Edgar Filing: TREACE JAMES T - Form 4

TREACE JA Form 4	AMES T										
January 05,	2007										
FORM	ЛЛ								OMB AF	PROVAL	
	UNITED	STATES			AND EX(1, D.C. 20		NGE C	OMMISSION	OMB Number:	3235-0287	
Check the if no lon	ger								Expires:	January 31, 2005	
subject to STATEMENT OF Section 16. Form 4 or				SECU	RITIES				Estimated average burden hours per response 0.		
obligatic may con <i>See</i> Instr 1(b).	tinue. Section 17	(a) of the	Public U	tility Ho		npan	y Act of	e Act of 1934, 1935 or Sectior)	1		
(Print or Type	Responses)										
			2. Issuer France and Frence of Fraung					5. Relationship of Reporting Person(s) to Issuer			
			[WMG]				nte	(Check	c all applicable)	
(Last)		(Middle)	(Month/I	Day/Year)	Fransaction			X Director Officer (give t below)		Owner er (specify	
II/BRISI	OL PLACE		01/03/2								
	(Street)			endment, E nth/Day/Yea	Date Origina ar)	1		6. Individual or Joi Applicable Line) _X_ Form filed by O Form filed by M	ne Reporting Pe	rson	
PONTE VE	ERDA BEACH, I	FL 32082						Person		r8	
(City)	(State)	(Zip)	Tab	le I - Non-	Derivative	Secur	rities Acqu	iired, Disposed of,	or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		n Date, if	3. Transacti Code (Instr. 8)	4. Securit oror Dispos (Instr. 3, 4	ed of	(D)) 5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code V	Amount	(D)	Price	(Instr. 3 and 4)			
Common Stock	01/03/2007			М	20,000	А	\$ 4.3538	99,695	D		
Common Stock	01/03/2007			S <u>(1)</u>	20,000	D	\$ 23.24 (2)	79,695	D		
Common Stock								90	Ι	By wife	
Common Stock								103,622	I	By J & A Group, LLC	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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01/05/2007

Date

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of onDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8 11 22 ()
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Director Stock Option (right to buy)	\$ 4.3538	01/03/2007	М	20,000	(3)	03/16/2010	Common Stock	20,000	

Reporting Owners

Reporting Owner Name / Address				
	Director	10% Owner	Officer	Other
TREACE JAMES T				
117 BRISTOL PLACE	Х			
PONTE VERDA BEACH, FL 32082				
Signatures				

/s/ Beverly Sanders Gates, per Power of Attorney for James T. Treace

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sale occurred pursuant to a Rule 10b5-1 trading plan.
- (2) The reported price is the weighted-average sale price per share for 18 transactions in which the sale prices ranged from \$23.07 to \$23.38 per share.
- (3) The option vested in four equal annual installments beginning on 03/16/2001.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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