DEWEY ELECTRONICS CORP Form SC 13D December 23, 2005

SECURITIES AND EXCHANGE COMMISSION WASHINGTON, DC 20549

SCHEDULE 13D (RULE 13D-101)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO RULE 13D-1(A) AND AMENDMENTS THERETO FILED PURSUANT TO RULE 13D-2(A)

Dewy Electronics Corp.

(Name of Issuer)

Common Stock (Title of Class of Securities)

252063102

(CUSIP Number)

Paul D. Sonkin
Hummingbird Management, LLC
460 Park Avenue, 12th Floor
New York, New York 10022

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

December 22, 2005

(Date of Event Which Requires Filing of This Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of Rule 13d-1(e), 13d-1(f) or 13d-1(g), check the following box $/_/$.

Note. Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See Rule 13d-7 (b) for other parties to whom copies are to be sent.

¹ The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the

Notes). CUSIP No. 252063102 13D Page 2 of 15 Pages ______ NAME OF REPORTING PERSONS S.S. OR I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY) Hummingbird Management, LLC IRS No. 13-4082842 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) / / SEC USE ONLY SOURCE OF FUNDS ______ CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR 2(e) CITIZENSHIP OR PLACE OF ORGANIZATION DELAWARE ______ NUMBER OF 7 SOLE VOTING POWER SHARES BENEFICIALLY 109,863 OWNED BY EACH REPORTING PERSON WITH 8 SHARED VOTING POWER -0-9 SOLE DISPOSITIVE POWER 109,863 _____ 10 SHARED DISPOSITIVE POWER -0-11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN 13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

| | 8. | 1% | | |
|---|---------------------|---|--------------------|--|
| 14 | TYPE OF | REPORTING PERSON* | | |
| | 00 | | | |
| | | | | |
| CUSIP No. 252 | 063102 | | | |
| | | | | |
| 1 | | REPORTING PERSONS S.S. OR DENTIFICATION NOS. OF ABOVE PERSONS (EN | FITIES ONLY) | |
| | | Paul D. Sonkin | | |
| 2 | CHECK TH | E APPROPRIATE BOX IF A MEMBER OF A GROUP | (a) / / (b) /X/ | |
| 3 | SEC USE ONLY | | | |
| 4 | SOURCE OF FUNDS OO | | | |
| 5 | | X IF DISCLOSURE OF LEGAL PROCEEDINGS IS TO ITEM 2(d) OR 2(e) | REQUIRED / / | |
| 6 | CITIZENS | HIP OR PLACE OF ORGANIZATION | | |
| | UN | ITED STATES | | |
| NUMBER OF | 7 | SOLE VOTING POWER | | |
| SHARES BENEFICIALLY OWNED BY EACH REPORTING | | 109,863 | | |
| PERSON WITH | 8 | SHARED VOTING POWER | | |
| | | -0- | | |
| | 9 | SOLE DISPOSITIVE POWER | | |
| | | 109,863 | | |
| | 10 | SHARED DISPOSITIVE POWER | | |
| | | -0- | | |
| 11 | AGGREGAT: PERSON | E AMOUNT BENEFICIALLY OWNED BY EACH REPO | ORTING | |

109,863

| 12 | CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES* / / | | |
|--|--|---|--------------------|
| 13 | PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) | | |
| 14 | TYPE OF | REPORTING PERSON | |
| | 00 | | |
| CUSIP No. 2520 | 063102 | 13D Page 4 of | 15 Pages |
| 1 | | ====================================== | Y) |
| | | Hummingbird Capital, LLC | |
| 2 | СНЕСК ТН | E APPROPRIATE BOX IF A MEMBER OF A GROUP* | (a) / / (b) /X/ |
| 3 | SEC USE ONLY | | |
| 4 | SOURCE OF FUNDS OO | | |
| 5 | CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR 2(e) / | | / / |
| 6 | CITIZENS | HIP OR PLACE OF ORGANIZATION | |
| | DE | LAWARE | |
| NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING | 7 | SOLE VOTING POWER 109,863 | |
| PERSON WITH | | SHARED VOTING POWER | |
| | | -0- | |
| | 9 | SOLE DISPOSITIVE POWER | |
| | | 109,863 | |
| | 10 | SHARED DISPOSITIVE POWER | |

