

Golden Aria Corp.  
Form 10QSB  
April 13, 2007

OMB APPROVAL  
OMB Number: 3235-0416  
Expires: March 31, 2007  
Estimated average burden  
hours per response: .182

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C., 20549

**FORM 10-QSB**

(Mark one)

QUARTERLY REPORT UNDER SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934  
For the Quarterly period ended February 28, 2007

TRANSITION REPORT UNDER SECTION 13 OR 15(d) OF THE EXCHANGE ACT  
For the transition period from \_\_\_\_\_ to \_\_\_\_\_

Commission file number 333-130934

**GOLDEN ARIA CORP.**

(Exact name of small business issuer as specified in its charter)

Nevada 20-1970188  
(State or other jurisdiction of incorporation or organization) (IRS Employer Identification No.)

#604 700 West Pender Street, Vancouver, British Columbia, Canada V6C 1G8  
(Address of principal executive offices)

(604) 602-1633  
(Issuer's Telephone Number)

n/a

(Former name, former address and former fiscal year, if changed since last report)

Check whether the issuer (1) filed all reports required to be filed by sections 13 or 15(d) of the Exchange Act during the past 12 months (or for such shorten period that the registrant was required to file such report), and (2) has been subject to such filing requirements for the past 90 days. Yes  No

Indicate by a check mark whether the registrant is a shell company (as defined in Rule 1b-2 of the Exchange Act).

Yes  No

Edgar Filing: Golden Aria Corp. - Form 10QSB

State the number of shares outstanding of each of the issuer's classes of common equity as of the latest practicable date:

Outstanding as of January 8, 2007: 13,410,000 common shares

Transitional Small Business Disclosure Format (Check one): Yes  No

---

**TABLE OF CONTENTS**

**Page #**

**PART I - FINANCIAL INFORMATION**

Item 1:	Financial Statements	3
Item 2:	Management's Discussion and Analysis or Plan of Operation	4
Item 3:	Controls and Procedures	5

**PART II - OTHER INFORMATION**

Item 1:	Legal Proceedings	6
Item 2:	Unregistered Sales of Equity Securities and Use of Proceeds	6
Item 3:	Defaults Upon Senior Securities	6
Item 4:	Submission of Matters to a Vote of Security Holders	6
Item 5:	Other Information	6
Item 6:	Exhibits	6

**PART I - FINANCIAL INFORMATION**

**Item 1. Financial Statements**

The following interim unaudited financial statement for the period ended February 28, 2007:

- |   |     |
|---|-----|
| (a) Unaudited Interim Balance Sheets as of February 28, 2007 and August 31, 2006  | F-1 |
| (b) Unaudited Interim Statements of Operations for the three month period ended February 28, 2007 and 2006 and the Cumulative Period from Inception on November 24, 2004 to February 28, 2007 | F-2 |
| (c) Unaudited Interim Statements of Cash Flows for the three months ended February 28, 2007 and 2006 and the Cumulative Period from Inception on November 24, 2004 to February 28, 2007       | F-3 |
| (d) Unaudited Interim Statements of Changes in Stockholders' Equity for the Period from Inception on November 24, 2004 to February 28, 2007   | F-4 |
| (e) Notes to Unaudited Interim Financial Statements   | F-5 |

These unaudited interim financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America for interim financial information and the SEC instructions to Form 10-QSB. In the opinion of management, all adjustments considered necessary for a fair presentation have been included. Operating results for the interim period ended February 28, 2007 are not necessarily indicative of the results that can be expected for the full year.

