HOME PROPERTIES INC

Form 4

December 19, 2014

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB 3235-0287 Number:

January 31, Expires: 2005

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response... 0.5

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Quinn Bernard J.			2. Issuer Name and Ticker or Trading Symbol HOME PROPERTIES INC [HME]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(Check an applicable)		
HOME PROPERTIES, INC., 850 CLINTON SQUARE (Street)			(Month/Day/Year) 12/18/2014	Director 10% OwnerX Officer (give title Other (specify below) Senior Vice President		
			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
POCHESTE	P NV 1/160	м	Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting		
ROCHESTER, NY 14604				Person		

(City)	(State)	(Zip) Tabl	le I - Non-l	Derivative	Secu	rities Acqui	red, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired (A) Transaction Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or				5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock, Par Value \$.01	12/18/2014		Code V M	Amount 2,005	(D)	Price \$ 41.95	24,945	D	
Common Stock, Par Value \$.01	12/18/2014		S	2,005	D	\$ 66.1053	22,940	D	
Common Stock, Par Value \$.01	12/18/2014		M	2,995	A	\$ 41.95	25,935	D	
Common Stock, Par	12/18/2014		S	2,995	D	\$ 66.1062	22,940	D	

Value \$.01 (2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number iomf Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option to Purchase Common Stock	\$ 41.95	12/18/2014		M		2,005	05/06/2006	05/06/2015	common stock	2,005
Option to Purchase Common Stock	\$ 41.95	12/18/2014		M		2,995	05/06/2006	05/06/2015	common stock	2,995

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
Quinn Bernard J. HOME PROPERTIES, INC. 850 CLINTON SQUARE ROCHESTER, NY 14604			Senior Vice President					
0:								

Signatures

/s/ Bernard Quinn, By Ann M. McCormick, attorney-in-fact 12/19/2014

**Signature of Reporting Person Date

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Explanation of Responses:

at each separate price.

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Represents the weighted average sales price with shares sold at prices ranging from \$66.05 to \$66.21. Upon request by the commission (1) staff, the Issuer, or a security holder of the Issuer, the Reporting Person will provide full information regarding the number of shares sold
- Represents the weighted average sales price with shares sold at prices ranging from \$66.0501 to \$66.21. Upon request by the commission (2) staff, the Issuer, or a security holder of the Issuer, the Reporting Person will provide full information regarding the number of shares sold at each separate price.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.