| | -0- | | |
|--|---|--------------------|--|
| 11 | AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON | | |
| | 109,863 | | |
| 12 | CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES SHARES / | | |
| 13 | PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) | | |
| | 8.1% | | |
| 14 | TYPE OF REPORTING PERSON | | |
| | 00 | | |
| ========= | | ======= | |
| | | | |
| CUSIP No. 2520 | 063102 | f 15 Pages | |
| | | | |
| | | | |
| 1 | NAME OF REPORTING PERSONS S.S. OR | ======= | |
| | I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY) | | |
| | | | |
| | Hummingbird Value Fund, L.P. | | |
| 2 | Hummingbird Value Fund, L.P. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* | (a) / / (b) /X/ | |
| 2 3 | | | |
| 3 | CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* SEC USE ONLY | | |
| | CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* | | |
| 3 4 5 | CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* SEC USE ONLY SOURCE OF FUNDS WC CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRE PURSUANT TO ITEM 2(d) OR 2(e) | (b) /X/ | |
| 3 4 5 | CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* SEC USE ONLY SOURCE OF FUNDS WC CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRE | (b) /X/ | |
| 3 4 5 | CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* SEC USE ONLY SOURCE OF FUNDS WC CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRE PURSUANT TO ITEM 2 (d) OR 2 (e) CITIZENSHIP OR PLACE OF ORGANIZATION DELAWARE | (b) /X/ | |
| 3 | CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* SEC USE ONLY SOURCE OF FUNDS WC CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRE PURSUANT TO ITEM 2 (d) OR 2 (e) CITIZENSHIP OR PLACE OF ORGANIZATION DELAWARE | (b) /X/ | |
| 3 4 5 NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING | CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* SEC USE ONLY SOURCE OF FUNDS WC CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRE PURSUANT TO ITEM 2(d) OR 2(e) CITIZENSHIP OR PLACE OF ORGANIZATION DELAWARE 7 SOLE VOTING POWER 38,763 | (b) /X/ | |
| 3 4 5 NUMBER OF SHARES BENEFICIALLY OWNED BY EACH | CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* SEC USE ONLY SOURCE OF FUNDS WC CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRE PURSUANT TO ITEM 2 (d) OR 2 (e) CITIZENSHIP OR PLACE OF ORGANIZATION DELAWARE 7 SOLE VOTING POWER | (b) /X/ | |
| 3 4 5 NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING | CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* SEC USE ONLY SOURCE OF FUNDS WC CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRE PURSUANT TO ITEM 2(d) OR 2(e) CITIZENSHIP OR PLACE OF ORGANIZATION DELAWARE 7 SOLE VOTING POWER 38,763 | (b) /X/ | |

| | 38,763 | |
|--------------------------------------|--|--------------------|
| | 10 SHARED DISPOSITIVE POWER | |
| | -0- | |
| 11 | AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON | |
| | 38,763 | |
| 12 | CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CESTARES | RTAIN |
| 13 | PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) | |
| 14 | TYPE OF REPORTING PERSON | |
| | LP | |
| | NAME OF REPORTING PERSONS S.S. OR | |
| ī | I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONL | Y) |
| | Hummingbird Microcap Value Fund, L.P. | |
| 2 | CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* | (a) / / (b) /X/ |
| 3 | SEC USE ONLY | |
| 4 | SOURCE OF FUNDS WC | |
| 5 | CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR 2(e) | |
| 6 | CITIZENSHIP OR PLACE OF ORGANIZATION | |
| | DELAWARE | |
| NUMBER OF SHARES | 7 SOLE VOTING POWER | |
| BENEFICIALLY OWNED BY EACH REPORTING | 27,400 | |

