

EAGLE CAPITAL GROWTH FUND, INC.

Form N-PX

August 23, 2018

---

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, DC 20549

FORM N-PX

ANNUAL REPORT OF PROXY VOTING RECORD OF REGISTERED MANAGEMENT  
INVESTMENT COMPANY

Investment Company Act File Number: 811-05807

Eagle Capital Growth Fund, Inc.

(Exact name of registrant as specified in charter)

225 East Mason Street

Suite 802

Milwaukee, WI 53202-3657

(Address of principal executive offices) (zip code)

Luke E. Sims, President

Eagle Capital Growth Fund, Inc.

225 East Mason Street

Suite 802

Milwaukee, WI 53202-3657

(Name and address of agent for service)

Registrant's telephone number, including area code: (414) 765-1107

Date of fiscal year end: 12/31

Date of reporting period: 07/01/2017 thru 06/30/2018

---

---

Edgar Filing: EAGLE CAPITAL GROWTH FUND, INC. - Form N-PX

Abbott Laboratories Inc.

Ticker: ABT

Security ID: 002824100

Meeting Date: 04/28/2018 Meeting Type: Annual

Record Date: 02/28/2018

#	Proposal	Mgt Rec	Vote	Cast Sponsor
1-01	Elect Director R.J. Alpern	FOR	FOR	MANAGEMENT
1-02	Elect Director R.S. Austin	FOR	FOR	MANAGEMENT
1-03	Elect Director S.E. Blount	FOR	FOR	MANAGEMENT
1-04	Elect Director E.M. Liddy	FOR	FOR	MANAGEMENT
1-05	Elect Director N. McKinstry	FOR	FOR	MANAGEMENT
1-06	Elect Director P.N. Novakovic	FOR	FOR	MANAGEMENT
1-07	Elect Director W.A. Osborn	FOR	FOR	MANAGEMENT
1-08	Elect Director S.C. Scott III	FOR	FOR	MANAGEMENT
1-09	Elect Director D.J. Starks	FOR	FOR	MANAGEMENT
1-10	Elect Director J.G. Stratton	FOR	FOR	MANAGEMENT
1-11	Elect Director G.F. Tilton	FOR	FOR	MANAGEMENT
1-12	Elect Director M.D. White	FOR	FOR	MANAGEMENT
2	Ratification of accounting firm	FOR	FOR	MANAGEMENT
3	Say on pay	FOR	FOR	MANAGEMENT
4	Independent Board Chairman	AGAINST	FOR	SHAREHOLDER

---

Edgar Filing: EAGLE CAPITAL GROWTH FUND, INC. - Form N-PX

American Express Company

Ticker: AXP

Security ID: 025816109

Meeting Date: 05/07/2018 Meeting Type: Annual

Record Date: 03/09/2018

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1a	Elect Director Charlene Barshefsky	FOR	FOR	MANAGEMENT
1b	Elect Director John Brennan	FOR	FOR	MANAGEMENT
1c	Elect Director Peter Chernin	FOR	FOR	MANAGEMENT
1d	Elect Director Ralph de la Vega	FOR	FOR	MANAGEMENT
1e	Elect Director Anne Lauvergeon	FOR	FOR	MANAGEMENT
1f	Elect Director Michael Leavitt	FOR	FOR	MANAGEMENT
1g	Elect Director Theodore Leonsis	FOR	FOR	MANAGEMENT
1h	Elect Director Richard Levin	FOR	FOR	MANAGEMENT
1i	Elect Director Samuel Palmisano	FOR	FOR	MANAGEMENT
1j	Elect Director Stephen Squeri	FOR	FOR	MANAGEMENT
1k	Elect Director Daniel Vasella	FOR	FOR	MANAGEMENT
1l	Elect Director Ronald Williams	FOR	FOR	MANAGEMENT
1m	Elect Director Christopher Young	FOR	FOR	MANAGEMENT
2	Appointment of auditor	FOR	FOR	MANAGEMENT
3	Executive Compensation	FOR	FOR	MANAGEMENT
4	Action by written consent	AGAINST	AGAINST	SHAREHOLDER
5	Independent board chairman	AGAINST	FOR	SHAREHOLDER

Berkshire Hathaway, Inc.

