ANSYS INC Form SC 13G February 10, 2004

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934 (Amendment No.)*

Ansys Inc

(Name of Issuer)

Common Stock

(Title of Class of Securities)

03662Q105

(CUSIP Number)

December 31, 2003

(Date of Event which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

[X] Rule 13d-1(b) [] Rule 13d-1(c) [] Rule 13d-1(d)

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

SCHEDULE 13G

CUSIP No. 03662Q105

| | 1. | | ng Persons. Rudnick Investment Management, LLC on Nos. of above persons (entities only). | |
|---|-----|---|--|--|
| | 2. | Check the Appropriate Box if a Member of a Group (See Instructions) (a) [] (b) [] | | |
| | 3. | SEC USE ONLY | | |
| | 4. | Citizenship or Pla | ce of Organization | |
| | | | Is A California Limited Liability Company | |
| Number of | | 5. | Sole Voting Power 800,801 | |
| Number of Shares Beneficially Owned by Each Reporting Person With: | | 6. | Shared Voting Power | |
| | | 7. | Sole Dispositive Power 800,801 | |
| | | 8. | Shared Dispositive Power | |
| | 9. | Aggregate Amount Beneficially Owned by Each Reporting Person 800,801 | | |
| | 10. | Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) [] | | |
| | 11. | Percent of Class Represented by Amount in Row (9) | | |
| | | | 5.50% | |
| | | | | |

12. Type of Reporting Person

Item 1.

| | (a) | Name of Issuer | |
|---------|-----|---|---|
| | | Ansys Inc | |
| | (b) | Address of Issuer's Pr | incipal Executive Offices |
| | | 275 Technology Drive Canonsburg, PA 1531 | |
| Item 2. | | | |
| | (a) | Name of Person Filing | g |
| | | Kayne Anderson Rud | nick Investment Management, LLC |
| | (b) | Address of Principal I | Business Office or, if none, Residence |
| | | 1800 Avenue of the S Los Angeles, CA 900 | |
| | (c) | Citizenship | |
| | | is a California limited | liability company |
| | (d) | Title of Class of Secur | rities |
| | | Common Stock | |
| | (e) | CUSIP Number | |
| | | 03662Q105 | |
| Item 3. | | If this statement is fi whether the person f | led pursuant to §§240.13d-1(b) or 240.13d-2(b) or (c), check ïling is a: |
| | (a) | [] | Broker or dealer registered under section 15 of the Act (15 U.S.C. 780). |
| | (b) | [] | Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c). |
| | (c) | [] | Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c). |
| | (d) | [] | Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C 80a-8). |
| | (e) | [X] | An investment adviser in accordance with §240.13d-1(b)(1)(ii)(E); |
| | (f) | [] | An employee benefit plan or endowment fund in accordance with \$240.13d-1(b)(1)(ii)(F); |
| | (g) | [] | A parent holding company or control person in accordance with § 240.13d-1(b)(1)(ii)(G); |
| | (h) | [] | A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813); |
| | (i) | [] | A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3); |
| | (j) | [] | Group, in accordance with §240.13d-1(b)(1)(ii)(J). |

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| Item 4. | | Ownership. | |
|---------|-----|--|---|
| | (a) | Amount beneficially own | ned: |
| | | 800,801 | |
| | (b) | Percent of class: | |
| | | 5.50% | |
| | (c) | Number of shares as to which the person has: | |
| | | (i) | Sole power to vote or to direct the vote |
| | | | 800,801 |
| | | (ii) | Shared power to vote or to direct the vote |
| | | | 0 |
| | | (iii) | Sole power to dispose or to direct the disposition of |
| | | | 800,801 |
| | | (iv) | Shared power to dispose or to direct the disposition of |
| | | | 0 |

Item 5.

Ownership of Five Percent or Less of a Class

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following [].

Instruction: Dissolution of a group requires a response to this item.

| Item 6. | Not applicable | Ownership of More than Five Percent on Behalf of Another Person |
|---------|----------------|--|
| Item 7. | Not applicable | Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company |
| Item 8. | Not applicable | Identification and Classification of Members of the Group |
| Item 9. | | Notice of Dissolution of Group |

Item 10.

Certification

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

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SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: February 9, 2004

By: /s/ Ralph Walter

Ralph Walter Title: Managing Committee Member, COO

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