| PERSON WITH | | |
|---------------------------------------|---|------------------------|
| | 8 SHARED VOTING POWER | |
| | -0- | |
| | 9 SOLE DISPOSITIVE POWER | |
| | 27,400 | |
| | 10 SHARED DISPOSITIVE POWER | |
| | -0- | |
| 11 | AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON | |
| | 410,0060 | |
| 12 | CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES SHARES* | CERTAIN / / |
| 13 | PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) | |
| | 2.0% | |
| 14 | TYPE OF REPORTING PERSON | |
| | LP | |
| | | |
| | | |
| CUSIP No. 252 | | of 15 Pages |
| | | |
| | D63102 13D Page 7 (| |
| | D63102 13D Page 7 0 NAME OF REPORTING PERSONS S.S. OR I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES OF TARSIET NANOCAP Value Fund, L.P. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* | |
| 2 | NAME OF REPORTING PERSONS S.S. OR I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES OF The Company of the Company of the Check the appropriate box if a member of a group* SEC USE ONLY | ONLY)(a) / / |
| 2 | D63102 13D Page 7 (NAME OF REPORTING PERSONS S.S. OR I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES (Tarsier Nanocap Value Fund, L.P. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* | ONLY)(a) / / |
| 2 3 | NAME OF REPORTING PERSONS S.S. OR I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES OF TARSIER NANOCAP Value Fund, L.P. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* SEC USE ONLY SOURCE OF FUNDS WC CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR 2(e) | ONLY) (a) / / (b) /X/ |
| 2 3 | NAME OF REPORTING PERSONS S.S. OR I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES OF TARSIER NANOCAP Value Fund, L.P. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* SEC USE ONLY SOURCE OF FUNDS WC CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED. | ONLY) (a) / / (b) /X/ |
| 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 | NAME OF REPORTING PERSONS S.S. OR I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES OF TARSIER NANOCAP Value Fund, L.P. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* SEC USE ONLY SOURCE OF FUNDS WC CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR 2(e) CITIZENSHIP OR PLACE OF ORGANIZATION DELAWARE | ONLY) (a) / / (b) /X/ |
| 1 2 3 3 4 5 6 NUMBER OF SHARES | NAME OF REPORTING PERSONS S.S. OR I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES OF THE APPROPRIATE BOX IF A MEMBER OF A GROUP* SEC USE ONLY SOURCE OF FUNDS WC CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRD PURSUANT TO ITEM 2 (d) OR 2 (e) CITIZENSHIP OR PLACE OF ORGANIZATION DELAWARE 7 SOLE VOTING POWER | ONLY) (a) / / (b) /X/ |
| 1 2 3 3 4 5 6 NUMBER OF | D63102 13D Page 7 0 NAME OF REPORTING PERSONS S.S. OR I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES OF THE PROPERTY OF THE PROPERTY OF A GROUP* CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* SEC USE ONLY SOURCE OF FUNDS WC CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR 2(e) CITIZENSHIP OR PLACE OF ORGANIZATION DELAWARE | ONLY) (a) / / (b) /X/ |

| PERSON W | TTH |
|-----------|--|
| I BIOON W | 8 SHARED VOTING POWER |
| | -0- |
| | 9 SOLE DISPOSITIVE POWER |
| | 43,700 |
| | 10 SHARED DISPOSITIVE POWER |
| | -0- |
| 11 | AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON |
| | 43,700 |
| 12 | CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES // |
| 13 | PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) |
| | 3.2% |
| 14 | TYPE OF REPORTING PERSON |
| | LP |
| ====== | |
| CUSIP No. | 252063102 13D Page 8 of 15 Pages |
| (the "Sch | The following constitutes the Schedule 13D filed by the undersigned edule 13D"). |
| ITEM 1 | SECURITY AND ISSUER |
| | Title of Class of Securities |
| | Common Stock (the "Shares") |
| | Name and Address of Issuer |
| | Dewey Electronics Corp (the "Company" or the "Issuer") |

ITEM 2 IDENTITY AND BACKGROUND

27 Muller Road

Oakland, New Jersey 07436

This statement is being filed by Hummingbird Management, LLC a Delaware limited liabilitycompany("Hummingbird"), whose principal business and principal office address is 460 Park Avenue, 12th Floor, New York, New York 10022. Hummingbird acts as investment manager to The Hummingbird Value Fund, L.P. ("HVF"), to The Hummingbird Microcap Value Fund, L.P. (the "Microcap Fund") and to The Tarsier

Nanocap Value Fund, L.P. (the "Tarsier Fund"), and has the sole investment discretion and voting authority with respect to the investments owned of record by each of HVF, Microcap Fund, and Tarsier Fund.

Accordingly, Hummingbird may be deemed for purposes of Rule 13d-3 of the Securities and Exchange Act of 1934, as amended ("Rule 13d-3"), to be the beneficial owner of the Shares owned by HVF, Microcap Fund, and Tarsier Fund. The managing member of Hummingbird is Paul Sonkin. Mr. Sonkin is also the managing member of Hummingbird Capital, LLC (f/k/a Morningside Capital, LLC), a Delaware limited liability company ("HC", and together with Hummingbird, HVF, Microcap Fund, Tarsier Fund, and Mr. Sonkin, the "Reporting Persons"), the general partner of each of HVF, Microcap Fund, and Tarsier Fund.

Both HVF, Microcap Fund, and Tarsier Fund are Delaware limited partnerships whose principal business and principal office address is 460 Park Avenue, 12th Floor, New York, New York, 10022 and whose principal business is investing in securities in order to achieve its investment objectives.

Mr. Sonkin is a citizen of the United States and HC is a Delaware limited liability company. The principal business of Mr. Sonkin is acting a managing member of each of Hummingbird and HC. The principal business of HC isacting as general partner of each of HVF, Microcap Fund, and Tarsier Fund. The principal office address of each of Mr. Sonkin and HC is 460 Park Avenue, 12th Floor, New York, New York 10022.