Edgar Filing: Golden Aria Corp. - Form 10QSB

**GOLDEN ARIA CORP.**

**(An Exploration Stage Company)**

**INTERIM UNAUDITED FINANCIAL STATEMENTS**

**February 28, 2007**

**(Unaudited)  
(Expressed in U.S. Dollars)**

---

**GOLDEN ARIA CORP.**  
**(An Exploration Stage Company)**  
**BALANCE SHEETS**  
**(Expressed in U.S. Dollars)**

	FEBRUARY 28, 2007 (unaudited)	AUGUST 31, 2006 (audited)
<b>ASSETS</b>		
<b>Current</b>		
Cash and cash equivalents	\$ 23,427	\$ 153,329
Prepaid expenses and deposit	5,490	12,589
Total current assets	28,917	165,918
Mineral properties (Note 4)	1	1
<b>Total Assets</b>	<b>\$ 28,918</b>	<b>\$ 165,919</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>		
<b>LIABILITIES</b>		
<b>Current</b>		
Accounts payable	\$ 46,373	\$ 43,793
Accrued liabilities	7,000	6,225
Due to related parties (Note 5)	27,200	-
<b>Total Current Liabilities</b>	<b>80,573</b>	<b>50,018</b>
<b>STOCKHOLDERS' EQUITY (DEFICIENCY)</b>		
<b>Share capital</b>		
Authorized:		
75,000,000 common shares with a par value of \$0.001 per share		
Issued and outstanding:		
13,410,000 common shares	13,410	13,410
<b>Additional paid-in capital</b>	<b>467,190</b>	<b>467,190</b>
<b>Deficit accumulated during the exploration stage</b>	<b>(532,255)</b>	<b>(367,774)</b>
<b>Total Stockholders' Equity (Deficiency)</b>	<b>(51,655)</b>	<b>112,826</b>
<b>Total Liabilities and Stockholders' Equity</b>	<b>\$ 28,918</b>	<b>162,844</b>

The accompanying notes are an integral part of these financial statements





**GOLDEN ARIA CORP.**  
**(An Exploration Stage Company)**  
**STATEMENTS OF STOCKHOLDERS' EQUITY (DEFICIENCY)**  
**NOVEMBER 24, 2004 (inception) TO FEBRUARY 28, 2007**  
**(Expressed in U.S. Dollars)**

	COMMON STOCK		ADDITIONAL	STOCK	DEFICIT
	SHARES	AMOUNT	PAID-IN	TO BE	ACCUMULATED
			CAPITAL	ISSUED	DURING
					EXPLORATION
					STAGE
Balance November 24, 2004 (Inception)	-	\$ -	\$ -	\$ -	\$ -
Issuance of common stock for cash at \$0.01 per share on March 22, 2005	10,935,000	10,935	98,415	-	-
Issuance of common stock for cash at \$0.15 per share on April 6, 2005	2,225,000	2,225	331,525	-	-
Stock to be issued (Note 4(c))	250,000	-	37,250	250	-
Comprehensive income (loss):					
(Loss) for the period	-	-	-	-	(167,683)
Balance, August 31, 2005	13,410,000	13,160	467,190	250	(167,683)
Stock issued on September 29, 2005 (Note 4(c))	-	250	-	(250 )	-
Comprehensive income (loss):					
(Loss) for the year	-	-	-	-	(200,091)
Balance, August 31, 2006	13,410,000	13,410	467,190	-	(367,774)
Comprehensive income (loss):					
(Loss) for the period	-	-	-	-	(164,481)
<b>Balance, February 28, 2007</b>	<b>13,410,000</b>	<b>\$ 13,410</b>	<b>\$ 467,190</b>	<b>\$ -</b>	<b>\$ (532,255)</b>

The accompanying notes are an integral part of these financial statements







**GOLDEN ARIA CORP.**  
**(An Exploration Stage Company)**  
**STATEMENTS OF OPERATIONS**  
**(Expressed in U.S. Dollars)**  
**(Unaudited)**

	THREE MONTHS ENDED		SIX MONTHS ENDED		CUMU
	FEBRUARY 28,		FEBRUARY 28,		PERIOD
	2007	2006	2007	2006	INCE
					November
					T
					FEBRU
					20
<b>Expenses</b>					
Accounting and audit	\$ 10,218	\$ 4,148	\$ 29,395	\$ 18,148	\$
Bank charges and exchange loss	233	18	402	68	
Consulting (Note 5)	6,360	6,420	12,720	14,670	
Exploration costs and option payment	121,943	-	94,251	17,706	
Fees and dues	864	117	2,019	117	
Investor relations	(250)	-	2,953	-	
Legal	5,206	10,611	12,885	16,766	
Office and miscellaneous	(609)	-	(366)	50	
Rent	5,629	1,605	9,672	3,210	
Travel	2,381	-	2,381	-	
<b>Total expenses</b>	<b>151,975</b>	<b>22,919</b>	<b>166,312</b>	<b>70,735</b>	
<b>(Loss) for the period before other income</b>	<b>(151,975)</b>	<b>(22,919)</b>	<b>(166,312)</b>	<b>(70,735)</b>	
<b>Other income</b>					
Interest income	342	-	1,831	-	
<b>Net (loss) for the period</b>	<b>\$ (151,633)</b>	<b>\$ (22,919)</b>	<b>\$ (164,481)</b>	<b>\$ (70,735)</b>	<b>\$</b>
<b>Basic and diluted loss per share</b>	<b>\$ (0.01)</b>	<b>\$ (0.00)</b>	<b>\$ (0.01)</b>	<b>\$ (0.01)</b>	<b>\$</b>
<b>Weighted average number of common shares</b>					
<b>outstanding - basic and diluted</b>	<b>13,410,000</b>	<b>13,410,000</b>	<b>13,410,000</b>	<b>13,371,326</b>	