Ticker: BRK-b

Security ID: 084670702

Meeting Date: 05/05/2018 Meeting Type: Annual

Record Date: 03/07/2018

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1-01	Elect Director Warren E. Buffett	FOR	FOR	MANAGEMENT
1-02	Elect Director Charles T. Munger	FOR	FOR	MANAGEMENT
1-03	Elect Director Gregory E. Abel	FOR	FOR	MANAGEMENT
1-04	Elect Director Howard G. Buffett	FOR	FOR	MANAGEMENT
1-05	Elect Director Stephen B. Burke	FOR	FOR	MANAGEMENT
1-06	Elect Director Susan L. Decker	FOR	FOR	MANAGEMENT
1-07	Elect Director William H. Gates III	FOR	FOR	MANAGEMENT
1-08	Elect Director David S. Gottesman	FOR	FOR	MANAGEMENT
1-09	Elect Director Charlotte Guyman	FOR	FOR	MANAGEMENT
1-10	Elect Director Ajit Jain	FOR	FOR	MANAGEMENT
1-11	Elect Director Thomas S. Murphy	FOR	FOR	MANAGEMENT
1-12	Elect Director Ronald L. Olson	FOR	FOR	MANAGEMENT
1-13	Elect Director Walter Scott, Jr.	FOR	FOR	MANAGEMENT
1-14	Elect Director Meryl B. Witmer	FOR	FOR	MANAGEMENT
2	Methane Gas Emissions	AGAINST	AGAINST	SHAREHOLDER
3	Annual sustainability reports	AGAINST	AGAINST	SHAREHOLDER

Colgate-Palmolive Company

Ticker: CL Security ID: 194162103

Meeting Date: 05/11/2018 Meeting Type: Annual

Record Date: 03/12/2018

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1A	Elect Director Charles A Bancroft	FOR	FOR	MANAGEMENT
1B	Elect Director John P. Bilbrey	FOR	FOR	MANAGEMENT
1C	Elect Director John T. Cahill	FOR	FOR	MANAGEMENT
1D	Elect Director Ian Cook	FOR	FOR	MANAGEMENT
1E	Elect Director Helene D. Gayle	FOR	FOR	MANAGEMENT
1F	Elect Director Ellen M. Hancock	FOR	FOR	MANAGEMENT
1G	Elect Director C. Martin Harris	FOR	FOR	MANAGEMENT
1H	Elect Director Lorrie M. Norrington	FOR	FOR	MANAGEMENT
1I	Elect Director Michael B. Polk	FOR	FOR	MANAGEMENT
1J	Elect Director Stephen I. Sadove	FOR	FOR	MANAGEMENT
2	Ratification of accounting firm	FOR	FOR	MANAGEMENT
3	Advisory vote on executive compensation	FOR	AGAINST	MANAGEMENT
4	Special shareholder meetings	AGAINST	FOR	SHAREHOLDER

---

Edgar Filing: EAGLE CAPITAL GROWTH FUND, INC. - Form N-PX

Diamond Hill Investment Group, Inc.

Ticker: DHIL

Security ID: 25264R207

Meeting Date: 05/30/2018

Meeting Type: Annual

Record Date: 03/05/2018

#	Proposal	Mgt	Rec	Vote	Cast	Sponsor
1-01	Elect Director R.H. Dillon	FOR		FOR		MANAGEMENT
1-02	Elect Director Randolph Fortener	FOR		FOR		MANAGEMENT
1-03	Elect Director James Laird	FOR		FOR		MANAGEMENT
1-04	Elect Director Paul Reeder	FOR		FOR		MANAGEMENT
1-05	Elect Director Bradley Shoup	FOR		FOR		MANAGEMENT
2	Ratification of accounting firm	FOR		FOR		MANAGEMENT
3	Advisory vote on executive compensation	FOR		FOR		MANAGEMENT

---

Ebay Co.

