Mutual Funds Inc. is a Foreign Investment
 Adviser which received SEC no-action relief to file on
 Schedule 13G as a Qualified Instutitional
 Investor.
- Item 4. Ownership.
 - (a) Amount beneficially owned:
 - 1. RTIM N/A
 - 2. RMFI N/A
 - (b) Percent of class:
 - 1. RTIM N/A
 - 2. RMFI N/A
 - (c) Number of shares as to which such person has:
 - (I) Sole power to vote or to direct the vote

N/A

- (ii) Shared power to vote or to direct the vote
 - 1. RTIM N/A
 - 2. RMFI N/A
- (iii) Sole power to dispose or to direct the disposition of

N/A

(iv) Shared power to dispose or to direct the disposition of

- 1. RTIM N/A
- 2. RMFI N/A

Item 5. Ownership of Five Percent or Less of a Class.

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following |X|.

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

N/A

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company.

N/A

Item 8. Identification and Classification of Members of the Group.

N/A

Item 9. Notice of Dissolution of Group.

N/A

Item 10. Certification.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of and do not have the effect of changing or influencing the control of the issuer of such securities and were not acquired and are not held in connection with or as a participant in any transaction having such purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, ${\tt I}$ certify that the information set forth in this statement is true, complete and correct.

February 14, 2003 -----(Date)

/s/ M. George Lewis
-----(Signature)

M. George Lewis / Authorized Signatory,
RT Investment Management
Holdings Inc.
-----(Name/Title)

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

February 14, 2003
-----(Date)

/s/ Russell Purre -----(Signature)

Russell Purre/ Sr. Manager Risk
Royal Mutual Funds Inc.
----(Name/Title)