The accompanying notes are an integral part of these financial statements





**GOLDEN ARIA CORP.**  
**(An Exploration Stage Company)**  
**STATEMENTS OF CASH FLOWS**  
**(Expressed in U.S. Dollars)**  
**(Unaudited)**

	SIX MONTHS ENDED		CUMULATIVE
	FEBRUARY 28,		PERIOD FROM
	2007	2006	INCEPTION
			November 24, 2004
			TO
			FEBRUARY 28,
			2007
<b>Cash flows used in operating activities</b>			
<b>Net (loss)</b>	\$ (164,481)	\$ (70,735)	\$ (532,255)
<b>Changes to reconcile loss to net used in operating activities</b>			
	-	-	37,500
<b>Adjusted cash flows used in operating activities</b>	(164,481)	(70,735)	(494,755)
<b>Change in non-cash working capital items:</b>			
	7,099	1,087	(5,490)
	2,580	11,758	46,373
	775	14,634	7,000
	2,755	4,280	5,830
<b>Net cash used in operating activities</b>	(151,272)	(38,976)	(441,042)
<b>Cash flows used in Investing activities</b>			
Mineral resource property acquisition	-	-	(1)
<b>Net cash used in investing activities</b>	-	-	(1)
<b>Cash flows from financing activities</b>			
Proceeds from issuance of common stock	-	-	443,100
Due to related parties	21,370	-	21,370
<b>Net cash from financing activities</b>	21,370	-	464,470
<b>Increase (Decrease) in cash and cash equivalents</b>	(129,902)	(38,976)	23,427
<b>Cash and cash equivalents, beginning of period</b>	153,329	338,930	-
<b>Cash and cash equivalents, end of period</b>	\$ 23,427	\$ 299,954	\$ 23,427

The accompanying notes are an integral part of these financial statements











**GOLDEN ARIA CORP.**  
**(An Exploration Stage Company)**

**NOTES TO INTERIM FINANCIAL STATEMENTS**  
**February 28, 2007**

**(Unaudited)**  
**(Expressed in U.S. Dollars)**

**1.**

**BASIS OF PRESENTATION**

The unaudited interim financial statements as of February 28, 2007 and for the three and six months ended February 28, 2007 included herein have been prepared pursuant to the rules and regulations of the Securities and Exchange Commission. Certain information and footnote disclosures normally included in annual financial statements prepared in accordance with United States generally accepted accounting principles have been condensed or omitted pursuant to such rules and regulations. In the opinion of management, all adjustments (consisting of normal recurring accruals) considered necessary for a fair presentation have been included. These unaudited interim financial statements should be read in conjunction with the August 31, 2006 audited annual financial statements and notes thereto. Operating results for the three and six months ended February 28, 2007 are not necessarily indicative of the results that may be expected for the year ended August 31, 2007.

**2.**

**ORGANIZATION AND BUSINESS**

The Company is an independent mining company engaged in the exploration, development and acquisition of mineral properties in the United States and Canada.

The Company was incorporated in the State of Nevada on November 24, 2004.

**3.**

**GOING CONCERN UNCERTAINTY**

The accompanying unaudited interim financial statements have been prepared on a going concern basis which contemplates the realization of assets and the satisfaction of liabilities and commitments in the normal course of business for the foreseeable future. The Company incurred a net loss of \$164,481 for the six months ended February 28, 2007 [net loss for the six months ended February 28, 2006 - \$70,735] and as at February 28, 2007 has incurred cumulative losses of \$532,255 that raises substantial doubt about its ability to continue as a going concern. Management has been able, thus far, to finance the operations through equity financing and cash on hand. There is no assurance that the Company will be able to continue to finance the Company on this basis.

In view of these conditions, the ability of the Company to continue as a going concern is in substantial doubt and dependant upon its ability to generate sufficient cash flow to meet its obligations on a timely basis, to obtain additional financing as may be required, to receive the continued support of the Company's shareholders, and

ultimately to obtain successful operations. These unaudited interim financial statements do not give effect to any adjustments which would be necessary should the Company be unable to continue as a going concern and therefore be required to realize its assets and discharge its liabilities in other than the normal course of business and at amounts different from those reflected in the accompanying financial statements.

**4.**

**MINERAL PROPERTIES**

On April 6, 2005, the Company entered into an Exploration Agreement with an Option to Joint Venture (the "Agreement") with Miranda U.S.A. Inc. ("Miranda") for the company to acquire an undivided 60% interest in a mineral lease containing the mineral claims Coal #1 to Coal #64 (BLM-NMC number 847957 to 848020) located in the Coal Canyon, Cortez Area, Eureka County, Nevada, United States of America. Miranda's interest in the property is held by way of a 20 year mining lease dated May 27, 2004 from Nevada North Resources (U.S.A.) Inc.

