Edgar Filing: JVL Advisors, L.L.C. - Form 4

TX 7

Form 4	Jrs, L.L.C.										
September	12, 2018										
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION								OMB APPROVAL			
		~			n, D.C. 20				Number:	3235-0287	
Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). StateMent of Changes in Beneficial ownership of SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940							Act of 1934, 1935 or Section	Expires: January 31, 2005 Estimated average burden hours per response 0.5			
(Print or Type	Responses)										
1. Name and JVL Advis	Address of Reporting ors, L.L.C.	Person <u>*</u>	Symbol	UTION I	nd Ticker of PETROLI]	5. Relationship of I Issuer (Check	Reporting Pers		
			(Month/	3. Date of Earliest Transaction (Month/Day/Year) 09/10/2018				Director X 10% Owner Officer (give title Other (specify below)			
				iled(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) Form filed by One Reporting Person _X_ Form filed by More than One Reporting			
(City)	(State)	(Zip)	T I	1 7 57	D • 4	G		Person			
1.Title of Security (Instr. 3)		on Date 2A. Deemed		3.4. Securities Acquired (A)Transactionor Disposed of (D)Code(Instr. 3, 4 and 5)				ired, Disposed of, 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial	
Common Stock	09/10/2018			S	$\frac{18,914}{(1)(2)(3)}$	D	\$ 10.0682 (5)	$530,722 \underline{(1)} \\ \underline{(2)} \underline{(4)} $	Ι	See Footnotes (1) (2) (4)	
Common Stock	09/11/2018			S	25,000 (1) (2) (3)	D	\$ 10.0094 (<u>6)</u>	505,722 (1) (2) (4)	I	See Footnotes (1) (2) (4)	
Common Stock	09/12/2018			S	25,000 (1) (2) (3)	D	\$ 10.12 (7)	$\frac{480,722}{(2)} \underbrace{\overset{(1)}{(4)}}_{(4)}$	I	See Footnotes (1) (2) (4)	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exer	cisable and	7. Title and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	Number	Expiration D	ate	Amount of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Underlying	Security	Secu
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securities	(Instr. 5)	Bene
	Derivative				Securities			(Instr. 3 and 4)	Owne
	Security				Acquired					Follo
	•				(A) or					Repo
					Disposed					Trans
					of (D)					(Instr
					(Instr. 3,					
					4, and 5)					
								A m au m	+	
								Amoun	L	
						Date	Expiration ble Date	Or T'(1 N 1		
						Exercisable		Title Number	r	
								of		
				Code V	(A) (D)			Shares		

Reporting Owners

Reporting Owner Name / Address	Relatio	onships					
	Director 10% Owr	er Officer	Other				
JVL Advisors, L.L.C. 10,000 MEMORIAL DRIVE SUITE 550 HOUSTON, TX 77024	Х						
LOVOI JOHN 10,000 MEMORIAL DRIVE SUITE 550 HOUSTON, TX 77024							
Signatures							
JVL ADVISORS, LLC By: /s/ Manager	09/12/2018						
<u>**</u> Si	gnature of Reporting Perso	on		Date			
/s/ John V. Lovoi John V. Lovo	09/12/2018						
<u>**</u> Si	gnature of Reporting Perso	on		Date			

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1)

Edgar Filing: JVL Advisors, L.L.C. - Form 4

John V. Lovoi ("Lovoi") is the sole member and manager of JVL Advisors, LLC ("JVL Advisors"), which is the ultimate controlling entity of Navitas Fund LP, a Texas limited partnership (the "Partnership").

Because of their control over, and investment management relationship with, the Partnership, JVL Advisors and Lovoi may be deemed to have voting and dispositive power over the securities owned by the Partnership; thus, each may also be deemed to be the beneficial owner

- (2) Indee voting and dispositive power over the securities owned by the Partnership, thus, each may also be deelifed to be the beneficial owner own
- (3) Represents the Partnership's sale of shares of common stock.
- (4) Represents shares of common stock held by the Partnership.

Represents a weighted average sale price for the shares of common stock - the high price was \$10.1000 and the low price was \$10.0000. The holder undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission,

(5) The holder undertakes to provide to the issuer, any security holder of the issuer, of the issuer, of the scalar of the securities and Exchange Commission upon written request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.

Represents a weighted average sale price for the shares of common stock - the high price was \$10.0750 and the low price was \$10.0000. The holder undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission,

(6) The holder undertakes to provide to the issuer, any security holder of the issuer, of the issuer, of the start of the Securities and Exchange commission upon written request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.

Represents a weighted average sale price for the shares of common stock - the high price was \$10.1500 and the low price was \$10.1000. The holder undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission,

(7) The holder undertakes to provide to the issuer, any security holder of the issuer, of the start of the securities and Exchange commission upon written request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.