MIX JAMES P Form 4 March 11, 2010

## FORM 4

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION **OMB**

**OMB APPROVAL** 

Washington, D.C. 20549 Check this box

3235-0287 Number:

if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

January 31, Expires: 2005 Estimated average

Form 5 obligations **SECURITIES** 

burden hours per response... 0.5

may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \* MIX JAMES P

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

Symbol

(First) (Middle) (Last)

SEALED AIR CORP/DE [SEE]

3. Date of Earliest Transaction

(Check all applicable)

C/O SEALED AIR

(Month/Day/Year)

03/10/2010

Director 10% Owner X\_ Officer (give title Other (specify

CORPORATION, 200

RIVERFRONT BOULEVARD

(Street)

(State)

Vice President

4. If Amendment, Date Original

Applicable Line)

Filed(Month/Day/Year)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

6. Individual or Joint/Group Filing(Check

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

below)

ELMWOOD PARK, NJ 07407

1. Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if (Instr. 3) (Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5) (Instr. 8)

5. Amount of Securities Beneficially Owned Following Reported

6. Ownership 7. Nature of Form: Direct Indirect (D) or Beneficial Indirect (I) (Instr. 4)

Ownership (Instr. 4)

(A) Transaction(s)

or (Instr. 3 and 4)

Code V Amount Price (D)

Common 03/10/2010 A

(Zip)

80,577

By Profit Sharing

**SEC 1474** 

(9-02)

Common Stock

Stock

(City)

3,660 Α (1)

> Ι 11,666 (2) Plan

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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### Edgar Filing: MIX JAMES P - Form 4

#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of | f 2.         | 3. Transaction Date | 3A. Deemed         | 4.                | 5.         | 6. Date Exer        | cisable and      | 7. Titl    | le and      | 8. Price of | 9. Nu  |
|-------------|--------------|---------------------|--------------------|-------------------|------------|---------------------|------------------|------------|-------------|-------------|--------|
| Derivative  | e Conversion | (Month/Day/Year)    | Execution Date, if | TransactionNumber |            | Expiration D        | ate              | Amou       | ınt of      | Derivative  | Deriv  |
| Security    | or Exercise  |                     | any                | Code              | of         | (Month/Day/         | /Year)           | Under      | rlying      | Security    | Secui  |
| (Instr. 3)  | Price of     |                     | (Month/Day/Year)   | (Instr. 8)        | Derivativ  | Derivative          |                  | Securities |             | (Instr. 5)  | Bene   |
|             | Derivative   |                     |                    |                   | Securities |                     | (Instr. 3 and 4) |            |             | Owne        |        |
|             | Security     |                     |                    |                   | Acquired   |                     |                  |            |             |             | Follo  |
|             |              |                     |                    |                   | (A) or     |                     |                  |            |             |             | Repo   |
|             |              |                     |                    |                   | Disposed   |                     |                  |            |             |             | Trans  |
|             |              |                     |                    |                   | of (D)     |                     |                  |            |             |             | (Instr |
|             |              |                     |                    |                   | (Instr. 3, |                     |                  |            |             |             |        |
|             |              |                     |                    |                   | 4, and 5)  |                     |                  |            |             |             |        |
|             |              |                     |                    |                   |            |                     |                  |            | A           |             |        |
|             |              |                     |                    |                   |            |                     |                  |            | Amount      |             |        |
|             |              |                     |                    |                   |            | Date<br>Exercisable | Expiration Date  | Title      | or<br>Namel |             |        |
|             |              |                     |                    |                   |            |                     |                  |            | Number      |             |        |
|             |              |                     |                    | C-1- V            | (A) (D)    |                     |                  |            | of          |             |        |
|             |              |                     |                    | Code v            | (A) (D)    |                     |                  |            | Shares      |             |        |

## **Reporting Owners**

Relationships Reporting Owner Name / Address Officer Other Director 10% Owner

MIX JAMES P C/O SEALED AIR CORPORATION 200 RIVERFRONT BOULEVARD ELMWOOD PARK, NJ 07407

Vice President

## **Signatures**

James P. Mix 03/11/2010 \*\*Signature of Date Reporting Person

# **Explanation of Responses:**

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Award made under the Stock Leverage Opportunity feature of the Sealed Air Corporation Annual Incentive Plan.
- Reflects unit/share adjustments to the reporting person's holdings under the Sealed Air Corporation Profit-Sharing Plan, a tax conditioned **(2)** plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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