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WELLPOINT INC

Form 3

December 02, 2004

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number:

3235-0104

Expires:

response...

January 31, 2005

0.5

Estimated average burden hours per

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

SECURITIES

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement WELLPOINT INC [WLP] COLBY DAVID C (Month/Day/Year) 11/30/2004 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 120 MONUMENT CIRCLE (Check all applicable) (Street) 6. Individual or Joint/Group Filing(Check Applicable Line) Director 10% Owner _X_ Form filed by One Reporting _X__ Officer _ Other Person INDIANAPOLIS, ÂINÂ 46204 (give title below) (specify below) Form filed by More than One Reporting Person (City) (State) (Zip) **Table I - Non-Derivative Securities Beneficially Owned** 4. Nature of Indirect Beneficial 1. Title of Security 2. Amount of Securities Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) 921 Ι Common Stock 401(k) Common Stock 3,366 I Irrevocable Trust Common Stock 252,665 Ι Colby Family Trust Â Common Stock D 14,142 Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security 2. Date Exercisable and Ginstr. 4) 2. Date Exercisable and Expiration Date 3. Title and Amount of Securities Underlying Conversion Ownership Beneficial Ownership

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	(Month/Day/Year)		Derivative Security (Instr. 4)		or Exercise Price of	Form of Derivative	(Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect (I) (Instr. 5)	
Deferred Comp Stock Units	(1)	(1)	Common Stock	13,736	\$ 0	D	Â
Deferred Comp Stock Units	(2)	(2)	Common Stock	2,860	\$ 0	D	Â
Deferred Comp Stock Units	(3)	(3)	Common Stock	10,600	\$ 0	D	Â
Employee Stock Option (right to buy)	(4)	08/31/2007	Common Stock	13,682	\$ 21.93	D	Â
Employee Stock Option (right to buy)	(4)	02/10/2010	Common Stock	111,600	\$ 27.57	D	Â
Employee Stock Option (right to buy)	(4)	02/10/2009	Common Stock	45,136	\$ 28.5	D	Â
Employee Stock Option (right to buy)	(4)	06/03/2011	Common Stock	59,520	\$ 34.92	D	Â
Employee Stock Option (right to buy)	(4)	01/31/2011	Common Stock	114,576	\$ 38.9	D	Â
Employee Stock Option (right to buy)	(5)	02/06/2012	Common Stock	133,920	\$ 51.21	D	Â
Employee Stock Option (right to buy)	(6)	02/04/2013	Common Stock	142,600	\$ 55.1	D	Â
Employee Stock Option (right to buy)	(7)	01/25/2014	Common Stock	104,160	\$ 82.06	D	Â
Employee Stock Option (right to buy)	(4)	02/10/2009	Common Stock	59,240	\$ 87.72	D	Â
Employee Stock Option (right to buy)	(4)	02/11/2008	Common Stock	53,331	\$ 87.72	D	Â
Employee Stock Option (right to buy)	(4)	08/31/2007	Common Stock	121,398	\$ 87.72	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
COLBY DAVID C						
120 MONUMENT CIRCLE	Â	Â	EVP	Â		
INDIANAPOLIS Â INÂ 46204						

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Signatures

Nancy Purcell, Attorney-in-fact

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Deferred share right grant made in the Company's Comprehensive Executive Non-qualified Retirement Plan and awarded pursuant to the Company's 1999 Stock Incentive Plan. The deferred shares are fully vested.
- (2) Deferred share right grant made in the Company's Comprehensive Executive Non-qualified Retirement Plan and awarded pursuant to the Company's 1999 Stock Incentive Plan. The deferred shares will vest on March 15, 2005.
- Deferred share right grant made in the Company's Comprehensive Executive Non-qualified Retirement Plan and awarded pursuant to the (3) Company's 1999 Stock Incentive Plan. The deferred shares will vest in three equal annual installments beginning January 26, 2005, January 26, 2006 and January 26, 2007.
- (4) These options are fully vested.
- (5) The options are vested with respect to 111,600 shares and 22,320 options will vest on February 7, 2005.
- (6) The options are vested with respect to 71,301 shares and 23,767 options will vest on February 5, 2005, 23,767 on August 5, 2005 and 23,765 options will vest on February 5, 2006.
- (7) The options are vested with respect to 17,360 shares and 86,800 options will vest in five equal installments on January 26, 2005, July 26, 2005, January 26, 2006, July 26, 2006 and January 26, 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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