CARY RICHARD C

Form 4

March 15, 2013

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB

OMB APPROVAL

Number:

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SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations

may continue. See Instruction Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * CARY RICHARD C

2. Issuer Name and Ticker or Trading

Symbol

GALLAGHER ARTHUR J & CO

(Check all applicable)

5. Relationship of Reporting Person(s) to

[AJG]

(Last) (First) (Middle) 3. Date of Earliest Transaction

(Month/Day/Year)

03/13/2013

Director 10% Owner X_ Officer (give title Other (specify

below)

Controller, CAO

ARTHUR J. GALLAGHER & CO., TWO PIERCE PLACE

> (Street) 4. If Amendment, Date Original

> > Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Issuer

ITASCA, IL 60143

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 2. Transaction Date 2A. Deemed 3. 4. Securities

Code V Amount

1. Title of Security (Month/Day/Year) (Instr. 3)

Execution Date, if (Month/Day/Year)

TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5) (Instr. 8)

5. Amount of Securities Beneficially Owned Following Reported

6. Ownership 7. Nature of Form: Direct Indirect (D) or Beneficial Indirect (I) (Instr. 4)

Transaction(s)

(Instr. 3 and 4)

4,265

22,678

Ownership (Instr. 4)

Common

Stock 03/13/2013(1)

1,300

(A)

(D)

A

Price

\$0

D

(restricted)

Common 27,846,881 Stock

Α

Common Stock

D

I

By Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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5. Number

6. Date Exercisable and

7. Title and Amount

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Derivative Security (Instr. 3)		Conversion or Exercise	(Month/Day/Year)	Execution Date, if any	Transaction Derivative		Expiration Date		Underlying Securities	
					Code	Securities	(Month/Day/Year)		(Instr. 3 and 4)	
	Price of Derivative Security		(Month/Day/Year)	(Instr. 8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)					
					Code V	/ (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
	Non-qualified Stock Option	\$ 39.17	03/13/2013		A	7,300	(2)	03/13/2020	Common Stock	7,300

Reporting Owners

Reporting Owner Name / Address Relationships

3. Transaction Date 3A. Deemed

Director 10% Owner Officer Other

CARY RICHARD C ARTHUR J. GALLAGHER & CO. TWO PIERCE PLACE ITASCA, IL 60143

Controller, CAO

Signatures

1. Title of

/s/ April Hanes-Dowd, by power of attorney

03/15/2013

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted stock unit award vesting four years after the date of grant.
- (2) One-third of this stock option becomes exerciseable on each of the 3rd, 4th, and 5th anniversaries of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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