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ACADIA REALTY TRUST Form 8-K March 31, 2004

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of Earliest Event Reported): March 31, 2004

ACADIA REALTY TRUST (Exact name of registrant as specified in its charter)

Maryland 1-12002 23-2715194 (State or other (Commission (I.R.S. Employer jurisdiction of incorporation) File Number) Identification No.)

1311 Mamaroneck Avenue, Suite 260
White Plains, New York 10605
(Address of principal executive offices) (Zip Code)

(914) 288-8100 (Registrant's telephone number, including area code)

(Former name or former address, if changed since last report)

ITEM 5. Other Events

On March 31, 2004, the Registrant issued a press release announcing the closing of the previously announced secondary public offering by certain of its shareholders of 5,750,000 common shares of beneficial interest ("Common Shares"), including 750,000 Common Shares purchased pursuant to the full exercise by the underwriters of their over-allotment option.

A copy of the press release dated March 31, 2004 is attached hereto as exhibit 99.1.

ITEM 7. Financial Statements, Pro Forma Financial Information and Exhibits

- (c) Exhibits
- 99.1 Press release dated March 31, 2004

SIGNATURES

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Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ACADIA REALTY TRUST (Registrant)

Date: March 31, 2004 By: /s/ Michael Nelsen

Name: Michael Nelsen

Title: Sr. Vice President and

Chief Financial Officer