---

If the Company fails to expend these required amounts, or complete the required work, then it will forfeit its property option interest.

The expenditures required to acquire the 60% are as follows:

(a)

Exploration Expenditures

Expending \$1,000,000 in Exploration Expenditures on the property within a period of 4 years from the effective date April 6, 2005. The first year is considered to be from April 6, 2005 to December 31, 2005. Thereafter, the second through the fourth years of the Agreement shall correspond to calendar years. Minimum expenditures for each year shall be as follows:

By December 31, 2005 (Completed)	\$ 50,000
By December 31, 2006	100,000
By December 31, 2007	300,000
By December 31, 2008	550,000
	<b>\$ 1,000,000</b>

The Company has the right to terminate the Agreement at any time without penalty, and without any obligation to make any future expenditures that would have been required under the Agreement, with the exception that if the Company terminates after June 1 in any year, the Company shall be responsible for the federal maintenance fees due in August of that year.

The agreement is subject to a Production Royalty to the underlying vendors, the amount of the Production Royalty being dependent on the price of gold as outlined below:

\$275 or less per ounce 2.5%

\$275.01 to \$375 per ounce 3.0%

\$375.01 to \$475 per ounce 4.0%

\$475.01 or greater 5.0%

At any time during the term of the agreement, the Production Royalty can be purchased down to a minimum of 2% at a rate of US\$250,000 for each 0.25% of the Production Royalty purchased.

On December 5, 2006, the Company entered into a Rotary Drilling Agreement ( Agreement ) with Lang Exploratory Drilling to engage the drilling of Coal Canyon property in Eureka County, Nevada. Pursuant to the Agreement, the Company was required to make \$75,000 deposit to be used against the cost of proposed drilling service. The drill program was completed during the period December 11 to December 18, 2006, inclusive.

Since April 6, 2005, the Company had commenced exploration work on the property and accumulated Exploration Expenditures in the amount of \$215,702 had been incurred as at February 28, 2007.

(b)

Cash Payments

Edgar Filing: Golden Aria Corp. - Form 10QSB

Cash payments to maintain the Company's interest in the property each year totaling \$200,000 are required to be paid as follows:

April 6, 2005 (paid)	\$ 15,000
March 25, 2006 (paid)	25,000
March 25, 2007	25,000
March 25, 2008	35,000
March 25, 2008	100,000

---

**\$ 200,000**

As noted above, the Company has the right to terminate the Agreement at any time without penalty.

(c)

Issuance of Stock

On execution of the agreement the Company was to issue 250,000 shares, restricted pursuant to Rule 144, from its treasury to the vendor. On September 29, 2005 the shares were issued at fair value of \$37,500.

(d)

Lease Payments

The Company agreed to assume and discharge all obligations set forth in the Nevada North Lease, including but not limited to, payment of the following advanced minimum royalties to Nevada North Resources:

May 27, 2005 (paid)	\$ 6,250
May 27, 2006 (paid)	6,250
May 27, 2007	10,000
May 27, 2008	10,000
	<b>\$ 32,500</b>

**5.**

**RELATED PARTIES**

In the three month period ended February 28, 2007, the Company incurred \$6,360 (February 28, 2006: \$6,420) and \$3,190 (February 28, 2006: \$1,605); of consulting fees and office rent, respectively, to companies controlled by a director of the Company for the above noted consulting fees and office rents. At February 28, 2007, the Company owed \$5,830 (February 28, 2006: \$6,110) to directors and a company controlled by a director of the Company. The related party transactions are recorded at the exchange amount established and agreed to between the related parties.

During the 2<sup>nd</sup> quarter, \$21,370 was advanced to the Company by a company controlled by a director of the Company and remained unpaid as at February 28, 2007. The amount due to related parties is unsecured, non-interest bearing and due on demand.

**6.**

**COMMITMENTS - OTHER**

Edgar Filing: Golden Aria Corp. - Form 10QSB

The Company has entered into a month-to-month rental arrangement for office space in Vancouver, British Columbia, Canada for \$530 per month.

On May 25, 2006, the Company has entered into an administration contract with Hurricane Corporate Services Ltd, an arms-length party, to provide administrative services to the Company for \$2,860 per month commencing June 1, 2006.

---



7.

**SUBSEQUENT EVENTS**

(a)

On March 15, 2007, the Company entered into a Memorandum of Understanding ( MOU ) with 0743608 B.C. Ltd. ( 0743608 ), a company controlled by a director of the Company, to affect the sale of an oil & gas property interest at Queensdale from 0743608 to the Company. The Company agrees to pay CAD\$500,000 and 1,000,000 shares in the common stock for all its interest, including cash flows from the date of the MOU forward. The Company will earn a 15% before payout (7.5% after payout) interest in the Queensdale wells and will also have the option to participate in further Queensdale field development.