Ticker: EBAY

Security ID: 278642103

Meeting Date: 05/30/2018 Meeting Type: Annual

Record Date: 04/04/2018

#	Proposal	Mgt	Rec	Vote	Cast	Sponsor
1a	Elect Director Fred D. Anderson Jr.	FOR		FOR		MANAGEMENT
1b	Elect Director Anthony J. Bates	FOR		FOR		MANAGEMENT
1c	Elect Director Adriane M. Brown	FOR		FOR		MANAGEMENT
1d	Elect Director Diana Farrell	FOR		FOR		MANAGEMENT
1e	Elect Director Logan D. Green	FOR		FOR		MANAGEMENT
1f	Elect Director Bonnie S. Hammer	FOR		FOR		MANAGEMENT
1g	Elect Director Kathleen C. Mitic	FOR		FOR		MANAGEMENT
1h	Elect Director Pierre M. Omidyar	FOR		FOR		MANAGEMENT
1i	Elect Director Paul S. Pressler	FOR		FOR		MANAGEMENT
1j	Elect Director Robert H. Swan	FOR		FOR		MANAGEMENT
1k	Elect Director Thomas J. Tierney	FOR		FOR		MANAGEMENT
1l	Elect Director Perry M. Traquina	FOR		FOR		MANAGEMENT
1m	Elect Director Devin N. Wenig	FOR		FOR		MANAGEMENT
2	Advisory vote on executive compensation	FOR		AGAINST		MANAGEMENT
3	Ratification of accounting firm	FOR		FOR		MANAGEMENT
4	Ratification of Special Meeting provisions	FOR		FOR		MANAGEMENT

---

Edgar Filing: EAGLE CAPITAL GROWTH FUND, INC. - Form N-PX

Franklin Resources, Inc.

Ticker: BEN Security ID: 354613101

Meeting Date: 02/14/2018 Meeting Type: Annual

Record Date: 02/14/2018

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1-A	Elect Director Peter K. Barker	FOR	FOR	MANAGEMENT
1-B	Elect Director Mariann Byerwalter	FOR	FOR	MANAGEMENT
1-C	Elect Director Charles E. Johnson	FOR	FOR	MANAGEMENT
1-D	Elect Director Gregory E. Johnson	FOR	FOR	MANAGEMENT
1-E	Elect Director Rupert H. Johnson, Jr.	FOR	FOR	MANAGEMENT
1-F	Elect Director Mark C. Pigott	FOR	FOR	MANAGEMENT
1-G	Elect Director Chutta Ratnathicam	FOR	FOR	MANAGEMENT
1-H	Elect Director Laura Stein	FOR	FOR	MANAGEMENT
1-I	Elect Director Seth H. Waugh	FOR	FOR	MANAGEMENT
1-J	Elect Geoffrey Y. Yang	FOR	FOR	MANAGEMENT
2	Ratification of accounting firm	FOR	FOR	MANAGEMENT
3	Lobbying activities report	AGAINST	AGAINST	SHAREHOLDER

Illinois Tool Works Inc.

Ticker: ITW Security ID: 452308109

Meeting Date: 05/04/2018 Meeting Type: Annual

Record Date: 03/06/2018

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1A	Election of Director Daniel J. Brutto	FOR	FOR	MANAGEMENT
1B	Election of Director Susan Crown	FOR	FOR	MANAGEMENT
1C	Election of Director James W. Griffith	FOR	FOR	MANAGEMENT
1D	Election of Director Jay L. Henderson	FOR	FOR	MANAGEMENT
1E	Election of Director Richard H. Lenny	FOR	FOR	MANAGEMENT
1F	Election of Director E. Scott Santi	FOR	FOR	MANAGEMENT
1G	Election of Director James A. Skinner	FOR	FOR	MANAGEMENT
1H	Election of Director David B. Smith, Jr.	FOR	FOR	MANAGEMENT
1I	Election of Director Pamela B. Strobel	FOR	FOR	MANAGEMENT
1J	Election of Director Kevin M. Warren	FOR	FOR	MANAGEMENT
1K	Election of Director Anré D. Williams	FOR	FOR	MANAGEMENT
2	Ratification of accounting firm	FOR	FOR	MANAGEMENT
3	Executive compensation approval	FOR	FOR	MANAGEMENT
4	Special meeting ownership threshold	AGAINST	AGAINST	SHAREHOLDER
5	Greenhouse gas emissions targets	AGAINST	AGAINST	SHAREHOLDER

