

BLONDER TONGUE LABORATORIES INC

Form 4

April 06, 2016

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

Check this box
 if no longer
 subject to
 Section 16.
 Form 4 or
 Form 5
 obligations
 may continue.
See Instruction
 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
PALLE ROBERT J JR

2. Issuer Name **and** Ticker or Trading
 Symbol
**BLONDER TONGUE
 LABORATORIES INC [BDR]**

5. Relationship of Reporting Person(s) to
 Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
 (Month/Day/Year)
12/23/2015

☐ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify below)
President and CEO

**C/O BLONDER TONGUE
 LABORATORIES, INC., ONE
 JAKE BROWN ROAD**

(Street)

4. If Amendment, Date Original
 Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
 Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
 Person

OLD BRIDGE, NJ 08857

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Security (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Convertible Loan	\$ 0.54	12/23/2015		J ⁽¹⁾		\$ 100,000		12/23/2015	03/28/2019	Common Stock	\$ 100,000
Convertible Loan	\$ 0.54	02/11/2016		J ⁽¹⁾		\$ 100,000		02/11/2016	03/28/2019	Common Stock	\$ 100,000
Convertible Loan	\$ 0.54	02/23/2016		J ⁽¹⁾		\$ 50,000		02/23/2016	03/28/2019	Common Stock	\$ 50,000
Convertible Loan	\$ 0.54	02/25/2016		J ⁽¹⁾		\$ 50,000		02/25/2016	03/28/2019	Common Stock	\$ 50,000
Convertible Loan	\$ 0.54	03/31/2016		J ⁽¹⁾		\$ 50,000		03/31/2016	03/28/2019	Common Stock	\$ 50,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
PALLE ROBERT J JR C/O BLONDER TONGUE LABORATORIES, INC. ONE JAKE BROWN ROAD OLD BRIDGE, NJ 08857	X	X	President and CEO	

Signatures

/s/ Robert J.
Palle, Jr. 04/06/2016

__Signature of
Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The reporting person and the company are parties to an Amended and Restated Senior Subordinated Convertible Loan and Security Agreement dated as of March 28, 2016 (the "Subordinated Loan Agreement"), pursuant to which the lenders identified therein have agreed to provide the company with a delayed draw term loan facility of up to \$750,000. The lenders, including the reporting person, have the option of converting the principal balance of loans made under the Subordinated Loan Agreement into shares of the company's common stock at a conversion price of \$0.54 per share, subject to adjustment under certain circumstances. On March 31, 2016, the reporting person provided a loan of \$100,000 to the company under the Subordinated Loan Agreement.

(2) The rights to convert the loan under the Subordinated Loan Agreement are jointly held by the reporting person and his spouse.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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