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IDEXX LABORATORIES INC /DE

Form 4 May 09, 2014

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005

OMB APPROVAL

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

burden hours per response... 0.5

Estimated average

See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * MURRAY ROBERT J			2. Issuer Name and Ticker or Trading Symbol IDEXX LABORATORIES INC /DE				_	5. Relationship of Reporting Person(s) to Issuer		
			[IDXX]					(Check all applicable)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year)			_X_ Director Officer (gives below)		% Owner ner (specify		
ONE IDEXX DRIVE			05/07/20	05/07/2014				,	,	
	(Street)		4. If Amendment, Date Original			6. Individual or Joint/Group Filing(Check				
	Filed(Month/Day/Year)					Applicable Line) _X_ Form filed by One Reporting Person				
WESTBROOK, ME 04092								Form filed by More than One Reporting Person		
(City)	(State)	(Zip)	Tabl	e I - Non-D	erivative S	Securi	ties Ac	quired, Disposed	of, or Beneficia	lly Owned
1.Title of Security (Instr. 3)	2. Transaction (Month/Day/Ye	eemed tion Date, if h/Day/Year)	on Date, if TransactionAcquired (A) or Code Disposed of (D)))	5. Amount of Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I)	Indirect Beneficial Ownership	
				Code V	Amount	(A) or (D)	Price	Following Reported Transaction(s) (Instr. 3 and 4)	(Instr. 4)	(Instr. 4)
Common Stock	05/07/2014			M	429	A	\$0	26,935 <u>(1)</u>	D	
Common Stock								8,248	I	by 2012 GRAT
Common Stock								3,000	I	by Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amour Underlying Securit (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amo or Num of Shar
Restricted Stock Unit	(2)	05/07/2014		A	290	<u>(2)</u>	(2)	Common Stock	29
Non-Qualified Stock Options (right to buy)	\$ 129.38	05/07/2014		A	2,987	(3)	05/06/2024	Common Stock	2,9
Restricted Stock Units	<u>(4)</u>	05/07/2014		M	429	<u>(4)</u>	<u>(4)</u>	Common Stock	42

Reporting Owners

Reporting Owner Name / Address	Relationships						
•	Director	10% Owner	Officer	Other			
MURRAY ROBERT J ONE IDEXX DRIVE WESTBROOK, ME 04092	X						

Signatures

Jennifer L. Panciocco, Attorney-in-Fact for Robert J.
Murray
05/09/2014

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reflects change in form of ownership of 2,278 shares from indirect through Grantor Retained Annuity Trust formed on 12/20/2012 (2012 GRAT) to direct, following 2012 GRAT annuity payment to the reporting person on 03/05/2014.
- (2) Each restricted stock unit represents a contingent right to receive one share of IDEXX Laboratories, Inc. common stock. The restricted stock units vest one year from the date of grant (05/07/2014).
- (3) Grant of options to buy shares of common stock that vest one year from the date of grant (05/07/2014).

(4)

Reporting Owners 2

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Represents restricted stock units previously granted on 05/08/2013 that have vested. Each restricted stock unit represents a contingent right to receive one share of IDEXX Laboratories, Inc. common stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.