Health Insurance Innovations, Inc.

Form 4 June 05, 2014

#### FORM 4

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

**OMB APPROVAL** OMB 3235-0287

Number:

Expires:

5. Relationship of Reporting Person(s) to

January 31, 2005

0.5

Estimated average burden hours per

response...

Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \*

Kosloske Michael W			Symbol					Issuer			
			Health [HIIQ]	Insuranc	e Innova	tions	, Inc.	(Check	c all applicable	e)	
(Last)	(First)	(Middle)	3. Date of	of Earliest	Γransactio	n	_	_X_ Director	_X_ 10%		
15420 N. T	EL ODID A			(Month/Day/Year)				X Officer (give title Other (specify below)			
15438 N. F AVENUE,	SUITE 201		06/03/2	2014				Chairman,	President and	CEO	
	(Street)		4. If Am	endment, I	Oate Origin	nal	$\epsilon$	6. Individual or Jo	int/Group Filir	ng(Check	
			Filed(Mo	Filed(Month/Day/Year)				Applicable Line) _X_ Form filed by One Reporting Person			
TAMPA, I	FL 33613						_	_X_ Form filed by O Form filed by M Person			
(City)	(State)	(Zip)	Tak	ole I - Non-	-Derivativ	e Secu	ırities Acqui	ired, Disposed of	, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction D (Month/Day/Yea	ar) Execution	med on Date, if Day/Year)	3. Transacti Code (Instr. 8)	4. Secur omr Dispo (Instr. 3,	sed of		5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code V	Amount		Price	(Instr. 3 and 4)			
Class A Common Stock	06/03/2014			S	3,943 (1)	D	\$ 10.3012 (2)	32,772	D		
Class A Common Stock	06/04/2014			S	600 (1)	D	\$ 10.025 (3)	32,172	D		
Class A Common Stock	06/05/2014			S	1,400 (1)	D	\$ 10.0336 (4)	30,772	D		
Class A								8,900	I	See	

Common Stock		Footnote (5)
Class A Common	8,566,667 <u>(6)</u> I	See Footnote
Stock		<u>(6)</u>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transact Code (Instr. 8)	5. ionNumber of Derivative Securities Acquired (A) or		ate	7. Title a Amount Underlyi Securitie (Instr. 3	of ing es	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secun Bene Owne Follo Repo
				Disposed						Trans
				of (D)						(Instr
				(Instr. 3,						
				4, and 5)						
							A	mount		
					Date Exercisable	Expiration Date	Title No	umber		
			Code V	(A) (D)			Sł	hares		

## **Reporting Owners**

\*\*Signature of Reporting Person

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
Kosloske Michael W 15438 N. FLORIDA AVENUE SUITE 201 TAMPA, FL 33613	X	X	Chairman, President and CEO				

Date

## **Signatures**

/s/ Joan Rodgers, as
Attorney-in-Fact
06/05/2014

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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#### Edgar Filing: Health Insurance Innovations, Inc. - Form 4

- (1) The sales reported on this Form 4 were effected pursuant to a Rule 10b5-1 trading plan, which was adopted by Mr. Kosloske on December 13, 2013.
- The price reported in Column 4 represents the weighted average price of multiple transactions with a range of prices between \$10.00 to \$10.68 inclusive. Mr. Kosloske undertakes to provide, upon request by the SEC, Health Insurance Innovations, Inc., or a security holder of Health Insurance Innovations, Inc., full information regarding the number of shares sold at each separate price within the range set forth above.
- The price reported in Column 4 represents the weighted average price of multiple transactions with a range of prices between \$10.00 to \$10.11 inclusive. Mr. Kosloske undertakes to provide, upon request by the SEC, Health Insurance Innovations, Inc., or a security holder of Health Insurance Innovations, Inc., full information regarding the number of shares sold at each separate price within the range set forth above.
- The price reported in Column 4 represents the weighted average price of multiple transactions with a range of prices between \$10.00 to \$10.10 inclusive. Mr. Kosloske undertakes to provide, upon request by the SEC, Health Insurance Innovations, Inc., or a security holder of Health Insurance Innovations, Inc., full information regarding the number of shares sold at each separate price within the range set forth above.
- (5) By Lori Kosloske. Michael Kosloske and Lori Kosloske are husband and wife.
  - This number of shares consists of 8,480,000 shares of Class B Common Stock held of record by Health Plan Intermediaries, LLC ("HPI") and 86,667 shares of Class B Common Stock held by Health Plan Intermediaries Sub, LLC ("HPIS"). Michael Kosloske is the sole member and primary manager of HPI, and has sole voting and dispositive power over the shares held by HPI. HPI is the sole managing member of HPIS and has sole voting and dispositive power over the shares held by HPIS. Mr. Kosloske, by
- the sole managing member of HPIS and has sole voting and dispositive power over the shares held by HPIS. Mr. Kosloske, by virtue of his control of HPI and HPI's control of HPIS, may be deemed to beneficially own all the shares of Class B Common Stock held of record by each of HPI and HPIS. The shares of Class B Common Stock, together with the Series B Membership Interests of HPI, are exchangeable, at Mr. Kosloske's election, for equal numbers of shares of Class A Common Stock. This exchange right has no expiration date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.