## Edgar Filing: EAGLE CAPITAL GROWTH FUND, INC. - Form N-PX

Johnson &amp; Johnson

Ticker: JNJ Security ID: 369604103

Meeting Date: 04/26/2018 Meeting Type: Annual

Record Date: 02/27/2018

# Proposal	Mgt Rec	Vote Cast	Sponsor
1a Election of Director Mary C. Beckerle	FOR	FOR	MANAGEMENT
1b Election of Director D. Scott Davis	FOR	FOR	MANAGEMENT
1c Election of Director Ian E.L. Davis	FOR	FOR	MANAGEMENT
1d Election of Director Jennifer A. Doudna	FOR	FOR	MANAGEMENT
1e Election of Director Alex Gorsky	FOR	FOR	MANAGEMENT
1f Election of Director Mark B. McClellan	FOR	FOR	MANAGEMENT
1g Election of Director Anne M. Mulcahy	FOR	FOR	MANAGEMENT
1h Election of Director William D. Perez	FOR	FOR	MANAGEMENT
1i Election of Director Charles Prince	FOR	FOR	MANAGEMENT
1j Election of Director A. Eugene Washington	FOR	FOR	MANAGEMENT
1k Election of Director Ronald A. Williams	FOR	FOR	MANAGEMENT
2 Executive officer compensation	FOR	FOR	MANAGEMENT
3 Ratification of accounting firm	FOR	FOR	MANAGEMENT
4 Accounting for litigation in exec. comp	AGAINST	AGAINST	SHAREHOLDER
5 Shareholder ability to call meeting	AGAINST	AGAINST	SHAREHOLDER

---

Markel Corp.

Ticker: MKL Security ID: 570535104

Meeting Date: 05/14/2018 Meeting Type: Annual

Record Date: 03/06/2018

# Proposal	Mgt Rec	Vote Cast	Sponsor
1A Election of Director J. Alfred Broaddus, Jr.	FOR	FOR	MANAGEMENT
1B Election of Director K. Bruce Connell	FOR	FOR	MANAGEMENT
1C Election of Director Thomas S. Gayner	FOR	FOR	MANAGEMENT
1D Election of Director Stewart M. Kasen	FOR	FOR	MANAGEMENT
1E Election of Director Alan I. Kirshner	FOR	FOR	MANAGEMENT
1F Election of Director Lemuel E. Lewis	FOR	FOR	MANAGEMENT
1G Election of Director Diane Leopold	FOR	FOR	MANAGEMENT
1H Election of Director Anthony F. Markel	FOR	FOR	MANAGEMENT
1I Election of Director Steven A. Markel	FOR	FOR	MANAGEMENT
1J Election of Director Darrell D. Martin	FOR	FOR	MANAGEMENT
1K Election of Director Michael O'Reilly	FOR	FOR	MANAGEMENT
1L Election of Director Michael J. Schewel	FOR	FOR	MANAGEMENT
1M Election of Director Richard R. Whitt, III	FOR	FOR	MANAGEMENT
1N Election of Director Debora J. Wilson	FOR	FOR	MANAGEMENT
2 Say on pay	FOR	AGAINST	MANAGEMENT
3 Ratification of accounting firm	FOR	FOR	MANAGEMENT

---

O'Reilly Automotive, Inc.

Ticker: ORLY Security ID: 67103H107

Meeting Date: 05/08/2018 Meeting Type: Annual

Record Date: 02/28/2018

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1A	Election of Director David O'Reilly	FOR	FOR	MANAGEMENT
1B	Election of Director Larry O'Reilly	FOR	FOR	MANAGEMENT
1C	Election of Director Rosalie O'Reilly Wooten	FOR	FOR	MANAGEMENT
1D	Election of Director Greg Henslee	FOR	FOR	MANAGEMENT
1E	Election of Director Jay D. Burchfield	FOR	FOR	MANAGEMENT
1F	Election of Director Thomas T. Hendrickson	FOR	FOR	MANAGEMENT
1G	Election of Director John R. Murphy	FOR	FOR	MANAGEMENT
1H	Election of Director Dana M. Perlman	FOR	FOR	MANAGEMENT
1I	Election of Director Ronald Rashkow	FOR	FOR	MANAGEMENT
2	Say on pay	FOR	FOR	MANAGEMENT
3	Ratification of accounting firm	FOR	FOR	MANAGEMENT
4	Special shareholder meeting amendment	AGAINST	AGAINST	SHAREHOLDER

