

BURRELL JONATHAN
Form SC 13G/A
January 22, 2013

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934

(Amendment No. 3)*

Garmin Ltd.

(Name of Issuer)

Registered Shares

(Title of Class of Securities)

H2906T 109

(CUSIP Number)

December 31, 2012

(Date of Event which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

☐ Rule 13d-1(b)

☒ Rule 13d-1(c)

☐ Rule 13d-1(d)

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. H2906T 109

Names of Reporting Persons

Jonathan Burrell

1

(a) "

Check the Appropriate Box if a
Member of a Group

2

(b) x

3 SEC Use Only

4 Citizenship or Place of
Organization

USA

Number of 5 Sole Voting Power 100,000
6 Shared Voting Power 29,338,570
Shared 7 Sole Dispositive Power 100,000

Beneficially

Owned by Shared Dispositive Power

Each 8 29,338,570

Reporting

Person

With

9 Aggregate Amount Beneficially
Owned by Each Reporting Person 29,438,570

10 Check if the Aggregate Amount
in Row (9) Excludes Certain Shares x

11 Percent of Class Represented by Amount in Row (9) 15%

12 Type of Reporting Person IN

CUSIP No. H2906T 109

Item 1(a) Name of Issuer: Garmin Ltd.

Item 1(b) Address of Issuer's Principal Executive Offices: Mühlentalstrasse 2, 8200 Schaffhausen, Switzerland

Item 2(a) Name of Person Filing: Jonathan Burrell

Item 2(b) Address of Principal Business Office or, if none, Residence: PO Box 507 Stillwell, KS 66085

Item 2(c) Citizenship: USA

Item 2(d) Title of Class of Securities: Registered Shares

Item 2(e) CUSIP Number: H2906T 109

Item 3. If this statement is filed pursuant to § § 240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:

(a)“ Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o);

(b)“ Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c);

(c)“ Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c);

(d)'' Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8);

(e)'' An investment adviser in accordance with § 240.13d-1(b)(1)(ii)(E);

(f)'' An employee benefit plan or endowment fund in accordance with § 240.13d-1(b)(1)(ii)(F);

(g)'' A parent holding company or control person in accordance with § 240.13d-1(b)(1)(ii)(G);

(h)'' A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);

(i)'' A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);

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(j)“ A non-U.S. institution in accordance with §240.13d-1(b)(1)(ii)(J);

(k)“ Group, in accordance with § 240.13d-1(b)(1)(ii)(K).

If filing as a non-U.S. institution in accordance with §240.13d-1(b)(1)(ii)(J), please specify the type of institution: _____

Item 4. Ownership

(a) Amount 29,438,570
beneficially
owned:

28,475,000 of
the 29,438,570
Registered
Shares
reported are
held by The
Gary L. Burrell
Revocable
Trust, over
which
Registered
Shares the
reporting
person shares
voting and
dispositive
power with his
father, Gary L.
Burrell, for
whom the
reporting
person is

attorney-in
fact.

863,570 of the
29,438,570
Registered
Shares
reported are
held by The
Judith M.
Burrell
Revocable
Trust, over
which
Registered
Shares the
reporting
person shares
voting and
dispositive
power with his
mother, Judith
M. Burrell, for
whom the
reporting
person is
attorney-in
fact.

100,000 of the
29,438,570
Registered
Shares
reported are
held in the
reporting
person's
revocable trust,
over which
Registered
Shares the
reporting
person has the
sole voting and
dispositive
power.

(b) Percent of class: 15%

(c) Number of shares as to which the person has:

- | | | |
|-------|--------------|------------|
| | sole power | |
| (i) | to vote or | 100,000 |
| | to direct | |
| | the vote: | |
| | shared | |
| (ii) | power to | 29,338,570 |
| | vote or to | |
| | direct the | |
| | vote: | |
| | sole power | |
| | to dispose | |
| (iii) | or to direct | 100,000 |
| | the | |
| | disposition | |
| | of: | |
| | shared | |
| | power to | |
| | dispose or | |
| (iv) | to direct | 29,338,570 |
| | the | |
| | disposition | |
| | of: | |

Item 5. Ownership of 5 Percent or Less of a Class

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than 5 percent of the class of securities, check the following. "

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Item 6. Ownership of More than 5 Percent on Behalf of Another Person

28,475,000 of the 29,438,570 Registered Shares reported are held by The Gary L. Burrell Revocable Trust, over which Registered Shares the reporting person shares voting and dispositive power with his father, Gary L. Burrell, for whom the reporting person is attorney-in fact. 863,570 of the 29,438,570 Registered Shares reported are held by The Judith M. Burrell Revocable Trust, over which Registered Shares the reporting person shares voting and dispositive power with his mother, Judith M. Burrell, for whom the reporting person is attorney-in fact.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company or Control Person

Not Applicable

Item 8. Identification and Classification of Members of the Group

Not Applicable

Item 9. Notice of Dissolution of Group

Not Applicable

Item 10. Certifications

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having

that purpose or effect.

SIGNATURES

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: January 14, 2013

By /s/Jonathan Burrell
Name: Jonathan Burrell