(b)

On March 23, 2007, the Company terminated the Exploration Agreement with an Option for Joint Venture (the "Agreement") with Miranda U.S.A. Inc. ("Miranda").

F-5

---

## ITEM 2. MANAGEMENT'S DISCUSSION AND ANALYSIS OR PLAN OF OPERATION

### Forward-Looking Statements

Historical results and trends should not be taken as indicative of future operations. Management's statements contained in this report that are not historical facts are forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities and Exchange Act of 1934 (the "Exchange Act"), as amended. Actual results may differ materially from those included in the forward-looking statements. The Company intends such forward-looking statements to be covered by the safe-harbor provisions for forward-looking statements contained in the Private Securities Litigation Reform Act of 1995, and is including this statement for purposes of complying with those safe-harbor provisions. Forward-looking statements, which are based on certain assumptions and describe future plans, strategies and expectations of the Company, are generally identifiable by use of the words "believe," "expect," "intend," "anticipate," "estimate," "project," "prospects," or similar expressions. The Company's ability to predict results or the actual effect of future plans or strategies is inherently uncertain. Factors which could have a material adverse affect on the operations and future prospects of the Company on a consolidated basis include, but are not limited to: unanticipated problems relating to exploration, hazards such as pollution, or other hazards which cannot be insured against or predicted, changes in economic conditions, availability of capital, competition, and generally accepted accounting principles. These risks and uncertainties should be considered in evaluating forward-looking statements and undue reliance should not be placed on such statements. Further information concerning the Company and its business, including additional factors that could materially affect the Company's financial results, is included herein and in the Company's other filings with the SEC.

### Management's Discussion and Analysis

We are an exploration company focused on developing North American mineral properties. Our current focus is on the exploration of our land portfolio comprised of an option to acquire a 60% interests in mineral lease claims, containing the mineral claims Coal #1 to Coal #64 (BLM-NMC number 847957 to 848020) located in the Coal Canyon, Cortez Area, Eureka County, Nevada United States of America in Nevada.

The following disclosure relates to each property that we have an interest in:

#### Coal Canyon, Cortez Area, Eureka County, Nevada

On April 6, 2005, we acquired an option to earn a 60% interest in mineral claims in Eureka County, Nevada, containing the mineral claims Coal #1 to Coal #64 (BLM-NMC number 847957 to 848020) located in the Coal Canyon, Cortez Area, Eureka County, Nevada, United States of America. Our interest option was acquired by us for costs as set out in note 4 of the unaudited interim financial statements. The mineral lease claims are owned by Miranda U.S.A. Inc. pursuant to a 20-year mineral lease dated May 27, 2004. At the present time there are no proven reserves.

On March 23, 2007, the Company terminated the above noted Option Agreement with Miranda U.S.A. Inc.

### **Results of Operations for the quarter ended February 28, 2007**

For the quarter ended February 28, 2007, there were no revenues and there were no revenues for the same three-month period in the prior year.

For the quarter ended February 28, 2007 we incurred costs and expenses in the amount of \$151,975, compared to costs and expenses of \$22,919 for the corresponding period in the prior year.

This increase in costs and expenses is attributable to exploration and administrative expenses we incurred in connection with the following:

- 

Exploration costs for the quarter ended February 28, 2007 amounted to \$121,943 when compared to \$0 for the same period in the prior year. The increase in costs was associated with final drilling costs of the Company's exploration property. The Company has concluded after this exploration phase to abandon the property and terminate its relationship with the Operator.

- 

Rent payment in connection with the acquisition of office space. During the quarter ended February 28, 2007, the Company incurred \$5,629 (February 28, 2006: \$1,605); the increase was caused by the allocation of costs paid for accounting services and the use of premises used by the President of the Company.

- 

The fees paid to for audit and accounting for the quarter ended February 28, 2007 were \$10,218 (February 28, 2006: \$4,148); the increase was caused by payments made for accounting services.

### **Liquidity and Capital Resources**

As of February 28, 2007, we had total current assets of \$28,917 (August 31, 2006: \$165,918) while our total current liabilities as of February 28, 2007 were \$80,573 (August 31, 2006: \$53,093). As a result, on February 28, 2007 we had a working capital deficit of \$51,656 (August 31, 2006: a working capital of \$112,825). The decrease in working capital was caused by the Company's expenditure on exploration and administration costs.

The Company relied on cash on hand previously raised through the issue of equity capital to fund our operations during the quarter ended February 28, 2007.