---



Edgar Filing: EAGLE CAPITAL GROWTH FUND, INC. - Form N-PX

PepsiCo, Inc.

Ticker: PEP

Security ID: 713448108

Meeting Date: 05/02/2018 Meeting Type: Annual

Record Date: 03/01/2018

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1a	Election of Director Shona L. Brown	FOR	FOR	MANAGEMENT
1b	Election of Director George W. Buckley	FOR	FOR	MANAGEMENT
1c	Election of Director Cesar Conde	FOR	FOR	MANAGEMENT
1d	Election of Director Ian M. Cook	FOR	FOR	MANAGEMENT
1e	Election of Director Dina Dublon	FOR	FOR	MANAGEMENT
1f	Election of Director Richard W. Fisher	FOR	FOR	MANAGEMENT
1g	Election of Director William R. Johnson	FOR	FOR	MANAGEMENT
1h	Election of Director Indra K. Nooyi	FOR	FOR	MANAGEMENT
1i	Election of Director David C. Page	FOR	FOR	MANAGEMENT
1j	Election of Director Robert C. Pohlrad	FOR	FOR	MANAGEMENT
1k	Election of Director Daniel Vasella	FOR	FOR	MANAGEMENT
1l	Election of Director Darren Walker	FOR	FOR	MANAGEMENT
1m	Election of Director Alberto Weisser	FOR	FOR	MANAGEMENT
2	Approval of public accountants	FOR	FOR	MANAGEMENT
3	Approval of executive compensation	FOR	FOR	MANAGEMENT
4	Special shareholder meeting change	AGAINST	FOR	SHAREHOLDER

Starbucks Corporation

Ticker: SBUX

Security ID: 855244109

Meeting Date: 03/21/2018 Meeting Type: Annual

Record Date: 01/11/2018

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1a	Election of Director Howard Schultz	FOR	FOR	MANAGEMENT
1b	Election of Director Rosalind Brewer	FOR	FOR	MANAGEMENT
1c	Election of Director Mary Dillon	FOR	FOR	MANAGEMENT
1d	Election of Director Mellody Hobson	FOR	FOR	MANAGEMENT
1e	Election of Director Kevin Johnson	FOR	FOR	MANAGEMENT
1f	Election of Director Jorgen Vig Knudstorp	FOR	FOR	MANAGEMENT
1g	Election of Director Satya Nadella	FOR	FOR	MANAGEMENT
1h	Election of Director Joshua Cooper Ramo	FOR	FOR	MANAGEMENT
1i	Election of Director Clara Shih	FOR	FOR	MANAGEMENT
1j	Election of Director Javier Teruel	FOR	FOR	MANAGEMENT
1k	Election of Director Myron Ullman, III	FOR	FOR	MANAGEMENT
1l	Election of Director Craig Weatherup	FOR	FOR	MANAGEMENT
2	Approval of executive compensation	FOR	FOR	MANAGEMENT
3	Approval of public accountants	FOR	FOR	MANAGEMENT
4	Proxy access bylaw amendments	AGAINST	AGAINST	SHAREHOLDER
5	Report on sustainable packaging	AGAINST	AGAINST	SHAREHOLDER
6	Report on family paid leave	AGAINST	AGAINST	SHAREHOLDER
7	Report on diversity	AGAINST	AGAINST	SHAREHOLDER

