

ENTERPRISE BANCORP INC /MA/
Form 3
March 29, 2017

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Â DUNN RYAN C		(Month/Day/Year)	ENTERPRISE BANCORP INC /MA/ [EBTC]	
(Last)	(First)	(Middle)	03/22/2017	
C/O ENTERPRISE BANCORP, INC., Â 222 MERRIMACK STREET			4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
(Street)			(Check all applicable)	
LOWELL, Â MA Â 01852			<input type="checkbox"/> Director	<input type="checkbox"/> 10% Owner
(City)	(State)	(Zip)	<input checked="" type="checkbox"/> Officer	<input type="checkbox"/> Other
			(give title below)	(specify below)
			EVP-Principal Subsidiary	
			6. Individual or Joint/Group Filing(Check Applicable Line)	
			<input checked="" type="checkbox"/> Form filed by One Reporting Person	
			<input type="checkbox"/> Form filed by More than One Reporting Person	

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	5,726.1734	D	Â
Common Stock	38.1192	I	By Children

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security	4. Conversion or Exercise	5. Ownership Form of	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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	Date Exercisable	Expiration Date	(Instr. 4) Title	Amount or Number of Shares	Price of Derivative Security	Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	
Option (Right to Buy)	Â <u>(1)</u>	03/14/2018	Common Stock	750	\$ 14.85	D	Â
Option (Right to Buy)	Â <u>(2)</u>	03/19/2019	Common Stock	850	\$ 16.25	D	Â
Option (Right to Buy)	Â <u>(3)</u>	03/18/2023	Common Stock	900	\$ 16.43	D	Â
Option (Right to Buy)	Â <u>(4)</u>	03/17/2024	Common Stock	805	\$ 20.29	D	Â
Option (Right to Buy)	Â <u>(5)</u>	03/16/2025	Common Stock	795	\$ 21.03	D	Â
Option (Right to Buy)	Â <u>(6)</u>	03/14/2026	Common Stock	793	\$ 21.86	D	Â
Option (Right to Buy)	Â <u>(7)</u>	03/20/2027	Common Stock	364	\$ 30.46	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
DUNN RYAN C C/O ENTERPRISE BANCORP, INC. 222 MERRIMACK STREET LOWELL, MA 01852	Â	Â	Â	EVP-Principal Subsidiary Â

Signatures

/s/ John P. Clancy, attorney-in-fact for Ryan C. Dunn 03/29/2017

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options vested at 25% per year on the anniversary date of the grant with the first installment vesting on March 15, 2012. Options are fully vested.
 - (2) Options vested at 25% per year on the anniversary date of the grant with the first installment vesting on March 20, 2013. Options are fully vested.
 - (3) Options vest 50% on the second anniversary of the grant date and 50% on the fourth anniversary of the grant date. The first installment vested on March 19, 2015. Options are fully vested.
 - (4) Options vest 50% on the second anniversary date of the grant and 50% on the fourth anniversary date of the grant. The first installment vested on March 18, 2016.

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- (5) Options vest 50% on the second anniversary of the grant date and 50% on the fourth anniversary of the grant date. The first installment vested on March 17, 2017.
- (6) Options vest 50% on the second anniversary of the grant date and 50% on the fourth anniversary of the grant date. The first installment vested on March 15, 2018.
- (7) Options vest 50% on the second anniversary date of the grant and 50% on the fourth anniversary date of the grant. The first installment vests on March 21, 2019.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.