The company generates no revenue. We still anticipate the need to raise significant capital through the sale of equity securities on a private or public basis in order to sustain operations. It is uncertain whether we will be able to obtain the necessary capital.

We intend to fund operations and commitments over the next twelve months from our cash on hand, including our capital expenditures, working capital or other cash requirements. We believe cash from operating activities, and our existing cash resources may not be sufficient to meet our working capital requirements for the next 12 months. We will likely require additional funds to support the Company's business plan. Management intends to raise additional working capital through debt and equity financing. There can be no assurance that additional financing will be available on acceptable terms, if at all. If adequate funds are not available, we may be unable to take advantage of future opportunities, respond to competitive pressures, and may have to curtail operations.

**Revenue Recognition**

The company has no revenue.

---

### **Item 3. Controls and Procedures**

We carried out an evaluation of the effectiveness of the design and operation of our disclosure controls and procedures (as defined in Exchange Act Rules 13a-15(e) and 15d-15(e)) as of February 28, 2007. This evaluation was carried out under the supervision and with the participation of our Chief Executive Officer and Chief Financial Officer, Mr. Chris Bunka. Based upon that evaluation, our Chief Executive Officer and Chief Financial Officer concluded that, as of February 28, 2007, our disclosure controls and procedures are effective. There have been no significant changes in our internal controls over financial reporting during the quarter ended February 28, 2007 that have materially affected or are reasonably likely to materially affect such controls.

Disclosure controls and procedures are designed to ensure that information required to be disclosed in our reports filed or submitted under the Exchange Act are recorded, processed, summarized and reported, within the time periods specified in the SEC's rules and forms. Disclosure controls and procedures include, without limitation, controls and procedures designed to ensure that information required to be disclosed in our reports filed under the Exchange Act is accumulated and communicated to management, including our Chief Executive Officer and Chief Financial Officer, to allow timely decisions regarding required disclosure.

#### Limitations on the Effectiveness of Internal Controls

Our management does not expect that our disclosure controls and procedures or our internal control over financial reporting will necessarily prevent all fraud and material error. An internal control system, no matter how well conceived and operated, can provide only reasonable, not absolute, assurance that the objectives of the control system are met. Further, the design of a control system must reflect the fact that there are resource constraints, and the benefits of controls must be considered relative to their costs. Because of the inherent limitations in all control systems, no evaluation of controls can provide absolute assurance that all control issues and instances of fraud, if any, within the Company have been detected. These inherent limitations include the realities that judgments in decision-making can be faulty, and that breakdowns can occur because of simple error or mistake. Additionally, controls can be circumvented by the individual acts of some persons, by collusion of two or more people, or by management override of the internal control. The design of any system of controls also is based in part upon certain assumptions about the likelihood of future events, and there can be no assurance that any design will succeed in achieving its stated goals under all potential future conditions. Over time, control may become inadequate because of changes in conditions, or the degree of compliance with the policies or procedures may deteriorate.

**PART II - OTHER INFORMATION**

**Item 1. Legal Proceedings**

We are not a party to any pending legal proceeding as at February 28, 2007. We are not aware of any pending legal proceeding to which any of our officers, directors, or any beneficial holders of 5% or more of our voting securities are adverse to us or have a material interest adverse to us.

**Item 2. Unregistered Sales of Equity Securities and Use of Proceeds**

None

**Item 3. Defaults upon Senior Securities**

None

**Item 4. Submission of Matters to a Vote of Security Holders**

No matters have been submitted to our security holders for a vote, through the solicitation of proxies or otherwise, during the quarterly period ended February 28, 2007.

**Item 5. Other Information**

None

**Item 6. Exhibits**

<b>Exhibit No.</b>	<b>Description</b>
3.1*	Articles of Incorporation
3.2*	Bylaws
4.1*	Specimen ordinary share certificate
31.1	Rule 13(a) - 14 (a)/15(d) - 14(a) Certifications
32.1	Section 1350 Certifications

\*Incorporated by reference to same exhibit filed with the Company's Registration Statement on Form SB-2 dated January 10, 2006.