Stryker Corporation

Ticker: SYK

Security ID: 863667101

Meeting Date: 05/02/2018 Meeting Type: Annual

Record Date: 03/05/2018

#	Proposal	Mgt	Rec	Vote	Cast	Sponsor
1-a	Election of Director Mary K. Brainerd.	FOR	FOR			MANAGEMENT
1-b	Election of Director Srikant M. Datar, PhD	FOR	FOR			MANAGEMENT
1-c	Election of Director Roch Doliveux, DVM	FOR	FOR			MANAGEMENT
1-d	Election of Director Louise L. Francesconi	FOR	FOR			MANAGEMENT
1-e	Election of Director Allan C. Golston	FOR	FOR			MANAGEMENT
1-f	Election of Director Kevin A. Lobo	FOR	FOR			MANAGEMENT
1-g	Election of Director Sherilyn S. McCoy	FOR	FOR			MANAGEMENT
1-g	Election of Director Andrew K. Silvermail	FOR	FOR			MANAGEMENT
1-h	Election of Director Ronda E. Stryker	FOR	FOR			MANAGEMENT
2	Ratification of public accounting firm	FOR	FOR			MANAGEMENT
3	Approval of executive compensation	FOR	FOR			MANAGEMENT
4	Any other business	FOR	FOR			MANAGEMENT

Edgar Filing: EAGLE CAPITAL GROWTH FUND, INC. - Form N-PX

T. Rowe Price Group, Inc.

Ticker: TROW Security ID: 74144T108

Meeting Date: 04/26/2018 Meeting Type: Annual

Record Date: 02/23/2018

#	Proposal	Mgt	Rec	Vote	Cast	Sponsor
1A	Election of Director Mark S. Bartlett	FOR	FOR			MANAGEMENT
1B	Election of Director Edward C. Bernard	FOR	FOR			MANAGEMENT
1C	Election of Director Mary K. Bush	FOR	FOR			MANAGEMENT
1D	Election of H. Lawrence Culp, Jr.	FOR	FOR			MANAGEMENT
1E	Election of Director Dr. Freeman A. Hrabowski, III	FOR	FOR			MANAGEMENT
1F	Election of Director Robert F. MacLellan	FOR	FOR			MANAGEMENT
1G	Election of Director Brian C. Rogers	FOR	FOR			MANAGEMENT
1H	Election of Director Olympia J. Snowe	FOR	FOR			MANAGEMENT
1I	Election of Director William J. Stromberg	FOR	FOR			MANAGEMENT
1J	Election of Director Richard R. Verrna	FOR	FOR			MANAGEMENT
1K	Election of Director Sandra S. Wijnberg	FOR	FOR			MANAGEMENT
1L	Election of Director Alan D. Wilson	FOR	FOR			MANAGEMENT
2	Say on pay	FOR	FOR			MANAGEMENT
3	Change to charter regarding voting limitation	FOR	FOR			MANAGEMENT
4	Ratification of public accounting firm	FOR	FOR			MANAGEMENT

Waters Corporation

Ticker: WAT Security ID: 941848103

Meeting Date: 05/09/2018 Meeting Type: Annual

Record Date: 03/15/2018

#	Proposal	Mgt	Rec	Vote	Cast	Sponsor
1-a	Election of Director Michael J. Berendt	FOR	FOR			MANAGEMENT
1-b	Election of Director Edward Conard	FOR	FOR			MANAGEMENT
1-c	Election of Director Laurie H. Glimcher	FOR	FOR			MANAGEMENT
1-d	Election of Director Christopher A. Kuebler	FOR	FOR			MANAGEMENT
1-e	Election of Director Christopher J. O'Connell	FOR	FOR			MANAGEMENT
1-f	Election of Director Flemming Ornskov, MD	FOR	FOR			MANAGEMENT
1-g	Election of Director Joann A. Reed	FOR	FOR			MANAGEMENT
1-h	Election of Director Thomas P. Salice	FOR	FOR			MANAGEMENT
2	Ratification of public accounting firm	FOR	FOR			MANAGEMENT
3	Advisory vote on executive compensation	FOR	FOR			MANAGEMENT

SIGNATURES

Pursuant to the requirements of the Investment Company Act of 1940, registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

EAGLE CAPITAL GROWTH FUND, INC.

By: /s/ Luke E. Sims  
Luke E. Sims, President

Date: August 23, 2018

---