During the past five years none of Hummingbird, HVF, Microcap Fund, Tarsier Fund, Mr. Sonkin or HC has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) or has been a party to a civil proceeding of a judicial or administrative body of competent jurisdiction and as a result of which any of the foregoing was or is subject to a judgment, decree or final order enjoining future violations of, or prohibiting or mandatingactivities subject to, Federal or State securities laws, or finding any violation with respect to such laws.

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ITEM 3 SOURCE AND AMOUNT OF FUNDS OR OTHER CONSIDERATION

As of December 23, 2005, Hummingbird has caused HVF, Microcap Fund, and Tarsier Fund to invest approximately \$152,326, \$106,558, and \$158,344, respectively, in the Shares of the Issuer using their working capital.

ITEM 4 PURPOSE OF TRANSACTION

The Shares were acquired for investment purposes. However, Hummingbird may hold discussions with various parties, including, but not limited to, the Issuer's management, its board of directors and other shareholders on a variety of possible subjects regarding ways to increase shareholder value. Some of the suggestions Hummingbird might make could affect control of the Issuer and/or may relate to the following: the merger, acquisition or liquidation of the Issuer to third parties, the sale or transfer of assets of the Issuer to third parties, operational matters, a change in the board of directors or the management of the Issuer, a change in the present capitalization or dividend policy of the Issuer or a change in the Issuer's charter or by-laws. Hummingbird intends to pay close attention to developments at and pertaining to the Issuer, and, subject to market conditions and other factors deemed relevant by Hummingbird, Hummingbird may, directly or indirectly, purchase additional Shares of the Issuer or dispose

of some or such Shares in open-market transaction or privately negotiated transactions. The Reporting Persons have no present plan or proposal which would relate to or result in any of the matters set forth in subparagraphs (a) - (j) of Item 4 of Schedule 13D except as set forth herein or such as would occur upon completion of any of the actions discussed above.

ITEM 5 INTEREST IN SECURITIES OF THE ISSUER

(a) As investment manager of HVF, Microcap Fund, and Tarsier Fund, Hummingbird may be deemed to have the sole voting and investment authority over the Shares owned by HVF, Microcap Fund, and Tarsier Fund, for purposes of Rule 13d-3 under the Securities Exchange Act of 1934, as amended ("Rule 13d-3"), may be deemed to be the beneficial owner of 109,863 Shares representing approximately 8.1% of the outstanding shares of the Issuer (based upon 1,362,031 shares of Common Stock outstanding as of November 10, 2005 as reported on Form 10-Q for the period ended September 30, 2005.) Hummingbird disclaims any beneficial ownership of the Shares covered by this Statement.

Mr. Sonkin, as the managing member and control person of Hummingbird, may be deemed to have the sole voting and investment authority over the Shares beneficially owned by Hummingbird and, for purposes of Rule 13d-3, may be deemed to be the beneficial owner of 109,863 Shares representing approximately 8.1% of the outstanding shares of the Issuer. Mr. Sonkin disclaims any beneficial ownership of the Shares covered by this Statement.

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HC, as the general partner of each of HVF, Microcap Fund, and Tarsier Fund, may be deemed to have the sole voting and investment authority over the Shares owned by HVF, Microcap Fund, and Tarsier Fund, for purposes of Rule 13d-3 under the Securities Exchange Act of 1934, as amended ("Rule 13d-3"), may be deemed to be the beneficial owner of 109,863 Shares representing approximately 8.1% of the outstanding shares of the Issuer (based upon 1,362,031 shares of Common Stock outstanding as of November 10, 2005 as reported on Form 10-Q for the period ended September 30, 2005.) HC disclaims anybeneficial ownership of the Shares covered by this Statement.

 $\,$ HVF is the beneficial owner of 38,763 Shares or 2.8% of the outstanding shares of the Issuer.

Microcap Fund is the beneficial owner of 27,400 Shares or 2.0% of the outstanding shares of the Issuer.

Tarsier Fund is the beneficial owner of 531,224 Shares or 3.2% of the outstanding shares of the Issuer.