**SIGNATURES**

In accordance with the requirements of the Exchange Act, the Registrant caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Dated: April 12, 2007

**GOLDEN ARIA CORP.**

/s/ "Gerald Carlson"

Gerald Carlson

President (Principal Executive Officer) and member of the Board of Directors

4/12/2007

/s/ "Chris Bunka"

Chris Bunka

Chairman, Chief Executive Officer and member of the Board of Directors

4/12/2007

**CERTIFICATIONS**

I, Gerald Carlson, the President (Principal Executive Officer) and Director of Golden Aria Corp., certify that:

1. I have reviewed this quarterly report on Form 10-QSB of GOLDEN ARIA CORP.;
2. Based on my knowledge, this report does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this quarterly report;
3. Based on my knowledge, the financial statements, and other financial information included in this report, fairly present in all material respects the financial condition, results of operations and cash flows of the small business issuer as of, and for, the periods presented in this quarterly report;
4. The small business issuer's other certifying officers and I are responsible for establishing and maintaining disclosure controls and procedures (as defined in Exchange Act Rules 13a-15e and 15d-15(e)) and internal control over financial reporting (as defined in Exchange Act Rules 13a-15(f) and 15d-15(f)) for the small business issuer and have:
  - (a) Designed such disclosure controls and procedures, or caused such disclosure controls and procedures to be designed under our supervision, to ensure that material information relating to the small business issuer, including its consolidated subsidiaries, is made known to us by others within those entities, particularly during the period in which this report is being prepared;
  - (b) Designed such internal control over financial reporting, or caused such internal control over financial reporting to be designed under our supervision, to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles;
  - (c) Evaluated the effectiveness of the small business issuer's disclosure controls and procedures and presented in this report our conclusions about the effectiveness of the disclosure controls and procedures, as of the end of the period covered by this report based on such evaluation; and
  - (d) Disclosed in this report any change in the small business issuer's internal control over financial reporting that occurred during the small business issuer's most recent fiscal quarter (the small business issuer's fourth fiscal quarter in the case of an annual report) that has materially affected, or is reasonably likely to materially affect, the small business issuer's internal control over financial reporting; and
5. The small business issuer's other certifying officers and I have disclosed, based on our most recent evaluation of internal control over financial reporting, to the small business issuer's auditors and the audit committee of the small business issuer's board of directors (or persons performing the equivalent functions):
  - (a) all significant deficiencies and material weakness in the design or operation of internal control over financial reporting which are reasonably likely to adversely affect the small business issuer's ability to record, process, summarize and report financial information; and
  - (b) any fraud, whether or not material, that involves management or other employees who have a significant role in the small business issuer's internal control over financial reporting.

Date April 12, 2007



By: /s/ "Gerald Carlson"  
Gerald Carlson  
President (Principal Executive Officer)  
and member of the Board of Directors

---

**CERTIFICATIONS**

I, Chris Bunka, Principal Financial Officer (Principal Accounting Officer), Secretary, Treasurer and Director of Golden Aria Corp., certify that:

1. I have reviewed this quarterly report on Form 10-QSB of GOLDEN ARIA CORP.;
2. Based on my knowledge, this report does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this quarterly report;
3. Based on my knowledge, the financial statements, and other financial information included in this report, fairly present in all material respects the financial condition, results of operations and cash flows of the small business issuer as of, and for, the periods presented in this quarterly report;
4. The small business issuer's other certifying officers and I are responsible for establishing and maintaining disclosure controls and procedures (as defined in Exchange Act Rules 13a-15e and 15d-15(e)) and internal control over financial reporting (as defined in Exchange Act Rules 13a-15(f) and 15d-15(f)) for the small business issuer and have:
  - (a) Designed such disclosure controls and procedures, or caused such disclosure controls and procedures to be designed under our supervision, to ensure that material information relating to the small business issuer, including its consolidated subsidiaries, is made known to us by others within those entities, particularly during the period in which this report is being prepared;
  - (b) Designed such internal control over financial reporting, or caused such internal control over financial reporting to be designed under our supervision, to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles;
  - (c) Evaluated the effectiveness of the small business issuer's disclosure controls and procedures and presented in this report our conclusions about the effectiveness of the disclosure controls and procedures, as of the end of the period covered by this report based on such evaluation; and
  - (d) Disclosed in this report any change in the small business issuer's internal control over financial reporting that occurred during the small business issuer's most recent fiscal quarter (the small business issuer's fourth fiscal quarter in the case of an annual report) that has materially affected, or is reasonably likely to materially affect, the small business issuer's internal control over financial reporting; and
5. The small business issuer's other certifying officers and I have disclosed, based on our most recent evaluation of internal control over financial reporting, to the small business issuer's auditors and the audit committee of the small business issuer's board of directors (or persons performing the equivalent functions):
  - (a) all significant deficiencies and material weakness in the design or operation of internal control over financial reporting which are reasonably likely to adversely affect the small business issuer's ability to record, process, summarize and report financial information; and
  - (b) any fraud, whether or not material, that involves management or other employees who have a significant role in the small business issuer's internal control over financial reporting.

