SCHLUMBERGER LTD /NV/
Form 3
April 22, 2016

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL	
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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Â Laureles Saul R.
(Last) (First) (Middle)

5599 SAN FELIPE - 17TH FLOOR
(Street)

HOUSTON,Â TXÂ 77056
(City) (State) (Zip)

2. Date of Event Requiring Statement
(Month/Day/Year)
04/20/2016

3. Issuer Name **and** Ticker or Trading Symbol
SCHLUMBERGER LTD /NV/ [SLB]

4. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

_____ Director _____ 10% Owner
__X__ Officer (give title below) _____ Other (specify below)
Deputy General Counsel, Corp.

5. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1.Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock, $0.01 Par Value Per Share	1,690	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Title			

		Expiration Date		Amount or Number of Shares		or Indirect (I) (Instr. 5)	
Incentive Stock Option (Right to Buy)	01/21/2011[(1)]	01/21/2020	Common Stock, $0.01 Par Value Per Share	500	$ 68.505	D	Â
Incentive Stock Option (Right to Buy)	10/21/2011[(2)]	10/21/2020	Common Stock, $0.01 Par Value Per Share	1,588	$ 64.225	D	Â
Incentive Stock Option (Right to Buy)	01/19/2013[(3)]	01/19/2022	Common Stock, $0.01 Par Value Per Share	1,799	$ 72.11	D	Â
Incentive Stock Option (Right to Buy)	01/17/2014[(4)]	01/17/2023	Common Stock, $0.01 Par Value Per Share	2,519	$ 73.25	D	Â
Incentive Stock Option (Right to Buy)	04/16/2015[(5)]	04/16/2024	Common Stock, $0.01 Par Value Per Share	800	$ 100.555	D	Â
Incentive Stock Option (Right to Buy)	07/17/2015[(6)]	07/17/2024	Common Stock, $0.01 Par Value Per Share	170	$ 114.825	D	Â
Incentive Stock Option (Right to Buy)	04/16/2016[(7)]	04/16/2025	Common Stock, $0.01 Par Value Per Share	1,090	$ 91.74	D	Â
Incentive Stock Option (Right to Buy)	01/21/2017[(8)]	01/21/2026	Common Stock, $0.01 Par Value Per Share	1,614	$ 61.92	D	Â
Nq Stock Option (Right to Buy) W/ Tandem Tax W/h Right	10/21/2011[(2)]	10/21/2020	Common Stock, $0.01 Par Value Per	12	$ 64.225	D	Â

			Share				
Nq Stock Option (Right to Buy) W/ Tandem Tax W/h Right	01/19/2013 (3)	01/19/2022	Common Stock, $0.01 Par Value Per Share	601	$ 72.11	D	Â
Nq Stock Option (Right to Buy) W/ Tandem Tax W/h Right	01/17/2014 (4)	01/17/2023	Common Stock, $0.01 Par Value Per Share	3,081	$ 73.25	D	Â
Nq Stock Option (Right to Buy) W/ Tandem Tax W/h Right	04/16/2015 (5)	04/16/2024	Common Stock, $0.01 Par Value Per Share	3,200	$ 100.555	D	Â
Nq Stock Option (Right to Buy) W/ Tandem Tax W/h Right	07/17/2015 (6)	07/17/2024	Common Stock, $0.01 Par Value Per Share	5,830	$ 114.825	D	Â
Nq Stock Option (Right to Buy) W/ Tandem Tax W/h Right	04/16/2016 (7)	04/16/2025	Common Stock, $0.01 Par Value Per Share	6,910	$ 91.74	D	Â
Nq Stock Option (Right to Buy) W/ Tandem Tax W/h Right	01/21/2017 (8)	01/21/2026	Common Stock, $0.01 Par Value Per Share	8,386	$ 61.92	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Laureles Saul R. 5599 SAN FELIPE - 17TH FLOOR HOUSTON,Â TXÂ 77056	Â	Â	Â Deputy General Counsel, Corp.	Â

Signatures

/s/Matthew Rinegar, attorney-in-fact for Saul R. Laureles	04/22/2016
**Signature of Reporting Person	Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Became exercisable in five equal annual installments beginning January 21, 2011.

(2) Became exercisable in five equal installments beginning October 21, 2011.

(3) Became exercisable in five equal installments beginning January 19, 2013.

(4) Became exercisable in five equal annual installments beginning January 17, 2014.

(5) Became exercisable in five equal installments beginning April 16, 2015.

(6) Became exercisable in five equal installments beginning July 17, 2105.

(7) Became exercisable in five equal annual installments beginning April 16, 2016.

(8) Will become exercisable in five equal annual installments beginning January 21, 2017.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.
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