(c) Hummingbird caused HVF to effect transactions in the Shares during the past 60 days as set forth below:

| | | NUMBER OF | |
|------------|----------------------|-----------|-------------|
| DATE | TYPE | SHARES | PRICE/SHARE |
| | | | |
| 12/22/2005 | open market purchase | 25,000 | 3.865 |

| CUSIP No. 2520 | 63102 | 13D | | Page 11 of 15 Pages |
|---|--|--|---|--|
| | ingbird caused t the past 60 days | _ | | transactions in the |
| | | NUMBE | R OF | |
| DATE | TYPE | | NUMBER OF SHARES | PRICE/SHARE |
| 12/22/2005 | open market pu | rchase | 25 , 000 | 3.865 |
| CUSIP No. 2520 | 63102 | 13D | | Page 12 of 15 Page: |
| | gbird caused the the past 60 days | | h below: | nsactions in the |
| DATE | TYPE | | NUMBER OF SHARES | PRICE/SHARE |
| 11/2/2005 11/16/2005 11/17/2005 11/18/2005 11/28/2005 12/20/2005 12/20/2005 12/21/2005 | open market pu open market pu | rchase rchase rchase rchase rchase rchase | 1,000 2,000 3,000 2,700 2,000 27,500 1,000 2,500 | 3.600 3.425 3.193 3.400 3.505 3.675 3.410 3.500 |
| (d) | ** | | | |
| (e) | Inappli | cable. | | |
| CUSIP No. 2520 | 63102 | 13D | | Page 13 of 15 Page: |
| ITEM 6 Inapp | licable | | | |

ITEM 7 MATERIAL TO BE FILED AS EXHIBITS

| | bit Exhibit Description | n |
|---------------|---|---|
| 1 | Hummingbird Man LLC), Hummingb Fund, L.P., Ta | Agreement dated December 23, 2005 by and among nagement, LLC (f/ka Morningside Value Investors, pird Value Fund, L.P., Hummingbird Mircocap Value arsier Nanocap Value Fund, L.P, Hummingbird (f/k/a Morningside Capital, LLC) and Paul |
| | | SIGNATURES |
| | _ | airy and to the best of our knowledge and belief, a set forth in this statement is true, complete |
| Dated: Decemb | er 23, 2005 | HUMMINGBIRD MANAGEMENT, LLC (f/k/a Morningside Value Investors, LLC) |
| | | By: /s/ Paul D. Sonkin |
| | | Name: Paul D. Sonkin Title: Managing Member |
| | | HUMMINGBIRD VALUE FUND, L.P. |
| | | By: Hummingbird Capital, LLC |
| | | By: /s/ Paul D. Sonkin |
| | | Name: Paul D. Sonkin Title: Managing Member |
| | | HUMMINGBIRD MICROCAP VALUE FUND, L.P. |
| | | By: Hummingbird Capital, LLC |
| | | By: /s/ Paul D. Sonkin |
| | | Name: Paul D. Sonkin Title: Managing Member |
| CUSIP No. 252 | 063102 | 13D Page 14 of 15 Pages |
| | | TARSIER NANOCAP VALUE FUND, L.P. |
| | | By: Hummingbird Capital, LLC |
| | | By: /s/ Paul D. Sonkin |
| | | N D 1 D C 1' |

Name: Paul D. Sonkin

Title: Managing Member

HUMMINGBIRD CAPITAL, LLC (f/k/a Morningside Capital, LLC)

By: /s/ Paul D. Sonkin

Name: Paul D. Sonkin Title: Managing Member

By: /s/ Paul D. Sonkin

Name: Paul D. Sonkin

CUSIP No. 252063102

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JOINT FILING AGREEMENT

In accordance with Rule 13d-1(k)(1)(iii) under the Securities Exchange Act of 1934, as amended, the persons named below agree to the joint filing on behalf of each of them of a Statement on Schedule 13D dated December 23, 2005 (including amendments thereto) with respect to the Common Stock of Meade Instrument Corp. This Joint Filing Agreement shall be filed as an Exhibit to such Statement.

Dated: December 23, 2005

HUMMINGBIRD MANAGEMENT, LLC (f/k/a Morningside Value Investors, LLC)

By: /s/ Paul D. Sonkin

Name: Paul D. Sonkin Title: Managing Member

HUMMINGBIRD VALUE FUND, L.P.

By: Hummingbird Capital, LLC

By: /s/ Paul D. Sonkin

Name: Paul D. Sonkin Title: Managing Member

HUMMINGBIRD MICROCAP VALUE FUND, L.P.

By: Hummingbird Capital, LLC

By: /s/ Paul D. Sonkin

Name: Paul D. Sonkin Title: Managing Member

TARSIER NANOCAP VALUE FUND, L.P.

By: Hummingbird Capital, LLC

By: /s/ Paul D. Sonkin

Name: Paul D. Sonkin Title: Managing Member

HUMMINGBIRD CAPITAL, LLC
(f/k/a Morningside Capital, LLC)

By: /s/ Paul D. Sonkin

Name: Paul D. Sonkin Title: Managing Member

By: /s/ Paul D. Sonkin

Name: Paul D. Sonkin