Date: April 12, 2007

By: /s/ "Chris Bunka"

Chris Bunka

Principal Financial Officer (Principal Accounting Officer),  
Secretary, Treasurer and member of the Board of Directors

---

**CERTIFICATIONS**

I, Chris Bunka, the Chairman, Chief Executive Officer and Director of Golden Aria Corp., certify that:

1. I have reviewed this quarterly report on Form 10-QSB of GOLDEN ARIA CORP.;
2. Based on my knowledge, this report does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this quarterly report;
3. Based on my knowledge, the financial statements, and other financial information included in this report, fairly present in all material respects the financial condition, results of operations and cash flows of the small business issuer as of, and for, the periods presented in this quarterly report;
4. The small business issuer's other certifying officers and I are responsible for establishing and maintaining disclosure controls and procedures (as defined in Exchange Act Rules 13a-15e and 15d-15(e)) and internal control over financial reporting (as defined in Exchange Act Rules 13a-15(f) and 15d-15(f)) for the small business issuer and have:
  - (a) Designed such disclosure controls and procedures, or caused such disclosure controls and procedures to be designed under our supervision, to ensure that material information relating to the small business issuer, including its consolidated subsidiaries, is made known to us by others within those entities, particularly during the period in which this report is being prepared;
  - (b) Designed such internal control over financial reporting, or caused such internal control over financial reporting to be designed under our supervision, to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles;
  - (c) Evaluated the effectiveness of the small business issuer's disclosure controls and procedures and presented in this report our conclusions about the effectiveness of the disclosure controls and procedures, as of the end of the period covered by this report based on such evaluation; and
  - (d) Disclosed in this report any change in the small business issuer's internal control over financial reporting that occurred during the small business issuer's most recent fiscal quarter (the small business issuer's fourth fiscal quarter in the case of an annual report) that has materially affected, or is reasonably likely to materially affect, the small business issuer's internal control over financial reporting; and
5. The small business issuer's other certifying officers and I have disclosed, based on our most recent evaluation of internal control over financial reporting, to the small business issuer's auditors and the audit committee of the small business issuer's board of directors (or persons performing the equivalent functions):
  - (a) all significant deficiencies and material weakness in the design or operation of internal control over financial reporting which are reasonably likely to adversely affect the small business issuer's ability to record, process, summarize and report financial information; and
  - (b) any fraud, whether or not material, that involves management or other employees who have a significant role in the small business issuer's internal control over financial reporting.

Date: April 12, 2007

By: /s/ "Chris Bunka"  
Chris Bunka  
Chairman, Chief Executive Officer and member of the  
Board of Directors

---

Section 1350 Certifications

**CERTIFICATE OF PRINCIPAL EXECUTIVE OFFICER**

Pursuant to 18 U.S.C. Section 1350

As Adopted Pursuant to Section 906 of the Sarbanes-Oxley Act of 2002

I, Gerald Carlson, President, (Principal Executive Officer) and Director of Golden Aria Corp. certify that the Quarterly Report on Form 10-QSB (the "Report") for the quarter ended February 28, 2007, filed with the Securities and Exchange Commission on the date hereof:

(i) fully complies with the requirements of Section 13(a) or 15(d) of the Securities Exchange Act of 1934, as amended, and

(ii) the information contained in the Report fairly presents in all material respects, the financial condition and results of operations of Golden Aria Corp.

Date: April 12, 2007

By: /s/ "Gerald Carlson"

Gerald Carlson

President (Principal Executive Officer) and a member of  
the Board of Directors

A signed original of this written statement required by Section 906 has been provided to Golden Aria Corp. and will be retained by Golden Aria Corp. and furnished to the Securities and Exchange Commission or its staff upon request.

---

Section 1350 Certifications

**CERTIFICATE OF CHIEF FINANCIAL OFFICER**

Pursuant to 18 U.S.C. Section 1350

As Adopted Pursuant to Section 906 of the Sarbanes-Oxley Act of 2002

I, Chris Bunka, Chief Financial Officer (Principal Accounting Officer), Secretary, Treasurer and Director of Golden Aria Corp. certify that the Quarterly Report on Form 10-QSB (the "Report") for the quarter ended February 28, 2007, filed with the Securities and Exchange Commission on the date hereof:

(i) fully complies with the requirements of Section 13(a) or 15(d) of the Securities Exchange Act of 1934, as amended, and

(ii) the information contained in the Report fairly presents in all material respects, the financial condition and results of operations of Golden Aria Corp.

Date: April 12, 2007

By: /s/ "Chris Bunka"  
Chris Bunka  
Principal Financial Officer (Principal Accounting  
Officer), Secretary, Treasurer and a member of the Board  
of Directors

A signed original of this written statement required by Section 906 has been provided to Golden Aria Corp. and will be retained by Golden Aria Corp. and furnished to the Securities and Exchange Commission or its staff upon request.