HOME PROPERTIES INC

Form 4

October 07, 2015

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB 3235-0287

Number: January 31, Expires: 2005

Estimated average 0.5

burden hours per response...

if no longer subject to Section 16. Form 4 or Form 5

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

(Print or Type Responses)

1(b).

1. Name and Address of Reporting Person * SMITH JOHN E			2. Issuer Name and Ticker or Trading Symbol HOME PROPERTIES INC [HME]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(Check an applicable)			
			(Month/Day/Year)	Director 10% Owner			
HOME PROPERTIES, INC., 850 CLINTON SQUARE			10/07/2015	_X_ Officer (give title Other (specify below)			
CLINION	QUINL			Senior Vice President			
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
			Filed(Month/Day/Year)	Applicable Line)			
ROCHESTE	ER, NY 1460)4		_X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			

ROCILSTER, IVI 14004							Person			
(City)	(State)	le I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)	(Month/Day/Year) Execution Date, if any		3. Transactic Code (Instr. 8)	(A) or			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock, Par Value \$.01	10/07/2015		A	15,188 (1)	A	\$ 0	84,276	D		
Common Stock, Par Value \$.01	10/07/2015		D	84,276 (2)	D	\$ 75.23 (3)	0	D		
Common Stock, Par Value \$.01	10/07/2015		D	1,641 (4)	D	\$ 75.23 (3)	0	Ι	401-K	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Edgar Filing: HOME PROPERTIES INC - Form 4

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of Derivative Expiration I Securities (Month/Day Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate of Underlying		ng	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Options	\$ 49.35	10/07/2015		D		3,442	<u>(5)</u>	05/11/2020	common stock	3,442
Employee Stock Options	\$ 62.09	10/07/2015		D		9,987	<u>(5)</u>	05/10/2021	common stock	9,987
Employee Stock Options	\$ 63.69	10/07/2015		D		14,082	<u>(5)</u>	05/08/2022	common stock	14,082

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

SMITH JOHN E HOME PROPERTIES

HOME PROPERTIES, INC. 850 CLINTON SQUARE

Senior Vice President

ROCHESTER, NY 14604

Signatures

/s/ John E. Smith, By Ann M. McCormick, attorney-in-fact

10/07/2015

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents shares received for no consideration that were earned based on the achievement of certain performance measures.

Reporting Owners 2

Edgar Filing: HOME PROPERTIES INC - Form 4

- (2) Includes common shares, restricted shares and restricted stock units.
- (3) Disposed of pursuant to the merger of Home Properties, Inc. with any into an affiliate of Lone Star Real Estate Fund IV (U.S.), L.P. in exchange for the right to receive \$75.23 in cash per share.
- (4) Balance as of September 30, 2015.
- (5) Options were fully vested.
- Disposed of pursuant to the merger of Home Properties, Inc. with and into an affiliate of Lone Star Real Estate Fund IV (U.S.), L.P. in exchange for the right to receive \$25.88 per share underlying the stock options, representing the spread between the exercise price and the merger price of \$75.23.
- Disposed of pursuant to the merger of Home Properties, Inc. with and into an affiliate of Lone Star Real Estate Fund IV (U.S.), L.P. in exchange for the right to receive \$13.14 per share underlying the stock options, representing the spread between the exercise price and the merger price of \$75.23
- Disposed of pursuant to the merger of Home Properties, Inc. with and into an affiliate of Lone Star Real Estate Fund IV (U.S.), L.P. in exchange for the right to receive \$11.54 per share underlying the stock options, representing the spread between the exercise price and the merger price of \$75.23

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.