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TALK AMERICA HOLDINGS INC

Form 3 July 15, 2005

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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January 31, 2005

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting

Person *

Walker Paul

(Last)

(First)

(Middle)

Statement

(Month/Day/Year)

07/15/2005

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

TALK AMERICA HOLDINGS INC [TALK]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original

Filed(Month/Day/Year)

C/O TALK AMERICA HOLDINGS, INC., 6805 **ROUTE 202**

(Street)

10% Owner Director

_X__ Officer

(Check all applicable)

Other (give title below) (specify below) Sr. VP - Sales and Marketing 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person

Form filed by More than One

Reporting Person

NEW HOPE. PAÂ 18938

(City) (State) (Zip)

1. Title of Security (Instr. 4)

Table I - Non-Derivative Securities Beneficially Owned 2. Amount of Securities

Beneficially Owned (Instr. 4)

3. Ownership 4. Nature of Indirect Beneficial Ownership

(Instr. 5) Form: Direct (D) or Indirect

(I) (Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and **Expiration Date** (Month/Day/Year)

Exercisable

3. Title and Amount of Securities Underlying Derivative Security

4. 5. Conversion or Exercise

6. Nature of Indirect Ownership Beneficial Ownership Form of (Instr. 5)

(Instr. 4) Expiration

Date

Title

Amount or Number of Derivative Security

Price of

Derivative Security: Direct (D)

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Shares or Indirect
(I)
(Instr. 5)

Employee Stock Option $\hat{A} \stackrel{(1)}{=} 01/19/2015 \stackrel{Common}{Stock} 50,000 6.38 D \hat{A}

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

Walker Paul

C/O TALK AMERICA HOLDINGS, INC. 6805 ROUTE 202

NEW HOPE, PAÂ 18938

Signatures

/s/ Craig H. Pizer, Attorney-in-fact for Paul Walker 07/15/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Vesting/exercisable in one-third increments on the first, second and third anniversary of January 19, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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