CORCEPT THERAPEUTICS INC

Form 4 April 01, 2015

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

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response...

if no longer subject to Section 16. Form 4 or

Check this box

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * ENRIGHT PATRICK G

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

CORCEPT THERAPEUTICS INC

[CORT]

(Check all applicable)

03/30/2015

(Last)

(First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year)

X_ Director Officer (give title below)

X 10% Owner Other (specify

C/O LONGITUDE CAPITAL PARTNERS, LLC, 800 EL CAMINO REAL, SUITE 220

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

Code

(Instr. 8)

(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

MENLO PARK, CA 94025

(City) (State) (Zip) 1.Title of 2. Transaction Date 2A. Deemed

(Month/Day/Year)

03/30/2015

3. 4. Securities Acquired 5. Amount of Transaction(A) or Disposed of (D) Execution Date, if

(Instr. 3, 4 and 5)

Securities Beneficially Owned

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned Ownership

(D) or

I

I

7. Nature of Indirect Form: Direct Beneficial Ownership

(Instr. 4)

Following Indirect (I) Reported (Instr. 4)

194,958

(A) Transaction(s) or

Code V Amount

16,833

(Instr. 3 and 4) (D) Price

By LVP (1)

(3)

Common 03/30/2015 Stock Common

 $X^{(2)}$ 839,811 14,516,932

By LCA

Stock

Security

(Instr. 3)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $X^{(4)}$

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SEC 1474 (9-02)

1

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)			6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount of Number of Shares
Warrant (Right to Buy)	\$ 4.05	03/30/2015		X(2)		839,811	03/29/2012	03/30/2015	Common Stock	839,81
Warrant (Right to Buy)	\$ 4.05	03/30/2015		X <u>(4)</u>		16,833	03/29/2012	03/30/2015	Common Stock	16,833

Reporting Owners

Reporting Owner Name / Address	Relationships					
reporting owner rune, reduces	Director	10% Owner	Officer	Other		
ENRIGHT PATRICK G						
C/O LONGITUDE CAPITAL PARTNERS, LLC	X	X				
800 EL CAMINO REAL, SUITE 220	Λ	Λ				
MENLO PARK, CA 94025						

Signatures

/s/ Patrick G.
Enright

**Signature of Reporting Person

O4/01/2015

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Reflects transactions and holdings of shares of common stock of the Issuer held of record by Longitude Venture Partners, L.P. ("LVP").

 Patrick G. Enright is a managing member of Longitude Capital Partners, LLC ("Longitude Capital"), the sole general partner of LVP. Mr. Enright serves on the Board of Directors of the Issuer as the nominee of LVP. Mr. Enright disclaims beneficial ownership of the securities of the Issuer held of record by LVP, except to the extent of his pecuniary interest therein.
- On March 30, 2015, LVP exercised a warrant to purchase 839,811 shares of the Issuer's common stock for a cash exercise price of \$4.05 per share.
- Reflects transactions and holdings of shares of common stock of the Issuer held of record by Longitude Capital Associates, L.P. ("LCA").

 (3) Patrick G. Enright is a managing member of Longitude Capital, the sole general partner of LCA. Mr. Enright disclaims beneficial ownership of the securities of the Issuer held of record by LCA, except to the extent of his pecuniary interest therein.
- On March 30, 2015, LCA exercised a warrant to purchase 16,833 shares of the Issuer's common stock for a cash exercise price of \$4.05 per share.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

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