CONNOR JOHN Form 3/A January 09, 2006

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL

OMB Number:

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting

Person *

 CONNOR JOHN

C/O TETON ENERGY

(Last)

SUITE 1850

(First)

(Middle)

Statement

(Month/Day/Year)

07/03/2003

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

TETON ENERGY CORP [TEC]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original Filed(Month/Day/Year)

11/27/2003

(Check all applicable)

(Street)

CORP, 410 17TH STREET,

X Director Officer (give title below) (specify below)

10% Owner Other

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting

Person

Form filed by More than One

Reporting Person

DENVER, COÂ 80202

(City) (State)

1. Title of Security (Instr. 4)

(Zip)

2. Amount of Securities

Beneficially Owned (Instr. 4)

3. Ownership

4. Nature of Indirect Beneficial

Ownership (Instr. 5) Form:

Direct (D) or Indirect (I)

(Instr. 5)

Table I - Non-Derivative Securities Beneficially Owned

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative

Security (Instr. 4) 2. Date Exercisable and **Expiration Date** (Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security

4. 5. Conversion or Exercise Price of

6. Nature of Indirect Ownership Beneficial Ownership Form of (Instr. 5) Derivative

(Instr. 4) Title

Date Expiration Exercisable Date

Amount or Number of

Security: Derivative Security Direct (D)

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				Shares		or Indirect (I) (Instr. 5)	
Stock Purchase Warrants	04/04/2003	12/30/2005	Common Stock, \$.001 par value	166,667 (1)	\$ 6	I	By Third Millennium Russia Value Fund (1)

Reporting Owners

Reporting Owner Name / Address	Relationships					
- 0	Director	10% Owner	Officer	Other		
CONNOR JOHN						
C/O TETON ENERGY CORP	â v	Â	â	â		
410 17TH STREET, SUITE 1850	АЛ	A	А	A		
DENVER, CO 80202						

Signatures

John T. Connor 01/04/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

This Form 3 is being amended to reflect the fact that the number of warrants originally reported on initial Form 3 was incorrectly reported (1) as 183,554. Warrants to purchase Common Stock are held by The Third Millennium Russia Value Fund, of which Mr. Connor is the Founder and Fund Manager.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2