

CAMPBELL THOMAS R

Form 4

December 09, 2008

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
Number: 3235-0287  
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2005  
Estimated average  
burden hours per  
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
CAMPBELL THOMAS R

2. Issuer Name **and** Ticker or Trading  
Symbol

ASTEC INDUSTRIES INC [ASTE]

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

(Last) (First) (Middle)

4101 JEROME AVE

3. Date of Earliest Transaction  
(Month/Day/Year)

12/08/2008

\_\_\_\_ Director \_\_\_\_ 10% Owner  
\_\_\_\_X\_\_\_\_ Officer (give title \_\_\_\_ Other (specify  
below) below)

Group VP-Asp. Pav & Und

(Street)

4. If Amendment, Date Original  
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_\_\_\_X\_\_\_\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

CHATTANOOGA, TN 37421

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price		
Common stock								6,200 <sup>(1)</sup>	D
Common Stock	12/08/2008		M		7,228	A	\$ 26.125	7,228	D
Common Stock	12/08/2008		M		37,621	A	\$ 29.594	44,849	D
Common Stock	12/08/2008		S		3,000	D	\$ 33.1123	41,849	D
Common Stock	12/08/2008		S		2,000	D	\$ 33.25	39,849	D

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Common Stock	12/08/2008	S	3,621	D	\$ 33.15	36,228	D
Common Stock	12/08/2008	S	2,000	D	\$ 33.25	34,228	D
Common Stock	12/08/2008	S	27,000	D	\$ 33.0739	7,228	D
Common Stock	12/08/2008	S	7,228	D	\$ 33.2568	0	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount Number Shares
Phantom Stock	(2)					(2) (2)	Common Stock 1,271.8
Stock Options	\$ 25.5					03/05/2001 03/05/2010	Common Stock 12,000
Stock Options	\$ 26.125	12/08/2008		M	7,228	02/24/2000 02/24/2009	Common Stock 7,228
Stock Options	\$ 29.594	12/08/2008		M	37,621	03/08/2000 03/08/2009	Copmmon Stock 37,621

## Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
CAMPBELL THOMAS R 4101 JEROME AVE CHATTANOOGA, TN 37421	Group VP-Asp. Pav & Und

## Signatures

Robert Taylor, attorney in fact for Thomas R.  
Campbell

12/09/2008

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Represents restricted stock units that convert into common stock on a one for one basis at a later date.

(2) Phantom shares are held in a SERP and are payable in cash following the reporting person's termination of employment from Astec.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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