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HOME PR Form 4 March 03, 2	OPERTIES INC 2015										
FOR	ЛД								PPROVAL	-	
	UNITED	STATES		RITIES A shington			E COMMISSIO	N OMB Number:	3235-0	287	
if no lo subject Section Form 4 Form 5 obligati	to 16. or Filed put ions Section 17/	MENT OF rsuant to S (a) of the F	ection 1	SECUI 16(a) of th	RITIES ne Securi	ties Excha	Estimated burden hou response	Expires:January 31, 2005Estimated average burden hours per response0.5			
may co <i>See</i> Ins 1(b).	ntinue. truction			•	•	ny Act of 1					
(Print or Type	e Responses)										
Hague Donald R. Syn			Symbol	er Name an E PROPEI		r Trading	5. Relationship of Reporting Person(s) to Issuer				
(Last)	(First) ((Middle)	3. Date c	of Earliest T	ransaction		(Check all applicable)				
(Month			(Month/I	Ionth/Day/Year) 2/27/2015			Director 10% Owner X Officer (give title Other (specify below) below) Senior Vice President				
Filed(Mo				d(Month/Day/Year) Applicable L _X_ Form fil			Applicable Line) _X_ Form filed by	r Joint/Group Filing(Check) by One Reporting Person by More than One Reporting			
ROCHES	FER, NY 14604						Person	whole than one it	eporting		
(City)	(State)	(Zip)	Tab	le I - Non-l	Derivative	Securities A	Acquired, Disposed	of, or Beneficia	lly Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution any	Date, if	3. Transactio Code (Instr. 8) Code V	Disposed	(A) or of (D) 4 and 5) (A) or	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Reminder: Re	eport on a separate line	e for each cla	iss of sec		ficially ow Persc	ned directly	or indirectly. spond to the colle		SEC 1474		
					inform	nation con	tained in this form	n are not	(9-02)		

required to respond to the conection of (9-02) required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exercisable and	7. Title and Amount	8. Price of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	onNumber	Expiration Date	of Underlying	Derivative
Security	or Exercise		any	Code	of	(Month/Day/Year)	Securities	Security

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(Instr. 3)	Price of Derivative Security	(Month/Day/Year)	(Instr. 8)	Derivativ Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Acquired A) or Disposed of (D) Instr. 3,		(Instr. 3 and 4)		(Instr. 5)
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Phantom Stock Units	\$ 0 <u>(1)</u>	02/27/2015	A	11 (2)	<u>(3)</u>	(3)	common stock	11	\$ 66.3301

Reporting Owners

Reporting Owner Name / Address	Relationships						
r e	Director	10% Owner	Officer	Other			
Hague Donald R. C/O HOME PROPERTIES, INC. 850 CLINTON SQUARE ROCHESTER, NY 14604			Senior Vice President				
Signatures							
/s/ Donald Hague, By Ann M. McC attorney-in-fact	03/03/2015						
<u>**</u> Signature of Reporting Pe	erson		Date				

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Converts to common stock on a one-for-one basis.
- (2) Represents phantom stock issued to the Reporting Person's account pursuant to the dividend reinvestment feature of the Issuer's Deferred Bonus Plan.
- (3) The Reporting Person will be paid in the form of the Issuer's common stock following the 3rd, 5th or 10th anniversary of the deferral depending on the election of the Reporting Person.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.