

HEALTHEQUITY INC

Form 4

August 06, 2014

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
Medici Frank

(Last) (First) (Middle)

475 STEAMBOAT ROAD

(Street)

GREENWICH, CT 06830

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
HEALTHEQUITY INC [HQY]

3. Date of Earliest Transaction
(Month/Day/Year)
08/04/2014

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D) Price			
Common Stock	08/04/2014		C		14,045,290	A $\frac{(1)}{(3)} \frac{(2)}{(4)}$	14,045,290	I	See footnote (5)
Common Stock	08/04/2014		X		120,000	A \$ 1.1	14,165,290	I	See footnote (5)
Common Stock	08/04/2014		X		30,000	A \$ 1.8	14,195,290	I	See footnote (5)
Common Stock	08/04/2014		X		30,000	A \$ 2.25	14,225,290	I	See footnote (5)

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Common Stock	08/04/2014	X	30,000	A	\$ 2.5	14,255,290	I	See footnote (5)
Common Stock	08/04/2014	X	995,713	A	\$ 0.01	15,251,003	I	See footnote (5)
Common Stock	08/04/2014	X	143,147	A	\$ 1.68	15,394,150	I	See footnote (5)
Common Stock	08/05/2014	P	12,500	A	\$ 14	12,500	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount Number of Shares
Series C Preferred Stock	(1)	08/04/2014		C	5,174,644	(1) (1)	Common Stock 7,15
Series D-1 Preferred Stock	(2)	08/04/2014		C	2,576,493	(2) (2)	Common Stock 5,15
Series D-2 Preferred Stock	(3)	08/04/2014		C	400,000	(3) (3)	Common Stock 909
Series D-3 Preferred Stock	(4)	08/04/2014		C	825,868	(4) (4)	Common Stock 825
Stock Option	\$ 1.1	08/04/2014		X	30,000	03/26/2009 03/26/2019	Common Stock 30,

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(right to
buy)

Stock Option (right to buy)	\$ 1.1	08/04/2014	X	30,000	01/07/2007	01/07/2017	Common Stock	30,
Stock Option (right to buy)	\$ 1.1	08/04/2014	X	30,000	01/07/2008	01/07/2018	Common Stock	30,
Stock Option (right to buy)	\$ 1.1	08/04/2014	X	30,000	04/15/2010	04/15/2020	Common Stock	30,
Stock Option (right to buy)	\$ 1.8	08/04/2014	X	30,000	04/29/2011	04/29/2021	Common Stock	30,
Stock Option (right to buy)	\$ 2.25	08/04/2014	X	30,000	04/26/2012	04/26/2022	Common Stock	30,
Stock Option (right to buy)	\$ 2.5	08/04/2014	X	30,000	05/09/2013	05/09/2023	Common Stock	30,
Warrant (right to buy)	\$ 0.01	08/04/2014	X	813,713	05/21/2007	05/21/2017	Common Stock	813
Warrant (right to buy)	\$ 1.68	08/04/2014	X	143,147	02/07/2008	02/07/2018	Common Stock	143
Warrant (right to buy)	\$ 0.01	08/04/2014	X	182,000	08/11/2011	08/11/2016	Common Stock	182

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Medici Frank 475 STEAMBOAT ROAD GREENWICH, CT 06830	X			

Signatures

/s/ Frank Medici

08/06/2014

__Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) The Series C Preferred Stock automatically converted into shares of common stock on a 1-for-1.383157180 basis and had no expiration date.
 - (2) The Series D-1 Preferred Stock automatically converted into shares of common stock on a 1-for-2 basis and had no expiration date.
 - (3) The Series D-2 Preferred Stock automatically converted into shares of common stock on a 1-for-2.272727270 basis and had no expiration date.
 - (4) The Series D-3 Preferred Stock automatically converted into shares of common stock on a 1-for-1 basis and had no expiration date.
- All securities are held of record by Berkley Capital Investors, L.P., a Delaware limited partnership ("Berkley Investors"). Berkley Capital, LLC, a Delaware limited liability company ("Berkley Capital") is the general partner of Berkley Investors. The reporting person is an officer of Berkley Capital. The reporting person disclaims beneficial ownership of the securities held by Berkley Investors and this report shall not be deemed an admission that the reporting person is the beneficial owner of the securities for Section 16 or any other purposes.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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