

TWIGGE GIOVANI

Form 4

February 16, 2018

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
TWIGGE GIOVANI

2. Issuer Name **and** Ticker or Trading
Symbol
IDEXX LABORATORIES INC /DE
[IDXX]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

IDEXX LABORATORIES,
INC., ONE IDEXX DRIVE

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
02/14/2018

____ Director ____ 10% Owner
X Officer (give title ____ Other (specify
below) below)
CORPORATE VICE PRESIDENT

WESTBROOK, ME 04092

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
X Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price		
Common Stock	02/14/2018		M		326	A	\$ 0	14,967 ⁽¹⁾	D
Common Stock	02/14/2018		M		282	A	\$ 0	15,249	D
Common Stock	02/14/2018		M		346	A	\$ 0	15,595	D
Common Stock	02/14/2018		M		406	A	\$ 0	16,001	D
Common Stock	02/14/2018		M		212	A	\$ 0	16,213	D

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Common	02/14/2018	F	475	D	\$ 178.26	15,738	D
Stock					<u>(2)</u>		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
Non-Qualified Stock Option (right-to-buy)	\$ 178.26	02/14/2018		A	8,007	<u>(3)</u> 02/13/2028	Common Stock	8,007
Incentive Stock Option (right-to-buy)	\$ 178.26	02/14/2018		A	560	<u>(4)</u> 02/13/2028	Common Stock	560
Restricted Stock Unit	<u>(5)</u>	02/14/2018		A	841	<u>(5)</u> <u>(5)</u>	Common Stock	841
Restricted Stock Unit	<u>(6)</u>	02/14/2018		M	326	<u>(6)</u> <u>(6)</u>	Common Stock	326
Restricted Stock Unit	<u>(7)</u>	02/14/2018		M	282	<u>(7)</u> <u>(7)</u>	Common Stock	282
Restricted Stock Unit	<u>(8)</u>	02/14/2018		M	346	<u>(8)</u> <u>(8)</u>	Common Stock	346
Restricted Stock Unit	<u>(9)</u>	02/14/2018		M	406	<u>(9)</u> <u>(9)</u>	Common Stock	406
Restricted Stock Unit	<u>(10)</u>	02/14/2018		M	212	<u>(10)</u> <u>(10)</u>	Common Stock	212

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
TWIGGE GIOVANI IDEXX LABORATORIES, INC. ONE IDEXX DRIVE WESTBROOK, ME 04092			CORPORATE VICE PRESIDENT	

Signatures

/s/ Lily J. Lu, Attorney-in-Fact for Giovanni
Twigge

02/16/2018

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 33 shares of shares acquired under the IDEXX Laboratories, Inc. Employee Stock Purchase Plan on December 29, 2017.
 - (2) Closing price of Issuer's common stock on the NASDAQ market on February 14, 2018.
 - (3) Grant of option to buy shares of Issuer common stock that becomes exercisable in five annual installments beginning February 14, 2019.
 - (4) Grant of option to buy shares of Issuer common stock that becomes exercisable on the fifth anniversary of the date of grant.
 - (5) Each restricted stock unit ("RSU") represents a contingent right to receive one share of Issuer common stock. This RSU grant vests in five equal annual installments, beginning February 14, 2019.

Each RSU represents a contingent right to receive one share of Issuer common stock. This RSU grant vested in five equal annual installments, beginning February 14, 2014. The number of RSUs have been adjusted to reflect the 2-for-1 stock split of Issuer common stock that occurred on June 15, 2015 (the "Stock Split").
 - (6) Each RSU represents a contingent right to receive one share of Issuer common stock. This RSU grant vests in five equal annual installments, beginning February 14, 2015. The number of RSUs have been adjusted to reflect the Stock Split.
 - (7) Each RSU represents a contingent right to receive one share of Issuer common stock. This RSU grant vests in five equal annual installments, beginning February 14, 2016 and has been adjusted to reflect the Stock Split.
 - (8) Each RSU represents a contingent right to receive one share of Issuer common stock. This RSU grant vests in five equal annual installments, beginning February 14, 2017.
 - (9) Each RSU represents a contingent right to receive one share of Issuer common stock. This RSU grant vests in five equal annual installments, beginning February 14, 2018.
 - (10) Each RSU represents a contingent right to receive one share of Issuer common stock. This RSU grant vests in five equal annual installments, beginning February 14, 2018.
 - (11) Not applicable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.