VITAL SIGNS INC Form 4 March 14, 2006

FORM 4

#### **OMB APPROVAL**

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

3235-0287

0.5

if no longer subject to

Check this box

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

January 31, Expires: 2005 Estimated average

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response...

Section 16. Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

See Instruction

| 1. Name and Address of Reporting Person * SCHAPIRO GEORGE A |   |  | 2. Issuer Name and Ticker or Trading Symbol VITAL SIGNS INC [VITL] |            |          |               | 5. Relationship of Reporting Person(s) to Issuer   |  |   |  |
|---|---|--|--|------------|----------|---------------|--|--|---|--|
| (Last) (First) (Middle)                                     |   |  | 3. Date of Earliest Transaction                                    |            |          |               | (Check all applicable)   |  |   |  |
| (Eust)  | (1130)                                  |  | Month/Day/Year)  | ransaction | <u>.</u> | _             | _X Director  | 10%  | Owner   |  |
| · ·   |   |  | 03/10/2006   |            |          |               | Officer (give t  | itleOthe   | r (specify  |  |
| CAMPUS  | ROAD                                    |  |  |            |          |               | elow)  | below)   |   |  |
| (Street)  |   |  | 4. If Amendment, Date Original                                     |            |          |               | 6. Individual or Joint/Group Filing(Check  |  |   |  |
| Fi  |   |  | · · · · · · · · · · · · · · · · · · ·                              |            |          |               | Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting                      |  |   |  |
| TOTOWA  | , NJ 07515                              |  |  |            |          | –<br>F        | Form filed by Moreon   | ore than One Re  | porting   |  |
| (City)  | (State)                                 | (Zip)  | Table I - Non-l  | Derivative | Secu     | rities Acqui  | red, Disposed of,  | or Beneficial  | ly Owned  |  |
| 1.Title of<br>Security<br>(Instr. 3)                        | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Da<br>any<br>(Month/Day/ | ate, if Transaction  |            | sed of   | ` /           | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
| Common<br>Stock   | 03/10/2006                              |  | M  | 7,500      | A        | \$ 25.52      | 7,500  | D  |   |  |
| Common<br>Stock   | 03/10/2006                              |  | S  | 4,636      | D        | \$<br>51.7518 | 2,864  | D  |   |  |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

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# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transactic<br>Code<br>(Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | e Expiration I      | 6. Date Exercisable and Expiration Date (Month/Day/Year) |                 | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |  |
|---|---|---|---|--|---|---------------------|--|-----------------|---|--|
|   |   |   |   | Code V                                 | (A) (D)   | Date<br>Exercisable | Expiration<br>Date                                       | Title           | Amount<br>or<br>Number<br>of<br>Shares                        |  |
| Stock<br>option<br>(right to<br>buy)                | \$ 25.52  | 03/10/2006                              |   | M                                      | 7,500   | (1)                 | 05/29/2013   | Common<br>Stock | 7,500   |  |

## **Reporting Owners**

\*\*Signature of Reporting Person

| Reporting Owner Name / Address   | Relationships |           |         |       |  |  |
|--|---------------|-----------|---------|-------|--|--|
|  | Director      | 10% Owner | Officer | Other |  |  |
| SCHAPIRO GEORGE A<br>C/O VITAL SIGNS, INC.<br>20 CAMPUS ROAD<br>TOTOWA, NJ 07515 | X             |           |         |       |  |  |

### **Signatures**

Laura R. Kuntz, Esq., Attorney-In-Fact

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Date

(1) 50% of the options are exercisable immediately and an additional 25% of the options are exercisable on each of the first and second anniversary of the grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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